

Joint Budget Committee Staff FY 2025-26 Budget Briefing Summary

Capital Construction

The capital construction section of the Long Bill includes funding appropriated to state departments and institutions of higher education for controlled maintenance, capital renewal and recapitalization, and capital expansion. Capital construction appropriations are typically supported by General Fund transferred to the Capital Construction Fund (CCF). The FY 2024-25 General Fund transfers related to Capital Construction represent 1.0 percent of FY 2024-25 General Fund expenditures, based on the September 2024 Legislative Council Staff forecast.

Summary of Request

Capital Construction							
Item	Total Funds	General Fund/ CCF	Cash Funds	Reapprop. Funds	Federal Funds		
FY 2024-25 Appropriation							
HB 24-1430 Long Bill	\$367,677,785	\$262,215,419	\$103,554,776	\$0	\$1,907,590		
SB 24-222 State funding relocate two state entities	5,783,931	1,933,931	2,250,000	1,600,000	0		
HB 24-1231 State funding for higher education projects ¹	246,936,092	0	246,936,092	0	0		
Total	\$620,397,808	\$264,149,350	\$352,740,868	\$1,600,000	\$1,907,590		
FY 2025-26 State-Funded OSPB Request							
Priority							
OSPB	CCHE						
1		Controlled Maintenance Level 1	\$85,578,759	\$85,578,759	\$0	\$0	\$0
2		DOC: Denver Reception & Diagnostic Center Electronic Security Improvements (CR)	21,333,662	21,333,662	0	0	0
3		DHS: Kitchen Replacement, CMHIP phase 2/2	24,098,508	24,098,508	0	0	0
4	2	IHE: Auraria Campus Safety Center phase 2/2	16,075,891	16,075,891	0	0	0
5		CDA: State Fair Gate 5 Ticket Booths and Office Buildings	2,378,608	2,378,608	0	0	0
6		DPA: Capitol Grounds Renovation phase 1/3 (CR)	1,238,206	1,238,206	0	0	0
Subtotal - State-Funded, Recommended			\$150,703,634	\$150,703,634	\$0	\$0	\$0
FY 2025-26 Cash-Funded OSPB Request							
7		HistCO: Collections Care Facility	\$7,149,761	\$0	\$7,149,761	\$0	\$0
8		DHS: Depreciation Fund for Regional Center Group Homes	960,292	0	960,292	0	0
9		DMVA: Field Artillery Readiness Center	3,750,000	0	937,500	0	2,812,500

Capital Construction						
Item		Total Funds	General Fund/ CCF	Cash Funds	Reapprop. Funds	Federal Funds
10	DNR: Property Acquisition and Improvements	12,100,000	0	12,100,000	0	0
11	DNR: Infrastructure and Property Maintenance	39,750,950	0	39,750,950	0	0
12	DPA: Capitol Complex Renovation & Footprint Reduction ph 2/4	16,047,739	0	16,047,739	0	0
	Subtotal - Cash-Funded, Recommended	\$79,758,742	\$0	\$76,946,242	\$0	\$2,812,500
	FY 2025-26 OSPB Total Request	\$230,462,376	\$150,703,634	\$76,946,242	\$0	\$2,812,500
	Increase/-Decrease	-\$389,935,432	-\$113,445,716	-\$275,794,626	-\$1,600,000	\$904,910
	Percentage Change	-62.9%	-42.9%	-78.2%	-100.0%	47.4%

(CR) indicates the project is capital renewal.

¹ The FY 2024-25 cash funds appropriation includes \$246,936,092 shown for informational purposes to reflect funding received and spent by higher education institutions through the COPs issued pursuant to H.B. 24-1231.

Issues Presented

This is a summary of the briefing issues presented to the Joint Budget Committee by their dedicated non-partisan staff.

Project Descriptions: This section describes each of the six state-funded (General Fund/Capital Construction Fund) projects included in OSPB’s November 1st request.

Budget Reduction Options: This issue discusses the limited options the General Assembly has for budget reductions related to Capital Construction. Options include not funding the OSPB-recommend list of projects and transferring interest earnings on the Capital Construction Fund to the General Fund.

For More Information

JBC Staff Analyst:

Andrea Uhl

(303) 866-4956

Andrea.uhl@coleg.gov

To read the entire briefing: Go to <http://leg.colorado.gov/content/budget/budget-documents> to use the budget document search tool. Select this department's name under *Department/Topic*, "Briefing" under *Type*, and select a *Start date* and *End date* to show documents released in November and December of 2024.