Summary of Legislation



Business and Economic Development

During the 2024 legislative session, the General Assembly passed several business-related measures including regulatory changes, consumer protections, and economic development.

Regulations

House Bill 24-1380 establishes new protections under the Consumer Credit Code related to credit and debt-management services. It prohibits a debt collector or collection agency from being named the plaintiff in legal action on a debt against a consumer in certain circumstances.

<u>House Bill 24-1051</u> creates new regulations for towing carriers including:

- The Public Utilities Commission (PUC) must promulgate rules by September 1, 2024 regarding towing carrier disclosures;
- The PUC is authorized to deny, suspend, revoke, or refuse towing carrier permits for certain carrier violations;
- Towing carriers are prohibited from patrolling or monitoring a property to enforce parking restrictions;
- Carriers must receive documented permission via PUC form signed by the owner, leaseholder, or employee of the property for each individual tow within 24 hours;

- Improperly towed vehicles must be returned to their original location within 48 hours of tow;
- Towing carriers are responsible for safety and security of towed vehicles;
- Towing carriers conducting a nonconsensual tow in violation of these requirements is considered a deceptive trade practice.

The bill moves the repeal date for the PUC's regulation of towing carriers from 2025 to 2030.

Consumer Protections

<u>House Bill 24-1121</u> expands existing consumer right-to-repair statutes to include digital electronic equipment. Violating the right-to-repair law for digital electronic equipment is considered a deceptive trade practice.

<u>House Bill 24-1378</u> modifies consumer protection laws regarding ticket sales for events by:

- requiring operators and resellers to guarantee refunds under certain circumstances; and
- prohibiting an operator from revoking a valid ticket purchased through a reseller.

The bill also expands what constitutes a deceptive trade practice in ticket sales or resales including:

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- displaying trademarked, copyrighted, or similar web designs with the intent to mislead a purchaser;
- selling a ticket without disclosing the total cost of the ticket; or
- increasing the price of a ticket once the ticket has been displayed for purchase.

<u>Senate Bill 24-011</u> requires an online dating service to have a safety policy. The bill also updates certain criminal charges regarding posting an image online to include computer-generated or digitally altered images. It is a deceptive trade practice if a service does not have a compliant safety policy.

In 2020, the CROWN Act was enacted to prohibit discrimination in public education, employment, housing, public accommodation, and advertising based on hair texture, hair type, and protective hairstyles commonly or historically associated with race. <u>House Bill 24-1451</u> adds hair length to the list of associated traits.

Economic Development

Senate Bill 24-134 prohibits a homeowner association (HOA) from restricting the operation of a home-based business in an HOA unit. HOAs may enforce reasonable rules on home-based businesses regarding architectural control, parking, landscaping, noise, nuisance, or other applicable matters. Home-based businesses must comply with local noise and nuisance ordinances.

House Bill 24-1157 codifies the Employee Ownership Office within the Office of Economic Development and International



Trade. It also creates a refundable state income tax credit for new employee-owned businesses.