

MEMORANDUM

TO: Joint Budget Committee

FROM: Eric Kurtz, Joint Budget Committee Staff (303-866-4952)

SUBJECT: Health Care Policy and Financing Supplemental Comeback

DATE: January 29, 2016

The JBC staff recommendation for S13 Old Age Pension Health and Medical failed to account for some JBC-approved changes to financing for the Colorado Benefits Management System and therefore overestimated the amount of money available from the Old Age Pension Health and Medical Fund to offset the need for General Fund in the Medical Services Premiums line item by \$45,302. To correct the error the JBC staff recommends increasing the General Fund for the Medical Services Premiums line item by \$45,302 and reducing the reappropriated funds from the Old Age Pension State Medical Program by a like amount.