Commission on Property Tax AGENDA

Old Supreme Court Chamber Colorado State Capitol Thursday, December 5, 2024 1:00 PM

1:00 PM Call to Order

1:00 PM Remarks by Chair and Vice-Chair

1:15 PM Presentation on Personal Property Tax

• Michael Krueger, Property Tax Specialist, Division of Property Taxation

1:45 PM The Commission may consider and vote on recommendations:

- 1. Authorize counties to offer quarterly property tax payment schedules, at the option of the county.
- 2. Increase awareness of the property tax deferral program and current exemptions to increase participation by more eligible residential property owners in more counties across Colorado.
- 3. Make portability of the homestead exemption permanent.
- 4. Provide property tax relief to certain low-income renters, which could be achieved in one of the following ways:
 - a. a tax credit to renters who meet certain qualifications; or
 - b. modifying the income eligibility requirements and amount of rebate allowed under the existing PTC program; or
 - c. a tax credit to landlords for units that meet certain affordability income guidelines with the requirement that the landlord pass along the tax credit benefit to renters.
- 5. Other Recommendations

3:00 PM Adjourn

Commission-related information may be found here.

https://leg.colorado.gov/committees/commission-property-tax/2024-regular-session

Live audio available here: https://sq001-

harmony.slig.net/00327/Harmony/en/View/UpcomingEvents