

HB1184_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation, Housing & Local Government.

HB23-1184 be amended as follows:

1 Amend printed bill, page 8, line 27, strike "INTENDED BY THE" and
2 substitute "SOLD TO A".

3 Page 10, after line 14, insert:

4 "(4) IF A COMMUNITY LAND TRUST OR NONPROFIT AFFORDABLE
5 HOMEOWNERSHIP DEVELOPER CLAIMS A PROPERTY TAX EXEMPTION
6 PURSUANT TO THIS SECTION FOR A REAL PROPERTY AND THEN
7 SUBSEQUENTLY SELLS, DONATES, OR LEASES THAT REAL PROPERTY SO
8 THAT THE REAL PROPERTY NO LONGER QUALIFIES AS AN AFFORDABLE
9 HOMEOWNERSHIP PROPERTY, THE COMMUNITY LAND TRUST OR NONPROFIT
10 AFFORDABLE HOMEOWNERSHIP DEVELOPER IS LIABLE FOR ALL PROPERTY
11 TAXES FOR THE REAL PROPERTY FOR THE PROPERTY TAX YEARS WHEN THE
12 REAL PROPERTY DID NOT QUALIFY AS AN AFFORDABLE HOMEOWNERSHIP
13 PROPERTY AND DURING WHICH THE COMMUNITY LAND TRUST OR
14 NONPROFIT AFFORDABLE HOMEOWNERSHIP DEVELOPER DID NOT PAY
15 PROPERTY TAXES FOR THE REAL PROPERTY DUE TO THE PROPERTY TAX
16 EXEMPTION DESCRIBED IN THIS SECTION."

17 Renumber succeeding subsections accordingly.

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