

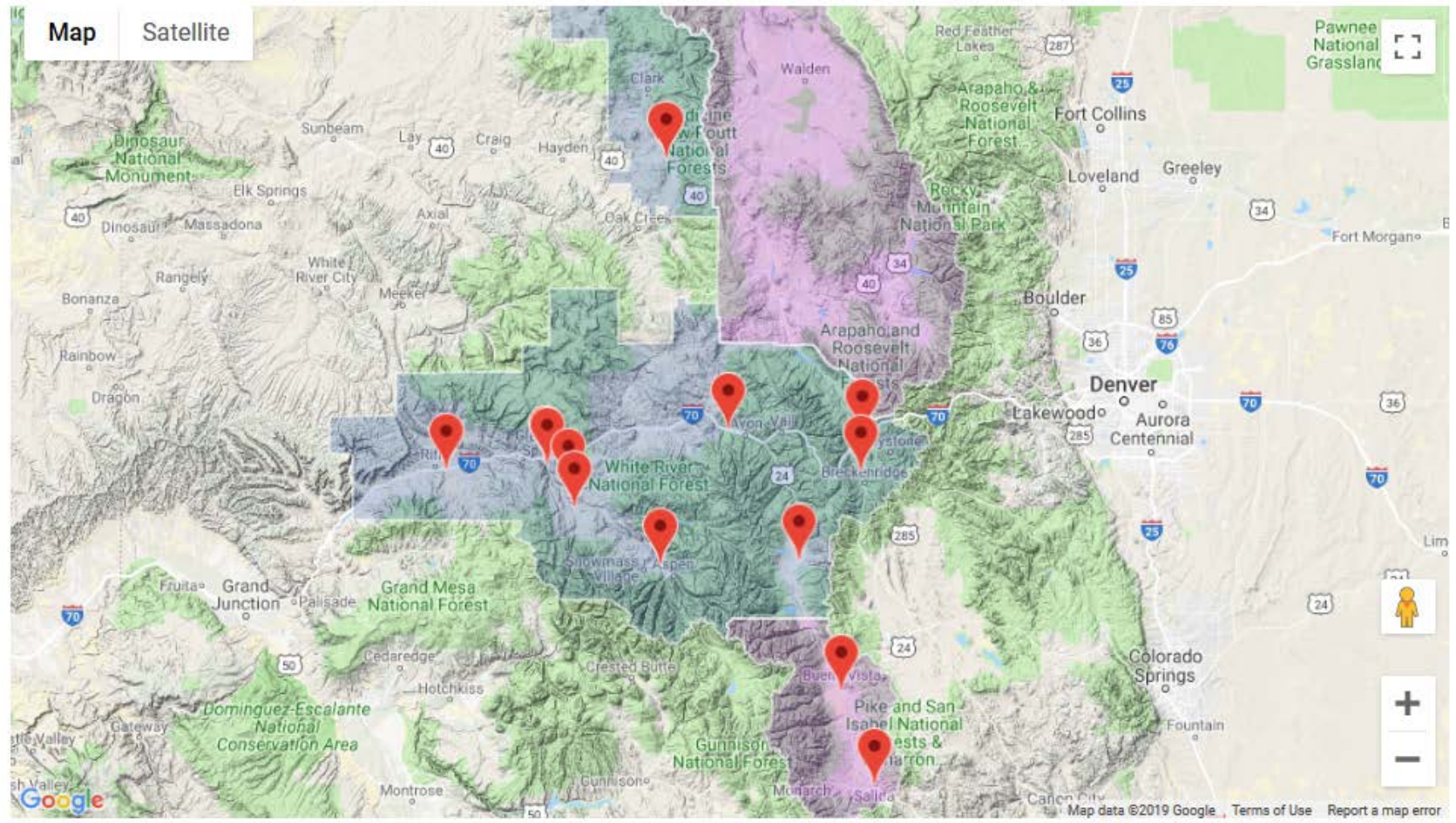
COLORADO MOUNTAIN COLLEGE

Interim Committee Hearing
Tuesday, September 17, 2019
Matt Gianneschi, Chief Operating Officer

CMC FACTS

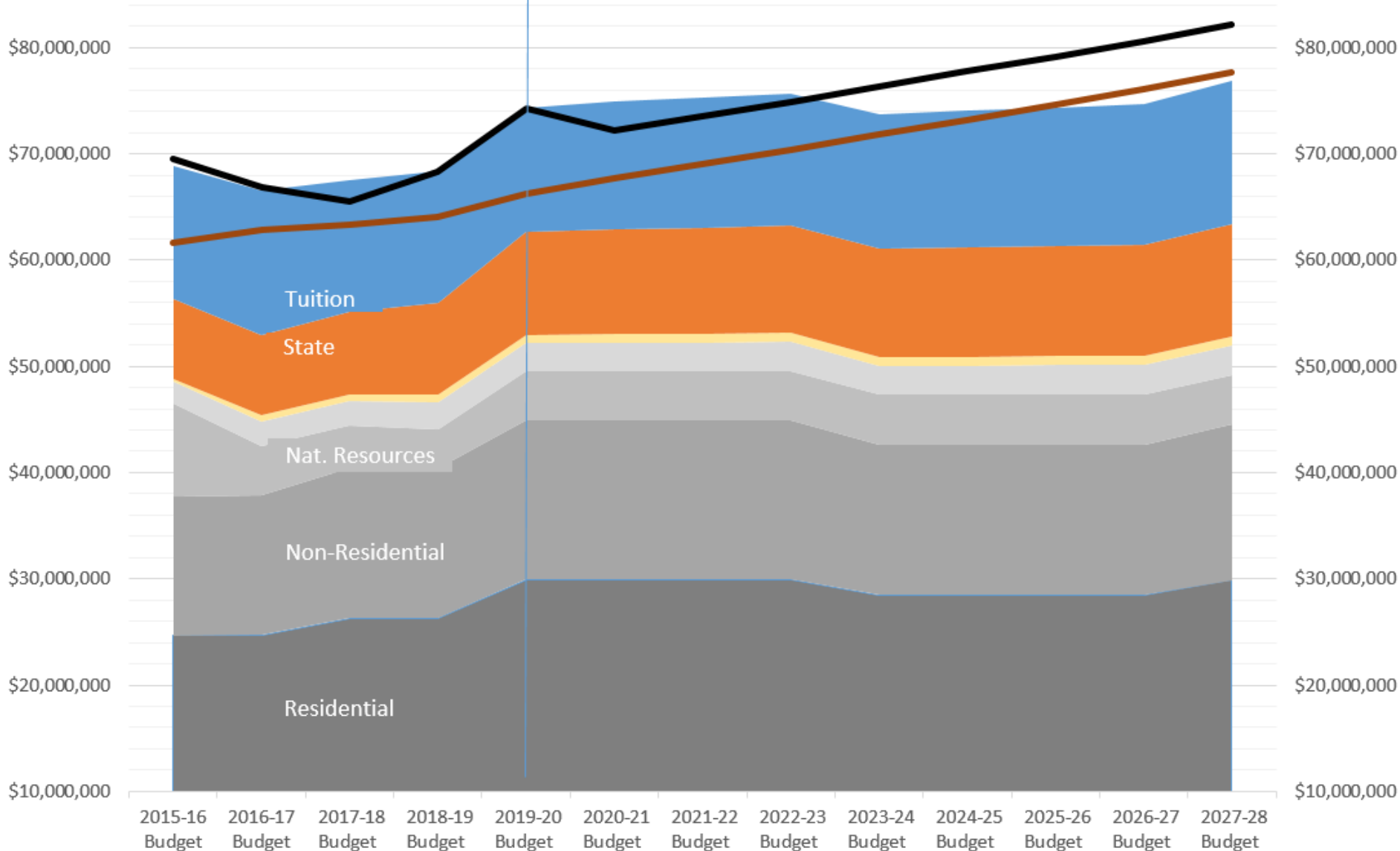
- Local district college with elected governing board
- Mill levy of 3.997 (provides 70% of total revenue to college)
 - Note: CMC does not qualify for state capital funding
 - CMC “De-Gallagherized” in 2018. Vote passed by a margin of 72% to 28%
- Eleven (11) campuses located in rural, resort locations throughout western Colorado
- Certificates, associate’s, and bachelor’s degrees
- Enrollment is 71% local overall; 85%+ local at the BA level
- CMC is the ONLY provider of public postsecondary education in its nine-county service area.
 - Exclusive provider of:
 - Teacher education
 - Allied health programming
 - First responder, police and fire fighter training

COLORADO MOUNTAIN COLLEGE DISTRICT



Ten Year Revenue and Expenditure

- Residential Property Tax
- Oil & Gas Property Tax
- Technology Fee & Other Revenue
- Current Scenario Tuition Revenue (Net) *
- Ongoing Expenses
- Non-Residential Property Tax
- MVSO & Misc Tax Revenue
- State Revenue & Gaming
- Total Expenses



TUITION PRICING AT CMC

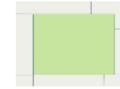


IN-DISTRICT TUITION

\$80/credit-hour
Associate & Bachelor's

\$105/credit-hour
BA Education

\$120/credit-hour
BS Nursing

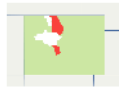


IN-STATE TUITION

\$180/credit-hour
Associate & Bachelor's

\$205/credit-hour
BA Education

\$220/credit-hour
BS Nursing



SERVICE AREA TUITION

\$170/credit-hour
Associate & Bachelor's

\$195/credit-hour
BA Education

\$210/credit-hour
BS Nursing



WESTERN STATES/WUE

\$270/credit-hour
Associate & Bachelor's

\$308/credit-hour
BA Education

[SEE ELIGIBLE STATES/DETAILS](#) ▶



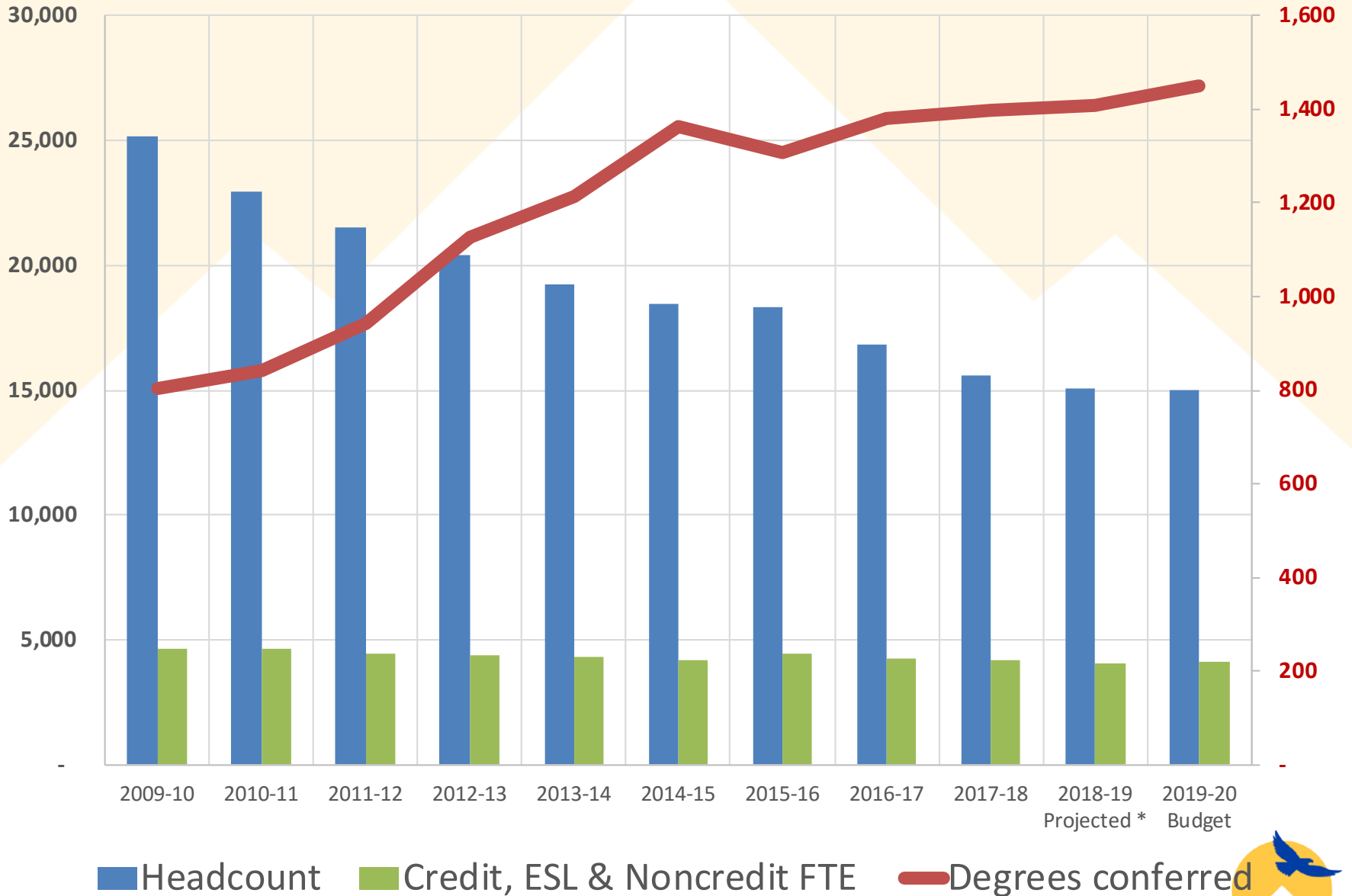
OUT-OF-STATE TUITION

\$453/credit-hour
Associate & Bachelor's

\$478/credit-hour
BA Education

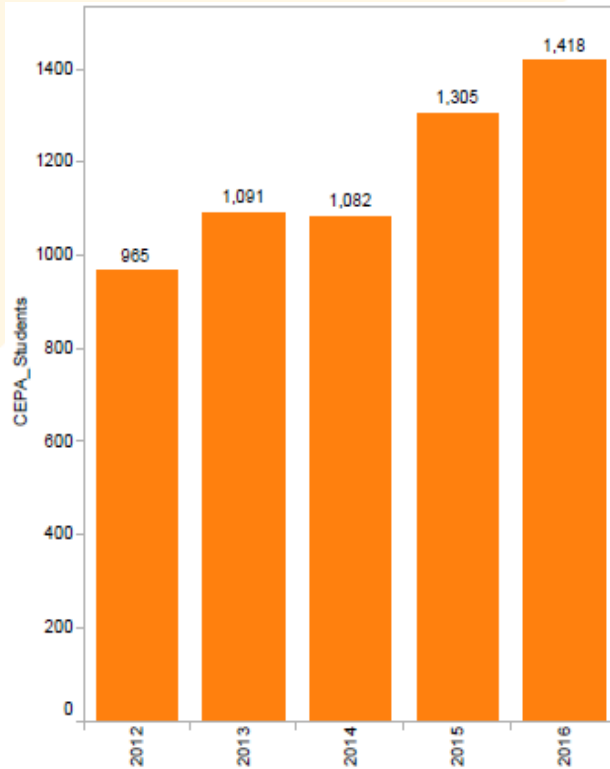
\$493/credit-hour
BS Nursing

OUR PLAN: ENROLLMENTS & COMPLETION

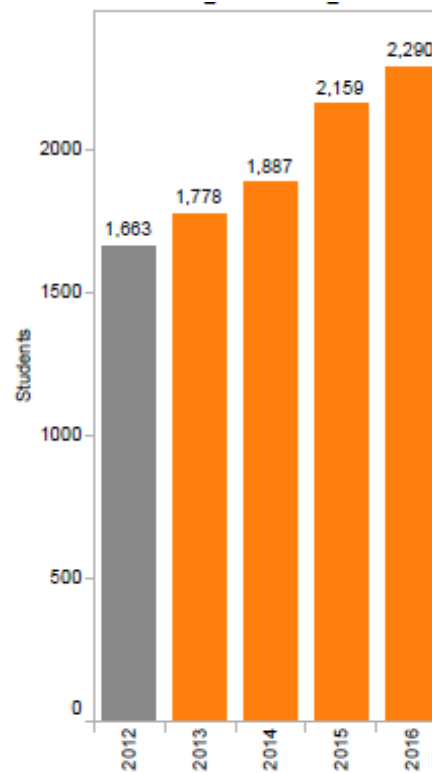


CMC TRENDS

Concurrent Enrollment

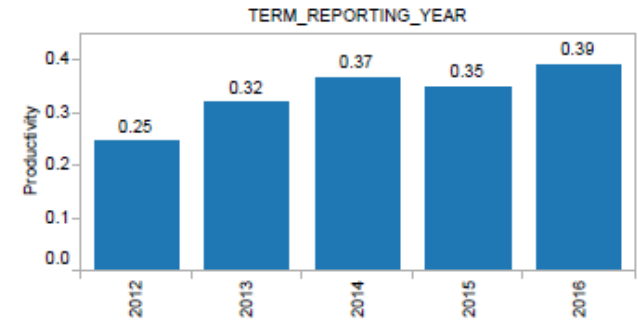


Latino/Latinx

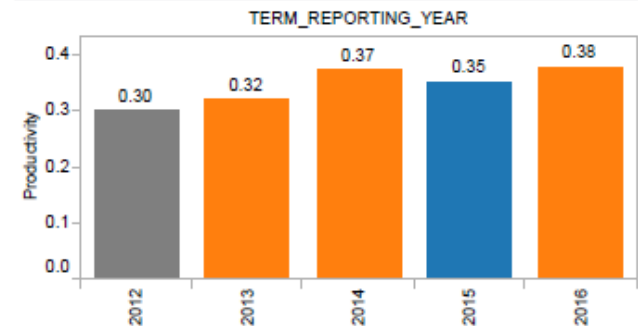


Latino/Latinx Completion

4.6 Completion Productivity at CMC



College-Wide Measure 3.1 at CMC



TOTAL GENERAL FUND PROJECTED REVENUE

	2018-19 Budget	2018-19 Projected	2019-20 Budget	% Inc/ (Decr)	% of total
Property Tax Revenue & MVSO	\$46,587.0	\$47,816.6	\$52,209.2	12.1%	70%
Net Tuition	\$12,388.3	\$11,653.4	\$11,581.1	-6.5%	16%
State Revenue & Gaming	\$8,660.6	\$8,832.1	\$9,722.9	12.3%	13%
Miscellaneous Revenue	\$710.8	\$783.3	\$783.8	10.3%	1%
TOTAL	\$68,346.7	\$69,085.4	\$74,297.0	8.7%	100%

TOTAL GENERAL FUND EXPENDITURE PROJECTION (IN THOUSANDS)

	2018-19 Adj. Budget	2019-20 Budget	% Inc/ (Decr)	% of total
Personnel Costs	\$52,153.5	\$53,980.6	3.5%	72.7%
Merit Bonuses	\$541.6	\$560.6	3.5%	0.8%
Operations & Transfers	\$11,336.3	\$11,726.7	3.4%	15.8%
Ongoing Subtotal	\$64,031.4	\$66,267.9	3.5%	89.2%
% Increase over PY	1.0%	3.5%		
Capital and Strategic One-Time Expenses	\$4,315.2	\$8,029.1	86.1%	10.8%
TOTAL EXPENSES	\$68,346.6	\$74,297.0	8.7%	100%
% Increase over PY	+2.4%	+8.7%		
Current Change in Net Assets	\$0.0	\$0.0		

2019-20 CAPITAL & STRATEGIC EXPENSES

	2017-18 Budget	2018-19 Budget	2019-20 Budget
Minor Maintenance	\$1,635,750	\$2,342,488	\$2,138,768
Facilities Equipment	\$208,200	\$291,000	\$447,714
ITC Requests – Current Funds*	\$368,155	\$1,026,523	\$997,626
Instructional Equipment	\$301,143	\$345,000	\$398,397
SUBTOTAL	\$2,513,248	\$4,005,011	\$3,982,505
Creation of High Demand Program Expansion Reserve	\$0	\$0	\$1,500,000
Emergency Response Equipment	\$0	\$0	\$500,000
Current Year General Fund contribution to Major Capital Projects	\$0	\$896,200	\$2,046,635
TOTAL CURRENT YEAR ONE-TIME	\$2,513,248	\$4,901,211	\$8,029,140
<i>*ITC Requests – ITMP Reserve</i>	<i>\$738,216</i>	<i>\$368,700</i>	<i>\$801,168</i>

CMC PLANS

- Focus on quality and relevance, not enrollments
- Ensure that the college comprehensively embraces inclusivity, thereby improving retention and completion for all.
- Manage internal operations toward sustainable growth (overall budget growth below inflation)
- Focus academic pathways to jobs that lead to sustainable-wage jobs in mountain communities
 - Health care (Nursing expansion)
 - Hospitality and tourism
 - Teacher education (Rural Fellowship)
 - First responder and public administration (Including CLETA)