

House Transportation, Housing & Local Government

02/14/2023 01:30 PM

HB23-1131 Majority Of Unit Owners Required For HOA Budgets

Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
Cylinda Mobley Against Colorado Legislative Action Committee	<p>CCIOA already provides a provision for budget adoption for BOTH CCIOA and non-CCIOA communities. It encourages owners to participate in the process and has notice requirements that are to be met to ensure owners are considered in the process.</p> <p>Most communities require a majority of owners to veto the budget.</p> <p>Additionally, many HOAs have budget committees that request community volunteers step up and join to be part of the process. There is no reason to further dilute the process put into place in 5-6 years ago.</p>