

**Two-Year Projection of Cash Need**  
**Pikes Peak Community College**  
**Monday, November 19, 2018**

**SUGGESTED MOTION:**

*Approve the new project listed on the Pikes Peak Community College two-year projection of cash need.*

**New Project List, Requires Approval**

Project Name	LEED Certification	Amount	Fund Source
<b><i>Cypress Semi Building</i></b>	Comply	\$9,750,000	CF

2020-011  
 The project acquires and renovates a 68,829-GSF building for the college's existing and new allied health programs. Most of the renovations will address interior finishes and systems. Existing programs will be relocated from the Centennial and Rampart Campuses and vacated space will be repurposed into general education classrooms, study space, and a computer lab. The project pays for both the acquisition (\$5.5 million) and renovation (\$4.25 million) of the building. According to the college, there is a demonstrated need for trained individuals in allied health professions such as nursing and medical technicians. The Cypress Semi Building will open for classes in fall 2019.

See the attached responses to staff questions for more information.  
 The source of cash funds is unrestricted general reserves.

**Date Authorized Until:** *TBD*

**Subtotal: New Project List, Requires Approval**      **\$9,750,000**

**Grand Total, All Projects:**      **\$9,750,000**