

## Initial Draft Affordable Housing Transformation Task Force Funding Strategy Deliberation Summary

**Mandate:** To respond to the public health emergency with respect to COVID-19 or its negative economic impacts for programs or services that benefit populations, households, or geographic areas disproportionately impacted by the COVID-19 public health emergency, focusing on programs or services that address housing insecurity, lack of affordable housing, or homelessness.

Step 1: Development of Priority Proposals

Step 2: Portfolio Tool Individual Allocations

Step 3: Strategic Priority Eval

Step 4: Criteria Eval

Draft Funding Proposals	Lowest	Avg.	Highest	0% 10% 20% 30% 40% 50% 60% 70%	Capacity	Stabilize	Safety Net	Equity & Access	Transformative	Leverage \$	Easy to distribute \$?	Flexible
A.a. Revolving Loan Fund: New Capacity	0.0%	24.5%	70.0%		2.8	1.7	1.7	2.3	2.4	2.8	2.4	2.4
A.b. Revolving Loan Fund: Existing Capacity	0.0%	11.3%	25.0%		2.2	2.4	1.9	2.2	2.3	2.8	2.4	2.4
B. Gap Financing Including Expansion of Tax Credit Programs	0.0%	7.3%	20.0%		2.4	1.8	1.7	2.1	1.7	2.8	2.6	2.2
C. Nonprofit and Local Government Grants	0.0%	13.9%	50.0%		2.5	2.2	2.0	2.3	2.2	2.4	2.5	2.7
D. Maintain Existing Affordable Housing	0.0%	5.5%	15.0%		1.7	2.6	2.1	2.4	1.8	1.6	2.3	2.1
E. Resident Owned Communities, Mobile Home Parks, and Land-Banking	0.0%	7.9%	20.0%		1.8	2.5	2.1	2.5	2.3	1.8	2.0	1.8
F. Property Conversion for Transitional or Long-Term Housing	0.0%	10.2%	25.0%		2.3	2.4	2.6	2.9	2.5	2.2	2.0	2.2
G. Permanent Supportive Housing and Supportive Services Fund	0.0%	7.7%	25.0%		1.9	2.0	2.8	2.8	2.3	1.9	2.2	2.2
H. Sustainable Rental Assistance	0.0%	4.8%	25.0%		1.2	2.0	2.6	2.6	1.7	1.4	2.3	2.0
I.a. Home-Owner Assistance and Obtainment Fund: Mortgage Assistance	0.0%	0.6%	7.7%		1.0	1.8	1.6	1.6	1.1	1.3	1.9	1.6
I.b. Home-Owner Assistance and Obtainment Fund: Down Payment Assistance	0.0%	1.0%	7.7%		1.3	1.4	1.3	2.3	1.2	1.6	2.0	1.6
J. Social Impact Fund to Address Homelessness	0.0%	2.2%	7.7%		1.5	1.5	2.5	2.5	1.9	1.9	1.5	1.6
K. Housing Innovation Fund	0.0%	2.6%	7.5%		1.9	1.6	1.3	2.0	2.3	2.0	1.7	2.4
	0%		100%		24.4	25.9	26.2	30.4	25.8	26.5	27.8	27.1