

State of Colorado

LEGISLATIVE REQUEST FOR INTERIM STUDY COMMITTEE

To: Legislative Council

Requested by: Representative Rankin

With support of: Representatives Arndt, Beckman, Benavidez, Buckner, Carver,

Covarrubias, Esgar, Foote, Ginal, Gray, Hamner, Hooton, Kennedy, Landgraf, Lawrence, Lee, Lewis, Liston, Lundeen, McLachlan, Roberts, Pabon, Thurlow, Weissman, Williams D., Wilson, and Winkler, and Senators Cooke, Court, Donovan, Fenberg, Fields, Jahn, Kagan, Kefalas,

Marble, Martinez Humenik, Moreno, Tate, Todd, and Zenzinger

Re: Request for interim study committee regarding the alternatives to the

Gallagher Amendment

Date: 4/13/2018

Information Required Pursuant to Section 2-3-303.3, C.R.S.

I hereby request that an interim study committee be formed to study alternatives to the Gallagher Amendment during the interim between the 2018 and 2019 legislative sessions. The interim study committee would be named the "Alternatives to the Gallagher Amendment interim study committee".

The policy issues to be studied are:

- the operation of the Gallagher Amendment;
- the impact of a statewide residential assessment rate;
- the impact of the Gallagher Amendment on nonresidential property;
- how natural resources are accounted for in the Gallagher Amendment;
- the impact of the Gallagher Amendment on various counties, municipalities, school districts, and special districts;
- the impact of the Gallagher Amendment on the state budget;
- the interaction between the Gallagher Amendment and other constitutional provisions;
- the sustainability of property taxes as a revenue source for local governments;
- the effect of the Gallagher Amendment on taxpayers; and
- modifications or alternatives to the Gallagher Amendment.

The interim study committee would need to meet four times to study the issues.

The interim study committee should consist of six members of the general assembly selected as follows:

- Three members of the Senate, with two appointed by the President of the Senate and one appointed by the minority leader of the Senate.
- Three members of the House of Representatives, with two appointed by the Speaker of the House of Representatives and one appointed by the minority leader of the House of Representatives.

The Speaker of the House of Representatives will appoint the chair of the interim study committee, and the President of the Senate will appoint the vice-chair.

The appointments must be made by June 1, 2018.

The interim study committee will need five bills to address the issues it studies.

Additional Information Related to the Interim Study Committee Request

Identify any agencies (other than legislative service agencies) that may be called upon to provide assistance or information to the interim study committee: The Property Tax Administrator; assessors; and statewide organizations representing counties, municipalities, special districts, and school districts.

The interim study committee would like to conduct two meetings outside of the Denver metropolitan area to hear from communities and local governments impacted by the Gallagher Amendment.

Thank you for your consideration of this request.