

# colorado housing and finance authority

House Transportation, Housing, and Local Government Committee
January 2025



# about chfa

**CHFA was established in 1973** by the Colorado General Assembly.



**CHFA is not a state agency** and does not receive and direct appropriations.

Board of Directors: 11 Members

# financing the places where people live and work®



CHFA received authority to use bond proceeds for economic development activities in 1982.



Approximately \$37B has been raised and invested in Colorado to date.



### chfa's areas of investment



#### Homeownership

Single family mortgage loans

Down payment assistance

Homebuyer education



### **Rental Housing**

Multifamily finance
Housing Tax Credits
Compliance



#### **Business Lending**

Small business lending
Capital-access programs



# Community Partnerships

Regional community engagement

Donations, grants, and sponsorships

Technical assistance



### 2024 legislation

### HB24-1434

Created a new accelerated state Affordable Housing Tax Credit

### HB24-1316

Established the Middle-income Housing Tax Credit pilot program

### HB24-1313, HB24-1434

 Created a new credit to support affordable housing development in Transit Oriented Communities

### HB24-1152

\$8M for Accessory Dwelling Units (ADUs) investment





# 2025 priorities

- Innovation in for-sale housing construction finance
- Reducing homeownership gaps
  - Enhancing partnerships and broadening opportunities
- Community investment
  - Strengthen partnerships in underserved communities







thank you!