HB1272_L.009
HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on <u>Finance</u>.
<u>HB23-1272</u> be amended as follows:

1 Amend printed bill, page 8, after line 13 insert:

2 "(m) The federal "Inflation Reduction Act" created consumer

3 zero emission vehicle tax credits that incentivize vehicles meeting the

4 escalating North American assembly and materials sourcing requirements.

5 The federal credits serve two primary purposes, both to reduce the price

6 of zero emission vehicles for consumers and to encourage investment in

7 domestic vehicle manufacturing.

8 (n) During an interim period while domestic manufacturing and

9 materials production for electric vehicles expand to meet the heightening

10 federal tax credit requirements, certain zero emission vehicles may be

11 ineligible for the full federal incentive;

12 (o) By filling a possible gap in electric vehicle eligibility for the

13 federal "Inflation Reduction Act" electric vehicle tax credits, the tax

14 credit incentives in this bill aim to assist Colorado consumers in

15 purchasing electric vehicles during the gap period, thereby aiding in the

16 immediate reduction of Colorado greenhouse gas emissions;".

17 Reletter succeeding paragraphs accordingly.

18 Page 14, line 22, strike "FIVE" and substitute "SIX".

19 Page 14, line 27, strike "THREE" and substitute "FOUR".

20 Page 15, line 1, strike "FIVE HUNDRED".

21 Page 15, lines 5 and 6, strike "ONE THOUSAND FIVE HUNDRED" and

22 substitute "TWO THOUSAND".

23 Page 15, line 10, after "ONE THOUSAND" insert "FIVE HUNDRED".

24 Page 15, line 15, strike "FIVE HUNDRED" and substitute "ONE THOUSAND".

25 Page 16, line 6, strike "**$30,000**" and substitute "**$35,000**".

26 Page 16, line 10, strike "THIRTY" and substitute "THIRTY-FIVE".

27 Strike "MADE AND DELIVERED" and substitute "SOLD OR LEASED" on: **Page**

28 **14**, lines 15 and 16, 21, and 26; **Page 15**, lines 4, 9, 14, and 18; **Page 20**,

29 line 24; **Page 21**, line 17; **Page 22**, line 2; and **Page 23**, line 5.

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