

Table 1
General Fund Overview Based On Legislative Council March 2019 Revenue Estimate
Updated for JBC Actions through March 18, 2019
(millions of dollars)

	FY 17-18	FY 18-19	FY 19-20	FY 20-21
1 Beginning GF Reserve	\$614.5	\$1,366.0	\$1,149.6	\$1,135.9
2 GF Nonexempt Revenues	9,242.2	9,586.3	10,003.4	10,441.4
3 GF Exempt Revenues	2,481.6	2,600.7	2,637.9	2,549.6
4 Transfers in from Other Funds	98.6	38.7	18.0	18.6
5 TOTAL GF AVAILABLE	\$12,436.9	\$13,591.7	\$13,808.9	\$14,145.5
6				
7 GF Obligations:				
8 GF Appropriations	\$10,430.9	\$11,198.5	\$11,662.5	\$11,843.5
9 Long Bill Supplemental Add-ons	22.6	25.4	0.0	0.0
10 JBC Separate Bills/Placeholders Included for Balancing	0.0	0.0	181.0	0.0
11 Adjusted GF Appropriations Base	10,453.5	11,223.9	11,843.5	11,843.5
12 Medicaid Overexpenditures (exempt from Statutory Limit and Statutory Reserve)	6.4	0.0	0.0	0.0
13 TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution	39.8	64.8	0.0	0.0
14 Rebates and Expenditures - Based on Statutory Minimums	158.4	143.8	143.3	143.5
15 Reimbursement for Senior and Veterans Property Tax Exemption	132.3	140.7	140.8	149.5
16 Reimbursement for Senior and Veterans Property Tax Exemption - TABOR Refund Mechanism	0.0	(39.5)	(64.8)	0.0
17 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	79.0	495.0	200.0	50.0
18 Transfer to the Capital Construction Fund and Controlled Maintenance Trust Fund	112.1	180.5	218.2	0.0
19 Transfer to CSU National Western Campus COP Fund (Sec. 23-31-902 (2), C.R.S.)	n/a	n/a	16.6	16.6
20 Transfer to Capitol Complex Master Plan Implementation Fund (Sec. 24-75-307 (1), C.R.S.)	n/a	n/a	3.4	3.4
21 Transfer to FPPA and SEF - SB 13-234	25.3	25.0	0.0	0.0
22 Transfers to Other Funds	208.6	207.9	172.0	186.5
23 Accounting Adjustments	(144.5)	0.0	0.0	0.0
24 TOTAL GF OBLIGATIONS	\$11,070.9	\$12,442.1	\$12,673.0	\$12,393.0
25				
26 YEAR END GF RESERVE	\$1,366.0	\$1,149.6	\$1,135.9	\$1,752.5
27 <i>Additional Amount to Increase Statutory Reserve as Requested by Governor on November 1, 2018 (= 8.0% Reserve)</i>	\$0.0	\$0.0	\$0.0	\$0.0
28 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	676.3	813.7	858.7	858.7
29 MONEYS IN (DEFICIT)/EXCESS OF THE STATUTORY GF RESERVE	\$689.7	\$335.9	\$277.2	\$893.8

Table 1 - Continued

	FY 17-18	FY 18-19	FY 19-20	FY 20-21
30 Total Gross General Fund Revenues	\$11,723.8	\$12,187.0	\$12,641.3	\$12,991.0
31 Percent Gross General Fund Revenue Growth	14.1%	4.0%	3.7%	2.8%
32				
33 Transfer to the State Education Fund	\$617.0	\$656.7	\$681.5	\$699.6
34 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13-260	25.3	25.0	0.0	0.0
35 Total Transfers to the State Education Fund	\$642.3	\$681.7	\$681.5	\$699.6
36				
37 Required TABOR Reserve	\$411.1	\$430.8	\$446.4	\$457.3
38				
39 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$10,459.9	\$11,223.9	\$11,843.5	\$11,843.5
40 Total Percent Growth (Including both items within restriction and exemptions)	6.9%	7.3%	5.5%	0.0%
41 GF Appropriations Base Available Growth	\$673.9	\$764.0	\$619.6	\$0.0
42				
43 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$289,621.0	\$306,411.0	\$322,957.0	\$340,074.0
44 Percent Increase/(Decrease) Over Previous Year	1.9%	5.8%	5.4%	5.3%
45				
46 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS)	\$14,207.2	\$14,481.1	\$15,320.6	\$16,147.9
47 Adjusted GF Appropriations Base	10,453.5	11,223.9	11,843.5	11,843.5
48 Over/(Under) Calculated Appropriations Restriction	(\$3,753.7)	(\$3,257.2)	(\$3,477.1)	(\$4,304.4)
49				
50 Additional Percentage Required to Decrease Statutory Reserve	0.00%	0.00%	0.00%	0.00%
51 Year-End GF Statutory Reserve Percentage	6.47%	7.25%	7.25%	7.25%
52 Adjusted Year-End Reserve	6.47%	7.25%	7.25%	7.25%
53 Year-End GF Excess of Statutory Reserve Percentage	6.60%	2.99%	2.34%	7.55%
54				
55 Rebates and Expenditures Include (from LCS Forecast)				
56 Cigarette Rebate	\$9.7	\$9.8	\$9.6	\$9.5
57 Marijuana Tax	17.3	19.6	21.6	23.6
58 Old Age Pension	91.3	86.5	84.2	82.8
59 Aged Property Tax & Heating Credit	4.9	5.5	5.3	5.2
60 Older Coloradans Fund (Off Budget - not in Long Bill)	25.0	10.0	10.0	10.0
61 FPPA	4.4	4.2	4.4	4.2
62 Amendment 35 GFE Expenditures	0.8	0.8	0.8	0.8
63 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	5.0	7.4	7.4	7.4
64 Total Rebates and Expenditures	\$158.4	\$143.8	\$143.3	\$143.5

Table 2
Summary of FY 2017-18, FY 2018-19, FY 2019-20 General Fund Appropriations
March 2019 Forecast Updated for JBC Actions through March 18, 2019

Departments	FY 2017-18 Appropriation as of 2018 Session	FY 2018-19 Appropriation Adjusted for JBC Supplemental Changes and Supplemental Package Bills	FY 2018-19 Add- on Changes in the 2019 Session Long Bill	FY 2018-19 Appropriation Adjusted for Long Bill Add-ons	FY 2018-19 Separate Bills During 2019 Session	FY 2018-19 Appropriation Adjusted for Add-ons and Separate Bills	FY 2019-20 Operating Base In Long Bill as Introduced	FY 2019-20 Bills and Statutory Appropriations	FY 2019-20 Operating Base Total Appropriation
1 Agriculture	\$10,506,004	11,107,420	\$0	\$11,107,420	\$0	\$11,107,420	\$12,275,760	0	\$12,275,760
2 Corrections	777,720,189	812,977,337	16,119,881	829,097,218	0	829,097,218	879,499,305	10,584,303	890,083,608
3 Education	4,071,447,763	4,116,143,086	0	4,116,143,086	0	4,116,143,086	4,189,624,616	77,000,000	4,266,624,616
4 Governor	35,324,665	42,496,527	0	42,496,527	33,320	42,529,847	43,065,857	10,024,640	53,090,497
5 Health Care Policy and Finance	2,810,881,032	2,945,597,890	11,811,633	2,957,409,523	0	2,957,409,523	3,133,851,017	0	3,133,851,017
6 Higher Education	894,907,900	1,003,593,739	0	1,003,593,739	0	1,003,593,739	1,109,531,225	0	1,109,531,225
7 Human Services	888,859,937	974,005,707	(2,614,882)	971,390,825	0	971,390,825	1,028,094,067	14,713,188	1,042,807,255
8 Judicial	517,650,016	560,620,646	106,572	560,727,218	0	560,727,218	609,130,458	7,860,274	616,990,732
9 Labor	21,380,958	19,475,174	0	19,475,174	0	19,475,174	24,173,131	0	24,173,131
10 Law	16,214,183	16,593,918	0	16,593,918	0	16,593,918	18,418,843	0	18,418,843
11 Legislature	48,280,517	50,287,893	0	50,287,893	0	50,287,893	4,609,877	49,992,990	54,602,867
12 Local Affairs	30,324,944	37,800,724	0	37,800,724	0	37,800,724	42,678,149	0	42,678,149
13 Military Affairs	10,530,168	11,206,594	0	11,206,594	0	11,206,594	11,615,507	0	11,615,507
14 Natural Resources	30,864,532	32,005,418	0	32,005,418	0	32,005,418	33,464,148	10,000,000	43,464,148
15 Personnel	12,499,410	14,074,381	0	14,074,381	0	14,074,381	14,980,606	0	14,980,606
16 Public Health	48,798,277	52,128,667	0	52,128,667	0	52,128,667	54,952,265	0	54,952,265
17 Public Safety	124,687,644	184,815,705	0	184,815,705	0	184,815,705	167,050,626	0	167,050,626
18 Regulatory Agencies	1,844,627	1,951,431	0	1,951,431	0	1,951,431	2,093,519	0	2,093,519
19 Revenue	108,468,830	113,271,850	0	113,271,850	0	113,271,850	121,117,814	817,000	121,934,814
20 State	0	0	0	0	0	0	6,300,000	0	6,300,000
21 Transportation	0	0	0	0	0	0	0	0	0
22 Treasury	151,447,545	400,353,177	0	400,353,177	0	400,353,177	338,611,646	0	338,611,646
25		0	0				0		
26 Total	\$10,612,639,141	\$11,400,507,284	\$25,423,204	\$11,425,930,488	\$33,320	\$11,425,963,808	\$11,845,138,436	\$180,992,395	\$12,026,130,831
27									
28									
29 Amounts Deemed Exempt from Statutory Limit	\$0	\$0				\$0			
30 Rebates and Expenditures	\$181,710,680	\$202,078,935	\$0	\$202,078,935	\$0	\$202,078,935			\$182,598,890
31									
32 Amount Subject to Statutory Limit	\$10,430,928,461	\$11,198,428,349	\$25,423,204	\$11,223,851,553	\$33,320	\$11,223,884,873			\$11,843,531,941
33 Amount Subject to Statutory Limit in Long Bill									\$11,662,539,546
34 Amount Subject to Statutory Limit in Bills									\$180,992,395

Table 3
Bills that Impact General Fund from the 2019 Session for FY 2018-19 and FY 2019-20
Updated for March Forecast and JBC Actions through March 18,2019

Department	Assigned Staff	Item	GF	
			FY 2018-19	FY 2019-20
Correction	Roper	Five-Year Sentencing Bills	\$0	\$10,584,303
Education	Harper	Department of Education R1/BA1 School Finance	0	77,000,000
Governor	Neimond	Gov Late Supps (OSPMHC and Cabinet position)	33,320	66,640
Governor	Neimond	OIT SAO Evaluation Follow-on Legislation		775,000
Governor	Neimond	Placeholder for SB19-006 (Wayfair Decision)		9,183,000
Human Services	Kampman	Community-based Competency Restoration Services	0	16,600,000
Human Services	Neimond	DHS Youth Services Capacity and Behavioral Health	0	(1,886,812)
Judicial	Allen	Fix SB 18-249	0	442,543
Judicial	Allen	SB 19-043 Tracking	0	7,417,731
Legislative Department	Ziegler	Legislative Bill		49,992,990
Natural Resources	Dermody	DNR Colorado Water Plan Implementation		10,000,000
Revenue	Kemm	Placeholder for SB19-006 (Wayfair Decision)		817,000
		Subtotal (Operating)	\$33,320	\$180,992,395
Capital Construction	Neimond	IT Capital Construction Transfer	0	19,013,036
Capital Construction	Kemm	Capital Construction GF to CCF transfer request	0	90,695,989
Capital Construction	Kemm	GFE for Transportation	0	500,000
Capital Construction		Existing Statutory Transfer	0	60,000,000
Controlled Maintenance Trust	Ziegler	CMTF Transfer to CMTF (TABOR Reserve)	0	48,000,000
		Subtotal (Capital)	\$0	\$218,209,025
		Placeholder Total	\$33,320	\$399,201,420

Table 4
List of Amounts that are not Subject to the Statutory Limit on General Fund Appropriations as Shown in Long Bill and Budget Request
Updated for OSPB March 2018 Revenue Forecast and JBC Actions through Introduction of Long Bill

		Appropriations	Appropriations	JBC Action
		FY 2017-18	FY 2018-19	FY 2019-20
1	<u>FY 2018-19:</u>			
2	Amounts Not Subject to the Limit due to Constitutional or Statutory Provisions:			
3				
4	Treasury, Senior Citizen and Disabled Veterans Property Tax Exemption		\$162,806,461	
5	Revenue, Old Age Heat and Fuel		5,634,000	
6	Revenue, Cigarette Tax		8,141,834	
7	Revenue, Marijuana Tax		20,336,822	
8	Local Affairs, Fire and Police Pension Association		4,300,000	
9	HCPF - Amendment 35 Tobacco Tax		429,909	
10	Public Health, Amendment 35 Tobacco Tax		429,909	
11	Amount as Reflected in Long Bill		202,078,935	
12				
13	Subtotal Amounts Not Subject to the Limit:		\$202,078,935	
14				
15	Totals		\$202,078,935	
16	<u>FY 2018-19:</u>			
17	Amounts Not Subject to the Limit due to Constitutional or Statutory Provisions:			
18				
19	Treasury, Senior Citizen and Disabled Veterans Property Tax Exemption			\$140,789,518
20	Revenue, Old Age Heat and Fuel			5,347,219
21	Revenue, Cigarette Tax			9,633,839
22	Revenue, Marijuana Tax			21,637,908
23	Local Affairs, Fire and Police Pension Association			4,375,000
24	HCPF - Amendment 35 Tobacco Tax			407,703
25	Public Health, Amendment 35 Tobacco Tax			407,703
26	Amount as Reflected in Long Bill			182,598,890
27				
28	Subtotal Amounts Not Subject to the Limit:			\$182,598,890
29				
30	Totals			\$182,598,890

Table 5
Appropriations from the General Fund Exempt Account
Based on Legislative Council Staff March 2019 Revenue Forecast
Updated for JBC Figure Setting Actions prior to Final Balancing

	FY 17-18 Recommended Appropriation	FY 18-19 Recommended Appropriation	FY 19-20 Recommended Appropriation
1 General Fund Exempt (GFE) Revenues as Estimated by LCS March 2011 Forecast	\$2,481,621,103	\$2,600,700,000	\$2,637,900,000
2			
3 A) Pursuant to Section 24-77-103.6 (2), C.R.S. a portion of the moneys in the GFE Account must be appropriated or transferred for:			
4 1) Health Care;	\$60,135,000	\$60,050,000	\$60,077,500
5 2) Education, including capital construction;	60,135,000	60,050,000	60,077,500
6 3) Retirement plans for firefighters and police officers, so long as the General Assembly determines such funding is necessary; and	4,230,000	4,400,000	4,345,000
7 4) Strategic transportation projects included in the Department of Transportation's strategic transportation project investment program.	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
8 Subtotal	<u>\$125,000,000</u>	<u>\$125,000,000</u>	<u>\$125,000,000</u>
9			
10 B) Pursuant to Section 24-77-104.5 (1) (b), C.R.S. the remaining amount in the GFE Account shall be split equally for the following 3 purposes:			
11 1) Health Care;	\$785,540,368	\$825,233,333	\$837,633,333
12 2) Preschool through 12th Grade; and	785,540,368	825,233,333	837,633,333
13 3) Benefit of students attending community colleges or other institutions of higher education.	<u>785,540,368</u>	<u>825,233,333</u>	<u>837,633,333</u>
14 Subtotal	<u>\$2,356,621,103</u>	<u>\$2,475,700,000</u>	<u>\$2,512,900,000</u>
15			
16 Total GFE Appropriation to:			
17 1) Health Care	\$845,675,368	\$885,283,333	\$897,710,833
18 2) Preschool through 12th Grade Education	845,675,368	885,283,333	897,710,833
19 3) Higher Education	785,540,368	825,233,333	837,633,333
20 4) Retirement Plans for Firefighters and Police Officers	4,230,000	4,400,000	4,345,000
21 5) Transportation Projects	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
22 Total Appropriations from GFE Account	<u>\$2,481,621,103</u>	<u>\$2,600,700,000</u>	<u>\$2,637,900,000</u>
23			