

Colorado Energy Office Report on Grants from SB21- 230

January 12, 2022



Introduction

As part of SB21- 230, Transfer To Colorado Energy Office Energy Fund, passed during the 2021 legislative session, the Colorado Energy Office received funds for the following uses:

- Making grants to the Colorado Clean Energy Fund and the Colorado New Energy Improvement District (NEID) totaling up to \$30 million and \$3 million, respectively;
- Increasing the amounts available through Residential Energy Upgrade (RENU) loans by up to \$2 million; and
- Providing up to \$5 million in additional funding to the Charge Ahead Colorado program administered by the CEO.

In addition, funds are used for the Benchmarking and Building Performance Standards program authorized in House Bill 21-1286, “Energy Performance for Buildings.”

The Colorado Energy Office is required to report annually on the grant money awarded through the transfer. This report is to include amounts and dates for how grant money has been used by each of the entities, including the names of all contractors, vendors, grantees, or recipients of state money, how the money was to be used, and all the overhead and administrative costs associated with using the money.

In addition, the Colorado Energy Office must devote at least 75% of the transferred money to the specified purposes by July 1, 2022, and at least 85% by July 1, 2023.

This brief report is the first accounting of the Colorado Energy Office’s use of SB230 funds. It accounts for moneys used until **November 30, 2021**. Any questions can be directed to coloradoenergyoffice@state.co.us.

Summary as of November 30, 2021		Percent of \$40M transferred used for specified purpose
Total Expenditures	\$26,080,160.97	65.20%
Total Encumbrances	\$6,418,965.34	16.05%
Total Monies Used	\$32,499,126.31	81.25%

Charge Ahead Colorado Program

Date	Fund	Activity	Appropriation	Vendor/Awardee	Expenditure Total	Admin Expenditures Total	PM Notes on How Money was to be used	Other Notes
								No funding expended to date
Total Expenditures					\$0.00	\$0.00		No expenditures yet
Date	Fund	Activity	Appropriation	Vendor/Awardee	Encumbrance Total		PM Notes on how money is to be used	Other Notes
8/20/2021	21D0	SACI	ECAPA4603	Department of Personnel & Administration	\$916,225.00		Funding will be used for charging equipment and related services, electrical work, and equipment installation	Advanced payment, shown as a receivable.
11/22/2021	21D0	SACI	ECAPA4603	Colorado Department of Transportation	\$571,200.00		Funding will be used for charging equipment and related services, electrical work, and equipment installation	Anticipate leveraging an Xcel program that covers the costs for electrical work
11/22/2021	21D0	SACI	ECAPA4603	Department of Revenue	\$42,840.00		Funding will be used for charging equipment and related services and equipment installation	Anticipate leveraging an Xcel program that covers the costs for electrical work
11/10/2021	21D0	SACI	ECAPA4603	Military and Veterans Affairs	\$185,640.00		Funding will be used for charging equipment and	

							related services, electrical work, and equipment installation	
Total Encumbrances					\$799,680.00			
Total Monies Used					\$799,680.00			

Colorado Clean Energy Fund (CCEF)

Date	Fund	Activity	Appropriation	Vendor	Expenditure Total	Admin Expenditures Total	PM Notes on How Money was to be used	Other Notes
10/28/2021	21D0	RENU	ECAPA4600	Colorado Clean Energy Fund	\$1,000,000.00		Operational expenses	See Annual Report for 2021 (Operational Capital Grant)
10/27/2021	21D0	RENU	ECAPA4600	Colorado Clean Energy Fund	\$25,000,000.00	\$0.00	Energy investments into underserved market segments	See Semi-Annual Report for 2H 2021 (Investment Capital Grant)
Total Expenditures					\$26,000,000.00	\$0.00		
Date	Fund	Activity	Appropriation	Vendor	Encumbrance Total		PM Notes on how money is to be used	Other Notes
10/28/2021	21D0	RENU	ECAPA4600	Colorado Clean Energy Fund	\$4,000,000.00	\$0.00	Encumbered funds for future operational expenses after CCEF draws down its first tranche	
Total Encumbrances					\$4,000,000.00	\$0.00		
Total Monies Used					\$30,000,000.00			

Colorado New Energy Improvement District (NEID)

Date	Fund	Activity	Appropriation	Vendor	Expenditure Total	Admin Expenditures Total (included in Expenditure Total)	PM Notes on How Money was to be used	Other Notes
	21D0	RENU	ECAPA4601	Colorado New Energy Improvement District	\$0.00	\$0.00	Operational expenses	See NEID Annual Report for 2021
Total Expenditures					\$0.00	\$0.00	No expenditures yet	
Date	Fund	Activity	Appropriation	Vendor	Encumbrance Total		PM Notes on how money is to be used	Other Notes
12/13/2021	21D0	RENU	ECAPA4601	Colorado New Energy Improvement District	\$1,258,173.00			
Total Encumbrances					\$1,258,173.00			
Total Monies Used					\$1,258,173.00			

Residential Energy Upgrade (RENU) Program

Date	Fund	Activity	Appropriation	Vendor	Expenditure Total	Admin Expenditures Total (included in Expenditure Total)	PM Notes on How Money was to be used	Other Notes
	21D0	RENU	21D0	Colorado Clean Energy Fund	\$0.00	\$0.00	Entirety of funds will be expended with transfer of the program from RENU to CCEF, which is expected to take place Mar/Apr 2022.	
Total Expenditures					\$0.00	\$0.00	No expenditures yet	
Date	Fund	Activity	Appropriation	Vendor	Encumbrance Total		PM Notes on how money is to be used	Other Notes
Total Encumbrances					\$0.00		No encumbrances yet	
Total Monies Used					\$0.00			

Benchmarking and Building Performance Standards Program

Date	Fund	Activity	Appropriation	Vendor	Expenditure Total	Admin Expenditures Total (included in Expenditure Total)	PM Notes on How Money was to be used	Other Notes
N/A	21D0	BNCH	ECAPA4601	Personnel	\$4,968.72	\$4,968.72	FTE	
11/24/2021	21D0	BNCH	ECAPA4601	Lotus Engineering and Sustainability LLC	\$11,159.75		Building Performance Task Force facilitation	
11/11/2021	21D0	BNCH	ECAPA4601	Overlay LLC	\$64,032.50		Benchmarking program design and implementation	
Total Expenditures					\$80,160.97	\$4,968.72		
Date	Fund	Activity	Appropriation	Vendor	Encumbrance Total		PM Notes on how money is to be used	Other Notes
10/12/2021	21D0	BNCH	ECAPA4601	Dell Marketing LP	\$1,353.59		Equipment for new employee	
9/2/2021	21D0	BNCH	ECAPA4601	Lotus Engineering and Sustainability LLC	\$61,741.25		Building Performance Task Force facilitation	
8/24/2021	21D0	BNCH	ECAPA4601	Overlay LLC	\$298,017.50		Benchmarking program design and implementation	
Total Encumbrances					\$361,112.34			
Total Monies Used					\$441,273.31			