



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Memorandum

April 12, 2024

TO: Commission on Property Tax
FROM: Katie Ruedebusch, Principal Analyst, 303-866-3001
SUBJECT: Property Tax Bills Pending Before 2024 General Assembly

This memorandum highlights the property tax bills currently pending before the General Assembly. Note that Table 1 contains all the bills identified by staff, but may not be an exhaustive list. Information on all bills pending before the legislature may be found here: <https://leg.colorado.gov/bills>

Table 1
2024 Property Tax Bills

Bill Number	Short Title	Description	Status
HCR 24-1006	Property Tax Revenue Growth Limit	If approved by voters, amends the state constitution to create a new annual property tax revenue growth limit, and establishes criteria for waiving the limit based on prior voter decisions regarding TABOR limitations within each district.	House Finance Committee - TBD
HB 24-1056	Issuance of Treasurer's Deeds	Changes requirements and processes for issuing treasurer's deeds.	Enroll into an Act
HB 24-1172	County Revitalization Authorities	Allows counties to create county revitalization authorities in unincorporated areas.	Senate Second Reading
HB 24-1179	2023 Property Tax Year Updated Abstract	Requires county assessors to prepare an updated abstract of assessment for the 2023 property tax year and file a copy of that abstract and related information with the Division of Property Taxation.	Governor signed on 2/15/2024

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**Table 1 (Cont.)
2024 Property Tax Bills**

Bill Number	Short Title	Description	Status
<i>HB 24-1268</i>	Financial Assistance for Certain Low-Income Individuals	Changes the Property Tax/Rent/Heat Credit (PTC) Rebate.	House Appropriations Committee - TBD
<i>HB 24-1299</i>	Short-Term Rental Unit Property Tax Classification	Changes the classification of short-term rental unit for property tax treatment.	House Finance Committee - 4/15/2024
<i>HB 24-1302</i>	Tax Rate Information to Real Property Owners	Requires local taxing entities to report information about their mill levies beginning with the 2024 property tax year.	House Appropriations Committee - TBD
<i>SB 24-002</i>	Local Government Property Tax Credits Rebates	Allows counties and municipalities to offer property tax credits and rebates to encourage improvements in areas of specific local concern.	Governor signed on 3/15/2024
<i>SB 24-033</i>	Lodging Property Tax Treatment	Reclassifies certain residential properties as lodging property if they are used for short-term rentals more than 90 days per year.	Senate Finance Committee - 4/16/2024
<i>SB 24-111</i>	Senior Primary Residence Property Tax Reduction	Reduces property tax assessed values for senior homeowners who previously qualified for the senior homestead exemption but have since moved, and provides a similar property tax benefit.	House Finance Committee - 4/18/2024
<i>SB 24-183</i>	Mobile Home Taxation Task Force	Creates a task force in the Department of Local Affairs to study and make recommendations concerning the statutory process for the distraint sale of a mobile home to collect delinquent property taxes.	Senate Appropriations Committee - TBD
<i>HCR 24-1001</i>	Senior Property Tax Exemption Portability	If approved by the voters, allows a senior or surviving spouse who has previously qualified for the exemption to claim the exemption regardless of time of residency.	House Finance Committee - TBD

Source: Legislative Council Staff.