

School Capital Construction Report

January 2011



**OFFICE OF THE
STATE AUDITOR**

**LEGISLATIVE AUDIT COMMITTEE
2011 MEMBERS**

Senator David Schultheis
Chair

Senator Lois Tochtrop
Vice-Chair

Senator Morgan Carroll
Representative Jim Kerr
Representative Joe Miklosi

Senator Shawn Mitchell
Representative Dianne Primavera
Representative Mark Waller

OFFICE OF THE STATE AUDITOR

Sally Symanski
State Auditor

Dianne Ray
Deputy State Auditor

Crystal Dorsey
Legislative Audit Manager

Gina Faulkner
Legislative Auditor

The mission of the Office of the State Auditor is to improve the efficiency, effectiveness, and transparency of government for the people of Colorado by providing objective information, quality services, and solution-based recommendations.

TABLE OF CONTENTS

| | PAGE |
|--|------------|
| Purpose and Overview of the State Education Fund | 1 |
| Exhibit 1: Expenditures for Capital Construction Summary..... | E-1 |
| Exhibit 2: Capital Construction Expenditures Reserve Summary | E-2 |
| Exhibit 3: Expenditures for Capital Construction By District | E-3 |
| Exhibit 4: Expenditures for Capital Construction By Charter School..... | E-4 |
| Exhibit 5: Received and Expended from the Capital Construction Expenditures Reserve by District | E-5 |
| Exhibit 6: Expenditures for Capital Construction by District and School | E-6 |
| APPENDIX..... | A-1 |

Purpose and Overview of the State Education Fund

Purpose

The School Capital Construction Report contained herein was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund moneys expended in the State for school capital construction. The State Auditor must submit the School Capital Construction Report to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1st of each year, commencing with the Fiscal Year 2002 reporting period. The statutory provisions related to the School Capital Construction Report are provided in the Appendix.

The Office of the State Auditor compiles the School Capital Construction Report from data maintained and self-reported by the Department of Education (the Department). We gratefully acknowledge the cooperation of Department staff in providing the requested information.

Overview of the State Education Fund

The State Education Fund (Fund) was established by voters in November 2000 through Amendment 23 (Section 17 of Article IX of the Colorado Constitution). Amendment 23 provides specific funding increases for preschool through twelfth grade, financed through state income taxes. Among other things, Fund moneys can be used to support public school construction. State Education Fund moneys for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2010 expenditures for capital construction from the State Education Fund were as follows:

- **School districts.** For Fiscal Year 2010, no funds were appropriated from the State Education Fund to the School Capital Construction Expenditures Reserve (Reserve Fund) for school capital construction. The moneys previously appropriated but not spent in the Reserve Fund are used for grants awarded by the State Board of Education and are paid to the districts on a reimbursement basis. There is no requirement that school districts spend all of their capital construction grants in the same year as the grant award. In Fiscal Year 2010, State Education Fund expenditures

of \$128,000 were paid from grants awarded in Fiscal Years 2004 through 2006.

- **Charter schools.** In Fiscal Year 2010, \$5.0 million in State Education Fund moneys for capital construction were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for State Education Funds. For Fiscal Year 2010, charter schools reported spending approximately \$5.0 million in State Education Funds on capital construction, which was paid from funds appropriated to charter schools in Fiscal Years 2009 and 2010.

Summary of the Exhibits

Each of the exhibits provides information related to the use of State Education Fund moneys for School Capital Construction as required by Section 2-3-115, C.R.S.

- **Exhibit 1.** Total State Education Fund moneys expended by the district schools and the charter schools in Fiscal Year 2010.
- **Exhibit 2.** Total unexpended grants awarded prior to the end of Fiscal Year 2010 for school capital construction from all sources and from State Education Fund moneys at January 1, 2011.
- **Exhibit 3.** Each district's State Education Fund moneys expended in Fiscal Year 2010.
- **Exhibit 4** Each charter school's State Education Fund moneys expended in Fiscal Year 2010.
- **Exhibit 5.** Each district's State Education Fund moneys expended in Fiscal Year 2010, originally distributed through the Capital Construction Expenditures Reserve.
- **Exhibit 6.** Each school's State Education Fund moneys expended in Fiscal Year 2010.

**State Education Fund
Expenditures for Capital Construction
Summary
Fiscal Year 2010**

Exhibit 1

| | <u>Student FTE</u> | <u>Fiscal Year 2010 Expenditures Capital Construction State Education Fund</u> |
|----------------------------------|------------------------|--|
| District Total (Exhibit 3) | 12,366 | \$ 128,372 |
| Charter School Total (Exhibit 4) | 51,247 | \$ 4,990,710 |
| State Total | 63,613 | \$ 5,119,082 |

Amounts per student full-time equivalent

| | |
|-----------------|-------|
| Districts | \$ 10 |
| Charter Schools | \$ 97 |

[1] Student full-time equivalent of districts that expended State Education Fund moneys. Section 2-3-115(2)(f), C.R.S.

[2] State Education Fund expenditures by districts during Fiscal Year 2010 from grants awarded during Fiscal Years 2004 through 2006. Section 2-3-115(2)(a), C.R.S.

[3] State Education Fund expenditures by qualified charter schools during Fiscal Year 2010 from grants awarded in Fiscal Years 2009 and 2010. Section 2-3-115(2)(b), C.R.S.

Note: District totals do not include charter schools within the district.

**State Education Fund
Capital Construction Expenditures Reserve
January 1, 2011**

Exhibit 2

| <u>All Moneys [1]</u> | <u>State Education Fund Moneys [2]</u> |
|------------------------|--|
| <div>\$2,483,555</div> | <div>\$213,306</div> |

[1] Balance of all unexpended state capital construction grant awards remaining at January 1, 2011, including State Education Fund and General Fund moneys. Section 2-3-115(2)(e), C.R.S.

[2] Balance of State Education Fund moneys remaining in the Capital Construction Expenditures Reserve, as said reserve existed prior to July 1, 2008, as of January 1, 2011. Section 2-3-115(2)(e), C.R.S.

**State Education Fund
Expenditures for Capital Construction
By District
Fiscal Year 2010**

Exhibit 3

| <u>County</u> | <u>School Districts [1]</u> | <u>Student FTE [2]</u> | <u>Fiscal Year 2010 Expenditures</u> |
|---------------|-----------------------------|----------------------------|--|
| | | | <u>State Education Fund [3]</u> |
| Arapahoe | Sheridan 2 | 1,595 | \$ 115,534 |
| Alamosa | Alamosa Re-11J | 2,046 | 23 |
| El Paso | Widefield 3 | 8,725 | 12,815 |
| | <u>Total by District</u> | <u>12,366</u> | <u>\$ 128,372</u> |

[1] Three school districts out of 178 spent State Education Fund moneys in Fiscal Year 2010.

[2] Student full-time equivalent by district for all districts in which State Education Fund moneys were expended in Fiscal Year 2010. Section 2-3-115(2)(f), C.R.S.

[3] State Education Fund moneys expended by district for capital construction during Fiscal Year 2010. Section 2-3-115(2)(a),C.R.S.

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2010**

| | | | FY2010 Expenditures State Education Fund [3] | |
|-------------|----------------------------|--|---|--|
| County | District | Charter School | Student FTE [1] | Project [2] |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | ACADEMY OF CHARTER SCHOOLS | 1,188 | Construction, Financing |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | NEW AMERICA SCHOOL | 476 | Leasing |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | STARGATE CHARTER SCHOOL | 601 | Financing |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | WESTGATE COMMUNITY SCHOOL | 68 | Remodeling |
| ADAMS | ADAMS COUNTY 14 | COMMUNITY LEADERSHIP ACADEMY | 448 | Financing |
| ADAMS | BENNETT 29J | CORRIDOR COMMUNITY ACADEMY | 107 | Construction, Leasing |
| ADAMS | BRIGHTON 27J | BELLE CREEK CHARTER SCHOOL | 641 | Leasing |
| ADAMS | BRIGHTON 27J | BRIGHTON CHARTER SCHOOL | 259 | Leasing |
| ADAMS | BRIGHTON 27J | BROMLEY EAST CHARTER SCHOOL | 774 | Leasing |
| ADAMS | BRIGHTON 27J | LANDMARK CHARTER ACADEMY AT REUNION | 578 | Leasing |
| ADAMS | STRASBURG 31J | PRAIRIE CREEK CHARTER SCHOOL | 2 | Leasing |
| ADAMS | WESTMINSTER 50 | CROWN POINTE CHARTER ACADEMY | 317 | Construction, Leasing |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | AURORA ACADEMY CHARTER SCHOOL | 470 | Construction, Leasing |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | AXL ACADEMY | 266 | Leasing |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | GLOBAL VILLAGE ACADEMY | 475 | Construction, Leasing |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | LOTUS SCHOOL FOR EXCELLENCE | 304 | Leasing |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | NEW AMERICA SCHOOL | 546 | Leasing |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | VANGUARD CLASSICAL SCHOOL | 475 | Leasing |
| ARAPAHOE | CHERRY CREEK 5 | CHERRY CREEK CHARTER ACADEMY | 452 | Leasing |
| ARAPAHOE | LITTLETON 6 | LITTLETON ACADEMY | 440 | Leasing |
| ARAPAHOE | LITTLETON 6 | LITTLETON PREP CHARTER SCHOOL | 489 | Leasing |
| BOULDER | BOULDER VALLEY RE 2 | BOULDER PREP CHARTER HIGH SCHOOL | 151 | Financing |
| BOULDER | BOULDER VALLEY RE 2 | HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL | 155 | Remodeling |
| BOULDER | BOULDER VALLEY RE 2 | PEAK TO PEAK CHARTER SCHOOL | 1,394 | Leasing |
| BOULDER | BOULDER VALLEY RE 2 | SUMMIT MIDDLE CHARTER SCHOOL | 162 | Remodeling |
| BOULDER | BOULDER VALLEY RE-2 | JUSTICE HIGH SCHOOL | 115 | Financing |
| BOULDER | ST VRAIN VALLEY RE 1J | CARBON VALLEY CHARTER SCHOOL | 341 | Leasing |
| BOULDER | ST VRAIN VALLEY RE 1J | FLAGSTAFF CHARTER SCHOOL | 635 | Purchasing |
| BOULDER | ST VRAIN VALLEY RE 1J | IMAGINE CHARTER SCHOOL OF FIRESTONE | 506 | Leasing |
| BOULDER | ST VRAIN VALLEY RE 1J | ST. VRAIN COMMUNITY MONTESSORI | 72 | Construction, Leasing |
| BOULDER | ST VRAIN VALLEY RE 1J | TWIN PEAKS CHARTER ACADEMY | 603 | Construction, Remodeling, Purchasing |
| CLEAR CREEK | CLEAR CREEK RE-1 | GEORGETOWN COMMUNITY SCHOOL | 50 | Construction |
| CSI | CHARTER SCHOOL INSTITUTE | ANIMAS HIGH SCHOOL | 73 | Demolition, Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | CAPROCK ACADEMY | 369 | Purchasing, Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | COLORADO SPRINGS CHARTER ACADEMY | 343 | Remodeling |
| CSI | CHARTER SCHOOL INSTITUTE | COLORADO SPRINGS EARLY COLLEGES | 465 | Remodeling, Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | EARLY COLLEGE HIGH SCHOOL AT ARVADA | 101 | Construction, Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | NCAAK ACADEMY OF ARTS AND KNOWLEDGE | 344 | Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | PIKES PEAK PREP (FORMERLY: 21st CENTURY CHARTER SCHOOL) | 274 | Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER SCHOOL | 583 | Construction, Financing |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER HIGH SCHOOL | 583 | Construction, Financing |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER MIDDLE SCHOOL | 583 | Construction, Financing |
| CSI | CHARTER SCHOOL INSTITUTE | RICARDO FLORES MAGON ACADEMY | 173 | Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | ROSS MONTESSORI SCHOOL | 181 | Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | SCHOLARS TO LEADERS ACADEMY - (CCA - NORTH CENTRAL) | 215 | Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | STONE CREEK ELEMENTARY | 188 | Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | THE ACADEMY AT HIGH POINT | 372 | Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | THOMAS MACLAREN | 77 | Leasing |
| CSI | CHARTER SCHOOL INSTITUTE | VANGUARD SCHOOL, THE | 282 | Construction, Remodeling, Financing |
| DENVER | DENVER COUNTY 1 | ACADEMY OF URBAN LEARNING | 94 | Leasing |
| DENVER | DENVER COUNTY 1 | ACE (COMMUNITY CHALLENGE CHARTER SCHOOL) | 203 | Leasing |
| DENVER | DENVER COUNTY 1 | CESAR CHAVEZ ACADEMY - Denver | 317 | Leasing |
| DENVER | DENVER COUNTY 1 | COLORADO HIGH SCHOOL | 205 | Leasing |
| DENVER | DENVER COUNTY 1 | CONNECTIONS ACADEMY | - | \$ - |
| DENVER | DENVER COUNTY 1 | DENVER JUSTICE HIGH SCHOOL | 95 | Leasing |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY | 727 | Financing |

State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2010

| | | | FY2010 Expenditures State Education Fund [3] | |
|-----------|-------------------------|---|---|--------------------------------------|
| County | District | Charter School | Student FTE [1] | Project [2] |
| DENVER | DENVER COUNTY 1 | ENVISION #1 LEADERSHIP PREP | 90 | Financing |
| DENVER | DENVER COUNTY 1 | HIGHLINE ACADEMY CHARTER SCHOOL | 444 | Leasing |
| DENVER | DENVER COUNTY 1 | KIPP - DENVER COLLEGIATE HIGH SCHOOL | 64 | Remodeling |
| DENVER | DENVER COUNTY 1 | KIPP SUNSHINE PEAK ACADEMY | 371 | Purchasing |
| DENVER | DENVER COUNTY 1 | LIFE SKILLS CENTER OF DENVER | 308 | Leasing |
| DENVER | DENVER COUNTY 1 | MANNY MARTINEZ MIDDLE SCHOOL | 104 | Leasing |
| DENVER | DENVER COUNTY 1 | NORTHEAST ACADEMY CHARTER SCHOOL | 440 | Leasing |
| DENVER | DENVER COUNTY 1 | ODYSSEY CHARTER ELEMENTARY SCHOOL | 107 | Leasing |
| DENVER | DENVER COUNTY 1 | OMAR D BLAIR CHARTER SCHOOL | 379 | Leasing |
| DENVER | DENVER COUNTY 1 | P.S.1 CHARTER SCHOOL | 227 | Leasing |
| DENVER | DENVER COUNTY 1 | PIONEER CHARTER SCHOOL | 129 | Remodeling, Leasing |
| DENVER | DENVER COUNTY 1 | RIDGE VIEW ACADEMY CHARTER SCHOOL | - | |
| DENVER | DENVER COUNTY 1 | SKYLAND COMMUNITY HIGH SCHOOL | 99 | Leasing |
| DENVER | DENVER COUNTY 1 | SOUTHWEST EARLY COLLEGE CHARTER SCHOOL | 332 | Leasing |
| DENVER | DENVER COUNTY 1 | WEST DENVER PREP- HARVEY PARK | 60 | Leasing |
| DENVER | DENVER COUNTY 1 | WEST DENVER PREPARATORY CHARTER SCHOOL | 326 | Financing |
| DENVER | DENVER COUNTY 1 | WYATT-EDISON CHARTER ELEMENTARY SCHOOL | 640 | Financing |
| DENVER | DENVER COUNTY 1 | DENVER VENTURE CHARTER SCHOOL | 64 | Leasing |
| DOUGLAS | DOUGLAS COUNTY RE 1 | ACADEMY CHARTER SCHOOL | 562 | Leasing |
| DOUGLAS | DOUGLAS COUNTY RE 1 | AMERICAN ACADEMY AT CASTLE PINES | 769 | Purchasing |
| DOUGLAS | DOUGLAS COUNTY RE 1 | CHALLENGE TO EXCELLENCE CHARTER SCHOOL | 432 | Financing |
| DOUGLAS | DOUGLAS COUNTY RE 1 | CORE KNOWLEDGE CHARTER SCHOOL | 418 | Leasing |
| DOUGLAS | DOUGLAS COUNTY RE 1 | DCS MONTESSORI CHARTER SCHOOL | 321 | Leasing |
| DOUGLAS | DOUGLAS COUNTY RE 1 | NORTH STAR ACADEMY | 516 | Purchasing |
| DOUGLAS | DOUGLAS COUNTY RE 1 | PLATTE RIVER CHARTER ACADEMY | 479 | Leasing |
| EAGLE | EAGLE COUNTY RE 51 | EAGLE COUNTY CHARTER ACADEMY | 280 | Remodeling |
| EAGLE | EAGLE COUNTY RE 51 | NEW AMERICA SCHOOLS- EAGLE CAMPUS | 92 | Leasing |
| EL PASO | ACADEMY 20 | THE CLASSICAL ACADEMY CHARTER | 2,782 | Financing |
| EL PASO | CALHAN RJ-1 | FRONTIER CHARTER ACADEMY | 76 | Leasing |
| EL PASO | CHEYENNE MOUNTAIN 12 | CHEYENNE MOUNTAIN CHARTER ACADEMY | 698 | Remodeling, Financing, Leasing |
| EL PASO | COLORADO SPRINGS 11 | CIVA CHARTER SCHOOL | 71 | Remodeling, Leasing |
| EL PASO | COLORADO SPRINGS 11 | COMMUNITY PREP CHARTER SCHOOL | 176 | Construction, Purchasing |
| EL PASO | COLORADO SPRINGS 11 | GLOBE CHARTER SCHOOL | 77 | Remodeling, Leasing |
| EL PASO | COLORADO SPRINGS 11 | LIFE SKILLS CENTER OF COLORADO SPRINGS | 325 | Leasing |
| EL PASO | COLORADO SPRINGS 11 | ROOSEVELT EDISON CHARTER SCHOOL | 327 | Construction |
| EL PASO | COLORADO SPRINGS 11 | SPACE TECHNOLOGY AND ARTS (STAR) ACADEMY | 318 | Leasing |
| EL PASO | FALCON 49 | BANNING LEWIS RANCH ACADEMY | 660 | Leasing |
| EL PASO | FALCON 49 | IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH | 545 | Leasing |
| EL PASO | FALCON 49 | PIKES PEAK SCHOOL EXPEDITIONARY LEARNING | 324 | Financing |
| EL PASO | FALCON 49 | ROCKY MOUNTAIN CLASSICAL ACADEMY | 732 | Financing |
| EL PASO | HARRISON 2 | ATLAS PREPARATORY SCHOOL | 81 | Leasing |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER ELEMENTARY SCHOOL | 435 | Leasing |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER HIGH SCHOOL | 376 | Leasing |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER MIDDLE SCHOOL | 392 | Leasing |
| EL PASO | LEWIS-PALMER 38 | MONUMENT CHARTER ACADEMY | 651 | Leasing |
| EL PASO | WIDEFIELD 3 | JAMES MADISON CHARTER ACADEMY SCHOOL | 117 | Leasing |
| ELBERT | ELIZABETH C-1 | LEGACY ACADEMY (FORMERLY: ELBERT COUNTY CHARTER SCHOOL) | 290 | Purchasing |
| FREMONT | CANON CITY RE-1 | MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL | 221 | Construction |
| GARFIELD | ROARING FORK RE-1 | CARBONDALE COMMUNITY CHARTER SCHOOL | 126 | Financing |
| GRAND | EAST GRAND 2 | INDIAN PEAKS CHARTER SCHOOL | 49 | Construction, Remodeling |
| GUNNISON | GUNNISON WATERSHED RE1J | MARBLE CHARTER SCHOOL | 37 | Construction |
| JEFFERSON | JEFFERSON COUNTY R-1 | COLLEGIATE ACADEMY OF COLORADO | 482 | Purchasing |
| JEFFERSON | JEFFERSON COUNTY R-1 | COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL | 311 | Purchasing |

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2010**

| | | | FY2010 Expenditures State Education Fund [3] | |
|-----------|------------------------------|---|---|--------------------------------------|
| County | District | Charter School | Student FTE [1] | Project [2] |
| JEFFERSON | JEFFERSON COUNTY R-1 | COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL | 217 | Purchasing, Leasing |
| JEFFERSON | JEFFERSON COUNTY R-1 | EXCEL ACADEMY CHARTER SCHOOL | 431 | Financing |
| JEFFERSON | JEFFERSON COUNTY R-1 | FREE HORIZON MONTESSORI CHARTER SCHOOL | 259 | Leasing |
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON ACADEMY CHARTER SCHOOL | 359 | Financing |
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON CHARTER ACADEMY JUNIOR HIGH SCHOOL | 84 | Financing |
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON CHARTER ACADEMY SENIOR HIGH SCHOOL | 289 | Financing |
| JEFFERSON | JEFFERSON COUNTY R-1 | LINCOLN CHARTER ACADEMY | 466 | Remodeling, Purchasing |
| JEFFERSON | JEFFERSON COUNTY R-1 | MONTESSORI PEAKS CHARTER ACADEMY | 387 | Financing |
| JEFFERSON | JEFFERSON COUNTY R-1 | MOUNTAIN PHOENIX COMMUNITY SCHOOL | 28 | Leasing |
| JEFFERSON | JEFFERSON COUNTY R-1 | NEW AMERICA SCHOOL | 115 | Remodeling |
| JEFFERSON | JEFFERSON COUNTY R-1 | ROCKY MOUNTAIN ACADEMY OF EVERGREEN | 372 | Financing, Leasing |
| JEFFERSON | JEFFERSON COUNTY R-1 | ROCKY MOUNTAIN DEAF SCHOOL | 43 | Leasing |
| JEFFERSON | JEFFERSON COUNTY R-1 | WOODROW WILSON CHARTER ACADEMY | 468 | Financing |
| LARIMER | POUDRE R-1 | LIBERTY COMMON CHARTER SCHOOL | 561 | Leasing |
| LARIMER | POUDRE R-1 | RIDGEVIEW CLASSICAL CHARTER SCHOOLS | 759 | Remodeling, Financing |
| LARIMER | THOMPSON R-2J | NEW VISION CHARTER SCHOOL | 412 | Leasing |
| MESA | MESA COUNTY VALLEY 51 | INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL) | 94 | Construction |
| MONTEZUMA | MONTEZUMA-CORTEZ RE-1 | BATTLE ROCK CHARTER SCHOOL | 34 | Construction |
| MONTEZUMA | MONTEZUMA-CORTEZ RE-1 | SOUTHWEST OPEN CHARTER SCHOOL | 164 | Construction, Remodeling, Purchasing |
| MONTROSE | MONTROSE COUNTY RE-1J | PASSAGE CHARTER SCHOOL | 28 | Construction, Remodeling |
| MONTROSE | MONTROSE COUNTY RE-1J | VISTA CHARTER SCHOOL | 182 | Leasing |
| MONTROSE | WEST END RE-2 | PARADOX VALLEY CHARTER SCHOOL | 18 | Remodeling |
| PARK | PARK COUNTY RE-2 | GUFFEY CHARTER SCHOOL | 13 | Remodeling |
| PARK | PARK COUNTY RE-2 | LAKE GEORGE CHARTER SCHOOL | 35 | Construction, Remodeling |
| PITKIN | ASPEN 1 | ASPEN COMMUNITY CHARTER SCHOOL | 116 | Construction, Remodeling |
| PROWERS | LAMAR RE-2 | ALTA VISTA CHARTER SCHOOL | 106 | Remodeling, Purchasing |
| PUEBLO | PUEBLO CITY 60 | CESAR CHAVEZ ACADEMY | 1,084 | Leasing |
| PUEBLO | PUEBLO CITY 60 | DOLORES HUERTA PREPARATORY HIGH SCHOOL | 443 | Financing, Purchasing |
| PUEBLO | PUEBLO CITY 60 | PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES | 187 | Remodeling |
| PUEBLO | PUEBLO CITY 60 | YOUTH & FAMILY ACADEMY CHARTER | 195 | Leasing |
| PUEBLO | PUEBLO COUNTY RURAL 70 | SOUTHERN COLORADO EARLY COLLEGE | 171 | Construction, Leasing |
| PUEBLO | PUEBLO COUNTY RURAL 70 | SWALLOWS CHARTER ACADEMY | 255 | Leasing |
| PUEBLO | PUEBLO COUNTY RURAL 70 | THE CONNECT CHARTER SCHOOL | 240 | Leasing |
| ROUTT | STEAMBOAT SPRINGS RE-2 | NORTH ROUTT CHARTER SCHOOL | 63 | Leasing |
| SAGUACHE | MOFFAT 2 | CRESTONE CHARTER SCHOOL | 70 | Leasing |
| WELD | GREELEY 6 | CORE KNOWLEDGE PROJECT (FRONTIER ACADEMY) | 1,073 | Financing |
| WELD | GREELEY 6 | UNION COLONY PREPARATORY SCHOOL | 388 | Financing |
| WELD | GREELEY 6 | UNIVERSITY SCHOOLS | 1,044 | Financing |
| WELD | JOHNSTOWN-MILLIKEN RE-5J | KNOWLEDGE QUEST ACADEMY | 338 | Financing |
| WELD | KEENESBURG RE-3(J) | CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL | 127 | Purchasing |
| WELD | WINDSOR RE-4 | WINDSOR CHARTER ACADEMY | 390 | Remodeling, Leasing |
| | <i>Total Charter Schools</i> | | 51,247 | |
| | | | | \$ 4,990,710 |

[1] Student full-time equivalent by charter school for all charter schools in which State Education Fund moneys were expended in Fiscal Year 2010. Section 2-3-115(2)(f), C.R.S.

[2] Type of capital construction project. Section 2-3-115(2)(d), C.R.S.

[3] State Education Fund moneys expended for capital construction during Fiscal Year 2010. Section 2-3-115(2)(b), C.R.S.

**State Education Fund
Received and Expended from the
Capital Construction Expenditures Reserve
By District
Fiscal Year 2010**

Exhibit 5

| | | FY2010 | |
|---------------|-------------------------|-----------------------------|----------|
| | | Receipts and Expenditures | |
| <u>County</u> | <u>School Districts</u> | <u>State Education Fund</u> | [1], [2] |
| Arapahoe | Sheridan 2 | \$ 115,534 | |
| | Total by District | \$ 115,534 | |

[1] Districts' receipts and expenditures of State Education Fund moneys through the Capital Construction Expenditures Reserve, as said reserve existed prior to July 1, 2008, are equal since the grants are paid to the districts on a reimbursement basis.

[2] Portion of State Education Fund moneys received indirectly from the School Capital Construction Expenditures Reserve, as said reserve existed prior to July 1, 2008, and expended for capital construction during Fiscal Year 2010. This does not include State Education Fund moneys received and expended from the School Construction and Renovation Fund, as said reserve existed prior to July 1, 2008.

**State Education Fund
Expenditures for Capital Construction
By District and School
Fiscal Year 2010**

| <u>County</u> | <u>District</u> | <u>School</u> | <u>Student FTE [1]</u> | <u>Project [2]</u> | <u>State Education Fund [3]</u> |
|----------------|-----------------|---------------|----------------------------|--|-------------------------------------|
| Arapahoe | Sheridan 2 | District | 1,595 | District Roof Project | 115,534 |
| Alamosa | Alamosa Re-11J | Middle School | 459 | Asbestos Ceiling & Floor Tile Removal & Replacement | 23 |
| El Paso | Widefield 3 | District | 8,725 | Boiler Room and Tunnel Asbestos Abatement | 12,815 |
| Total Projects | | | | | \$ 128,372 |

[1] Student full-time equivalent of schools in which State Education Fund moneys were expended for capital construction during Fiscal Year 2010. Section 2-3-115(2)(f), C.R.S.

[2] Capital construction project for the specific school. Section 2-3-115(2)(d), C.R.S.

[3] State Education Fund moneys expended for capital construction during Fiscal Year 2010. Section 2-3-115(2)(d), C.R.S.

School Capital Construction Report
Fiscal Year 2010
Appendix

2-3-115. Use of state education fund moneys for school capital construction - audits - reports.

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
 - (b) For the budget years 2000-01 through 2006-07, indirectly from the school capital construction expenditures reserve created in section 22-54-117 (1.5) (a) (I), C.R.S., as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008.
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
 - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
 - (c) For the budget years 2000-01 through 2006-07, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, by districts throughout the state and by each district that were expended for capital construction during the prior budget year;

- (d) The schools and projects on which state education fund moneys were expended;
- (e) For the budget years 2000-01 through 2006-07, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, as of the immediately preceding January 1, and for the budget year 2007-08, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, as of the immediately preceding January 1; and
- (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

The electronic version of this report is available on the website of the
Office of the State Auditor
www.state.co.us/auditor

A bound report may be obtained by calling the
Office of the State Auditor
303.869.2800

Please refer to the Report Control Number below when requesting this report.

Report Control Number 2063-10

Report Control Number 2063-10