

Two-Year Projection of Cash Need

Colorado Mesa University

Thursday, March 5, 2020

**SUGGESTED
MOTION:**

Approve the new projects listed on the Colorado Mesa University two-year projection of cash need.

New Project List, Requires Approval

Project Name	LEED Certification	Amount	Fund Source
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Student Housing, Wingate North

2021-072
The project constructs a 120-bed, 32,565-GSF residence hall, which will complete the four-building, 1,000-bed Wingate/Garfield Housing Complex. The university says enrollment growth and a policy requiring all freshman and sophomore students to live on campus has led to a deficit of housing, which it says creates a barrier to a college education and hinders student recruitment. The new residence hall will likely offer single and double rooms, but the final style will be based on student feedback. Four previous cash-funded projects constructed three residence halls in the Wingate/Garfield Complex, and an addition to one of the halls.

The source of cash funds for the project is a combination of long-term debt and unrestricted cash reserves. Revenues generated by the facility will be used to repay the debt.

Date Authorized Until: *TBD*

Track Addition and Future Development

	N/A	\$4,435,324	CF
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2021-073
The project constructs a new facility for the university's track and field teams. The facility will include a 400-meter, eight-lane running track; long jump, triple jump, and pole vault areas; a steeplechase pit and water jump hurdle; two shot put throwing circles; discus and hammer-throw throwing circles with cages; a javelin runway; and a high jump area. The facility will be surrounded by an eight-foot-high fence and will include landscaping, irrigation, drainage, and lighting. The university explains that it has no facility to host track and field meets, so the teams must travel to all meets. Further, the track and field teams practice at two area facilities, the city-owned Stocker Stadium and Grand Junction High School, which results in scheduling conflicts, confusion, and lost practice time. The project's scope includes infrastructure that will allow for development of future phases.

The source of cash funds for the project is cash reserves and fundraising.

Date Authorized Until: *TBD*

Subtotal: New Project List, Requires Approval	\$17,435,324
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Grand Total, All Projects:	\$17,435,324
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