

**WITHIN THE SECTION ON APPLICATION PROCEDURE FOR LOANED AND
DONATED ART**

EXCLUSIONS

Portraits of Presidents of the United States and Governors of Colorado

The public corridors of the Capitol display a significant collection of portraits of Presidents of the United States as well as portraits of Governors of the State of Colorado. The historic value of these collections is enhanced by the display of current as well as former presidents and governors. As a result, the goal of the Advisory Committee is to facilitate the display of portraits as soon as practicable after each of these elected official's inauguration, utilizing gifts, grants, or donations from any private source. In addition, the Advisory Committee may use funding available in the Advisory Committee's budget for presidential portraits to ensure timely preparation of those portraits.

**NEW SECTION
BUDGET/FUNDING**

The Advisory Committee receives funding each fiscal year upon final approval from the Executive Committee of the Legislative Council to be used for special projects. The Advisory Committee must approve by consensus any expenditures from the budget.

Gold Fund

The Gold Fund is the primary source of revenue for the advisory committee and is generated through sales at the gift shop. Use of these funds is at the discretion of the committee. All new funding expenditures over a specified amount require a quorum, while the re-authorization of existing funds is at the discretion of the chair.

Gold Fund

Gift Shop	The committee shall review, advise, and make recommendations concerning gift shop sales items.	Committee Consensus/Advisory Role
New funding expenditures over \$1,000	All new funding expenditures over \$1,000 from the Gold Fund must be approved by a quorum.	Committee Action
New funding expenditures less than \$1,000	All new funding expenditures under \$1,000 from the Gold Fund must be approved by committee action.	Committee Consensus
Re-authorization of funding	Re-authorization of previously approved expenditures from the Gold Fund, including, but not limited to, the purchase of materials for the tour desk, may be made at the discretion of the chair.	Discretion of Chair