

MEMORANDUM

To: State Auditor, Legislative Audit Committee, and Joint Budget Committee

From: Kevin B. Lindahl, Executive Director

- **Re:** The FPPA 12/31/2022 Annual Financial Report; and the 1/1/2023 Actuarial Valuations for the following plans:
 - Statewide Death & Disability Plan
 - Statewide Retirement Plan
 - Colorado Springs New Hire Plan Fire Component
 - Colorado Springs New Hire Plan Police Component

Date: July 2023

Every year, as required by law, a comprehensive annual financial report is performed for the:

- Fire & Police Members' Benefit Investment Fund and the
- Fire & Police Members' Self-Directed Investment Fund

A link to the recently completed FPPA Annual Financial Report for the fiscal year ended December 31, 2022, is below.

In addition, each year an actuarial valuation is performed on the plans listed above. These plans are administered by the Fire & Police Pension Association of Colorado. Links to the January 1, 2023, actuarial valuations for each of the plans have been included below.

On behalf of the Board of Directors and staff of FPPA, I want to assure you of our continuing commitment to assist local governments in providing for their employees' financial security.

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Kevin B. Lindahl Executive Director, Fire & Police Pension Association

2022 FPPA Annual Financial Report Statewide Death & Disability Plan Statewide Defined Benefit Plan Colorado Springs New Hire Plan – Fire Component Colorado Springs New Hire Plan – Police Component