

HB1041_L.003

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB23-1041 be amended as follows:

1 Strike the Business Affairs and Labor Committee Report, dated January
2 25, 2023, and substitute:

3 "Amend printed bill, page 6, line 7, after "SECTION," strike "THE".

4 Page 6, strike lines 6 through 13 and substitute "NOTWITHSTANDING
5 SECTION 44-32-706(2), ON JANUARY 1, 2025, OF THE MONEY THAT IS PAID
6 TO THE DEPARTMENT BY LICENSEES PURSUANT TO SUBSECTION (2)(a)(I) OF
7 THIS SECTION, THE DEPARTMENT SHALL TRANSFER TWENTY-FIVE
8 THOUSAND DOLLARS TO THE FUND CREATED IN SUBSECTION (2)(a)(I.5)(B)
9 OF THIS SECTION, AND ON JANUARY 1, 2026, THE DEPARTMENT SHALL
10 TRANSFER FIFTY THOUSAND DOLLARS TO THE FUND, IN ACCORDANCE WITH
11 RULES PROMULGATED BY THE COMMISSION."

12 Page 6, after line 13 insert:

13 "(B) THE GREYHOUND WELFARE AND ADOPTION FUND, REFERRED
14 TO IN THIS SUBSECTION (2)(a)(I.5) AS THE "FUND", IS HEREBY CREATED IN
15 THE STATE TREASURY. THE FUND CONSISTS OF MONEY CREDITED TO THE
16 FUND PURSUANT TO SUBSECTION (2)(a)(I.5)(A) OF THIS SECTION AND ANY
17 OTHER MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE OR
18 TRANSFER TO THE FUND. THE STATE TREASURER SHALL CREDIT ALL
19 INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF
20 MONEY IN THE FUND TO THE FUND. ANY UNEXPENDED AND
21 UNENCUMBERED MONEY REMAINING IN THE FUND AT THE END OF A FISCAL
22 YEAR REMAINS IN THE FUND. SUBJECT TO ANNUAL APPROPRIATION BY THE
23 GENERAL ASSEMBLY, THE DEPARTMENT MAY MAKE DISTRIBUTIONS OF
24 MONEY FROM THE FUND TO GREYHOUND WELFARE AND ADOPTION
25 ORGANIZATIONS IN ACCORDANCE WITH RULES OF THE COMMISSION. THE
26 COMMISSION SHALL NOT CONDITION DISTRIBUTIONS FROM THE ACCOUNT
27 ON WHETHER A GREYHOUNDS WELFARE AND ADOPTION ORGANIZATION
28 SUPPORTS OR OPPOSES GREYHOUND RACING. THE STATE TREASURER
29 SHALL TRANSFER ALL UNEXPENDED AND UNENCUMBERED MONEY IN THE
30 FUND ON JULY 31, 2026, TO THE GENERAL FUND."

31 Page 6, line 14, strike "(B)" and substitute "(C)".

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