



REPORT OF

THE

STATE AUDITOR

School Capital Construction Report

Fiscal Year 2008

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Purpose and Overview of the State Education Fund

Purpose

The School Capital Construction Report contained herein was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund moneys expended in the State for school capital construction. The State Auditor must submit the School Capital Construction Report to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1st of each year, commencing with the Fiscal Year 2002 reporting period. The statutory provisions related to the School Capital Construction Report are provided in the Appendix.

The Office of the State Auditor compiles the School Capital Construction Report from data maintained and self-reported by the Department of Education (the Department). We gratefully acknowledge the cooperation of department staff in providing the requested information.

Overview of the State Education Fund

The State Education Fund (the Fund) was established by voters in November 2000 through Amendment 23 (Section 17 of Article IX of the Colorado Constitution). Amendment 23 provides specific funding increases for preschool through twelfth grade, financed through state income taxes. Among other things, Fund moneys can be used to support public school construction. State Education Fund moneys for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2008 expenditures for capital construction from the State Education Fund were as follows:

- **School districts.** For Fiscal Year 2008, no funds were appropriated from the State Education Fund to the School Capital Construction Expenditures Reserve (Reserve Fund) for school capital construction. The moneys previously appropriated but not spent in the Reserve Fund are used for grants awarded by the State Board of Education, and are paid to the districts on a reimbursement basis. There is no requirement that school districts spend all

of their capital construction grants in the same year as the grant award. Therefore, in Fiscal Year 2008, State Education Fund expenditures of almost \$740 thousand were paid from grants awarded in Fiscal Years 2003 through 2006.

- **Charter schools.** In Fiscal Year 2008, \$5.0 million in State Education Fund moneys for capital construction were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for State Education Funds. For Fiscal Year 2008, charter schools reported spending almost \$5.0 million in State Education Funds on capital construction which was paid from funds appropriated to charter schools in Fiscal Years 2007 and 2008.

**State Education Fund
Expenditures for Capital Construction
Summary
Fiscal Year 2008**

Exhibit 1

| | <u>Student FTE</u> | <u>Fiscal Year 2008 Expenditures Capital Construction State Education Fund</u> |
|----------------------------------|------------------------|--|
| District Total (Exhibit 3) | 41,965 [1] | \$ 737,000 [2] |
| Charter School Total (Exhibit 5) | 48,283 | \$ 4,985,586 [3] |
| State Total | 90,248 | \$ 5,722,586 |

Amounts per student full-time equivalent

| | |
|-----------------|--------|
| Districts | \$ 18 |
| Charter Schools | \$ 103 |

[1] Student full-time equivalent of districts that expended State Education Fund moneys. Section 2-3-115(2)(f), C.R.S.

[2] State Education Fund expenditures by districts during Fiscal Year 2008 from grants awarded during Fiscal Years 2003 through 2006. Section 2-3-115(2)(a), C.R.S.

[3] State Education Fund expenditures by qualified charter schools during Fiscal Year 2008 from grants awarded in Fiscal Years 2007 and 2008. Section 2-3-115(2)(b), C.R.S.

Note: District totals do not include charter schools within the district.

**State Education Fund
Capital Construction Expenditures Reserve
Summary
January 1, 2009**

Exhibit 2

January 1, 2009 Balance
Capital Construction
Expenditures Reserve

State Education
All Moneys [1] Fund Moneys [2]

| | | |
|-----------------------------|--------------|------------|
| Districts Total (Exhibit 4) | \$ 4,762,790 | \$ 974,938 |
|-----------------------------|--------------|------------|

[1] Balance of all unpaid state capital construction grant awards remaining at January 1, 2009, including State Education Fund and general fund moneys. Section 2-3-115(2)(e), C.R.S.

[2] Balance of State Education Fund monies remaining in the Capital Construction Expenditures Reserve as of January 1, 2009. Section 2-3-115(2)(e), C.R.S.

**State Education Fund
Expenditures for Capital Construction
By District
Fiscal Year 2008**

Exhibit 3

| County | School Districts [1] | Student FTE [2] | Fiscal Year 2008 |
|------------|--------------------------|--------------------|---|
| | | | Expenditures State Education Fund [3] |
| Adams | Westminster 50 | 9,687 | 45,382 |
| Alamosa | Alamosa Re-11J | 2,147 | 15,864 |
| Arapahoe | Sheridan 2 | 1,519 | 76,888 |
| El Paso | Edison 54 JT | 165 | 13,533 |
| El Paso | Ellicott 22 | 959 | 97,868 |
| El Paso | Fountain 8 | 6,584 | 13,253 |
| El Paso | Miami/Yoder 60 JT | 338 | 6,424 |
| El Paso | Widefield 3 | 8,331 | 884 |
| Elbert | Kiowa C-2 | 368 | 1,118 |
| Jackson | North Park R-1 | 218 | 147,932 |
| Logan | Buffalo Re-4 | 321 | 4,132 |
| Logan | Valley Re-1 | 2,501 | 120,873 |
| Montezuma | Montezuma-Cortez Re-1 | 2,836 | 599 |
| Otero | Cheraw 31 | 197 | 32,328 |
| Otero | East Otero R-1 | 1,382 | 9,635 |
| Otero | Rocky Ford R-2 | 850 | 44,728 |
| Park | Platte Canyon 1 | 1,282 | 10,452 |
| Prowers | Wiley Re-13 JT | 284 | 2,668 |
| Rio Grande | Monte Vista C-8 | 1,200 | 4,845 |
| Saguache | Center 26JT | 602 | 5,992 |
| Washington | Lone Star 101 | 93 | 990 |
| Washington | Woodlin R-104 | 101 | 80,612 |
| | | | |
| | Total by District | 41,965 | \$ 737,000 |

[1] Twenty-two school districts out of 178 spent State Education Fund moneys in Fiscal Year 2008.

[2] Student full-time equivalent by district for all districts in which State Education Fund moneys were expended in Fiscal Year 2008. Section 2-3-115(2)(f), C.R.S.

[3] State Education Fund monies expended by district for capital construction during Fiscal Year 2008. Section 2-3-115(2)(a), C.R.S.

**State Education Fund
Capital Construction Expenditure Reserve
By District
Fiscal Year 2008**

Exhibit 4

| County | School Districts | January 1, 2009 Remaining Balance | |
|------------|--------------------------|-----------------------------------|-----------------------------|
| | | All Moneys [1] | State Education Fund [2] |
| Adams | Westminster 50 | 703,299 | 38,773 |
| Alamosa | Alamosa Re-11J | 175,498 | 9,675 |
| Arapahoe | Sheridan 2 | 162,854 | 162,854 |
| Conejos | North Conejos Re-1J | 50,000 | 1,283 |
| Conejos | Sanford 6J | 69,168 | 51,031 |
| El Paso | Edison 54JT | 656,517 | 26,465 |
| El Paso | Ellicott 22 | 50,901 | 2,559 |
| El Paso | Fountain 8 | 24,041 | 1,325 |
| El Paso | Miami/Yoder 60 JT | 163,127 | 4,186 |
| El Paso | Widefield 3 | 855,624 | 121,733 |
| Elbert | Agate 300 | 147,389 | 147,389 |
| Elbert | Big Sandy 100J | 20,545 | 1,133 |
| Elbert | Kiowa C-2 | 72,455 | 3,994 |
| Kit Carson | Stratton R-4 | 524 | 524 |
| Lincoln | Limon RE-4J | 137,950 | 137,950 |
| Logan | Buffalo Re-4 | 758,306 | 19,460 |
| Montezuma | Montezuma-Cortez Re-1 | 12,830 | 6,810 |
| Montrose | Montrose RE-1J | 118,364 | 118,364 |
| Morgan | Weldon Valley Re-20J | 27,531 | 27,531 |
| Otero | Cheraw 31 | 179,763 | 9,910 |
| Otero | East Otero R-1 | 41,754 | 1,073 |
| Otero | Rocky Ford R-2 | 116,181 | 6,405 |
| Prowers | Holly RE-3 | 11,537 | 11,537 |
| Prowers | Wiley Re-13 JT | 44,256 | 2,440 |
| Rio Grande | Monte Vista C-8 | 50,178 | 3,150 |
| Saguache | Center 26 JT | 47,905 | 2,641 |
| Washington | Lone Star 101 | 9,802 | 252 |
| Washington | Woodlin R-104 | 43,006 | 43,006 |
| Weld | Ault-Highland RE-9 | 11,485 | 11,485 |
| | | | |
| | Total by District | 4,762,790 | 974,938 |

[1] Balance of all unpaid state capital construction grant awards remaining at January 1, 2009, including State Education Fund and general fund moneys. Section 2-3-115(2)(e), C.R.S.

[2] Balance of State Education Fund moneys remaining in the Capital Construction Expenditure Reserve as of January 1, 2009. The balance represents unpaid state capital construction grants awarded to districts during Fiscal Years 2003 through 2006. Section 2-3-115(2)(e), C.R.S.

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2008**

Exhibit 5

| County | District | Charter School | Student FTE [1] | Project [2] | FY2008 Expenditures State Education Fund [3] |
|-------------|----------------------------|---|-----------------|-----------------------------------|--|
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | ACADEMY OF CHARTER SCHOOLS | 1,157 | Financing | \$ 129,259 |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | NEW AMERICA SCHOOL | 255 | Lease | \$ 14,732 |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | STARGATE CHARTER SCHOOL | 610 | Construction, Financing | \$ 66,974 |
| ADAMS | ADAMS COUNTY 14 | COMMUNITY LEADERSHIP ACADEMY | 435 | Lease | \$ 47,351 |
| ADAMS | BENNETT 29J | CORRIDOR COMMUNITY ACADEMY | 128 | Lease | \$ 13,950 |
| ADAMS | BRIGHTON 27J | BELLE CREEK CHARTER SCHOOL | 650 | Lease | \$ 69,405 |
| ADAMS | BRIGHTON 27J | BRIGHTON CHARTER SCHOOL | 306 | Lease | \$ 35,252 |
| ADAMS | BRIGHTON 27J | BROMLEY EAST CHARTER SCHOOL | 810 | Lease | \$ 87,697 |
| ADAMS | BRIGHTON 27J | LANDMARK CHARTER ACADEMY AT REUNION | 406 | Lease | \$ 42,141 |
| ADAMS | STRASBURG 31J | PRAIRIE CREEK CHARTER SCHOOL | 6 | Lease | \$ 347 |
| ADAMS | WESTMINSTER 50 | CROWN POINTE CHARTER ACADEMY | 282 | Construction, Lease | \$ 29,001 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | AURORA ACADEMY CHARTER SCHOOL | 493 | Lease | \$ 54,181 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | GLOBAL VILLAGE ACADEMY | 226 | Lease | \$ 22,981 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | LOTUS SCHOOL FOR EXCELLENCE | 168 | Lease | \$ 19,450 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | NEW AMERICA SCHOOL | 459 | Lease | \$ 52,618 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | VANGUARD CLASSICAL SCHOOL | 314 | Lease | \$ 33,111 |
| ARAPAHOE | CHERRY CREEK 5 | CHERRY CREEK CHARTER ACADEMY | 454 | Lease | \$ 49,782 |
| ARAPAHOE | LITTLETON 6 | LITTLETON ACADEMY | 455 | Financing | \$ 49,782 |
| ARAPAHOE | LITTLETON 6 | LITTLETON PREP CHARTER SCHOOL | 492 | Financing, Lease | \$ 53,486 |
| BOULDER | BOULDER VALLEY RE 2 | BOULDER PREP CHARTER HIGH SCHOOL | 156 | Purchase | \$ 17,134 |
| BOULDER | BOULDER VALLEY RE 2 | HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL | 304 | Remodel | \$ 16,700 |
| BOULDER | BOULDER VALLEY RE 2 | PEAK TO PEAK CHARTER SCHOOL | 1,341 | Lease | \$ 150,908 |
| BOULDER | BOULDER VALLEY RE 2 | SUMMIT MIDDLE CHARTER SCHOOL | 312 | Construction | \$ 3,618 |
| BOULDER | BOULDER VALLEY RE-2 | JUSTICE HIGH SCHOOL | 81 | Purchase | \$ 8,393 |
| BOULDER | ST VRAIN VALLEY RE 1J | CARBON VALLEY CHARTER SCHOOL | 472 | Lease | \$ 41,041 |
| BOULDER | ST VRAIN VALLEY RE 1J | FLAGSTAFF CHARTER SCHOOL | 444 | Lease | \$ 47,466 |
| BOULDER | ST VRAIN VALLEY RE 1J | TWIN PEAKS CHARTER ACADEMY | 569 | Lease | \$ 30,679 |
| CLEAR CREEK | CLEAR CREEK RE-1 | GEORGETOWN COMMUNITY SCHOOL | 119 | Construction | \$ 5,702 |
| DENVER | DENVER COUNTY 1 | ACADEMY OF URBAN LEARNING | 69 | Lease | \$ 7,988 |
| DENVER | DENVER COUNTY 1 | CHALLENGES, CHOICES & IMAGES CHARTER SCHOOL | 637 | Lease | \$ 70,968 |
| DENVER | DENVER COUNTY 1 | COLORADO HIGH SCHOOL | 178 | Lease | \$ 20,607 |
| DENVER | DENVER COUNTY 1 | COMMUNITY CHALLENGE CHARTER SCHOOL (ACE) | 191 | Lease | \$ 22,112 |
| DENVER | DENVER COUNTY 1 | DENVER ARTS & TECHNOLOGY ACADEMY | 444 | Lease | \$ 47,408 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY | 431 | Financing | \$ 49,898 |
| DENVER | DENVER COUNTY 1 | HIGHLINE ACADEMY CHARTER SCHOOL | 458 | Lease | \$ 50,419 |
| DENVER | DENVER COUNTY 1 | KIPP SUNSHINE PEAK ACADEMY | 344 | Purchase | \$ 39,825 |
| DENVER | DENVER COUNTY 1 | LIFE SKILLS CENTER OF DENVER | 214 | Lease | \$ 24,659 |
| DENVER | DENVER COUNTY 1 | NORTHEAST ACADEMY CHARTER SCHOOL | 367 | Lease | \$ 39,362 |
| DENVER | DENVER COUNTY 1 | ODYSSEY CHARTER ELEMENTARY SCHOOL | 224 | Lease | \$ 12,243 |
| DENVER | DENVER COUNTY 1 | OMAR D BLAIR CHARTER SCHOOL | 782 | Lease | \$ 42,459 |
| DENVER | DENVER COUNTY 1 | P.S.1 CHARTER SCHOOL | 280 | Lease | \$ 32,127 |
| DENVER | DENVER COUNTY 1 | PIONEER CHARTER SCHOOL | 285 | Construction, Demolation, Remodel | \$ 14,327 |
| DENVER | DENVER COUNTY 1 | SOUTHWEST EARLY COLLEGE CHARTER SCHOOL | 400 | Lease | \$ 46,309 |
| DENVER | DENVER COUNTY 1 | WEST DENVER PREPARATORY CHARTER SCHOOL | 198 | Financing | \$ 22,923 |
| DENVER | DENVER COUNTY 1 | WYATT-EDISON CHARTER ELEMENTARY SCHOOL | 636 | Financing | \$ 69,289 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | ACADEMY CHARTER SCHOOL | 674 | Lease | \$ 67,032 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | AMERICAN ACADEMY AT CASTLE PINES CHARTER | 518 | Lease | \$ 56,670 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | CHALLENGE TO EXCELLENCE CHARTER SCHOOL | 440 | Remodel | \$ 48,161 |

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2008**

Exhibit 5

| County | District | Charter School | Student FTE [1] | Project [2] | FY2008 Expenditures State Education Fund [3] |
|-----------|-------------------------|---|-----------------|--|--|
| DOUGLAS | DOUGLAS COUNTY RE 1 | CORE KNOWLEDGE CHARTER SCHOOL | 417 | Lease | \$ 45,498 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | DCS MONTESSORI CHARTER SCHOOL | 460 | Lease | \$ 35,195 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | NORTH STAR ACADEMY | 414 | Lease | \$ 44,919 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | PLATTE RIVER CHARTER ACADEMY | 507 | Lease | \$ 54,644 |
| EAGLE | EAGLE COUNTY RE 51 | EAGLE COUNTY CHARTER ACADEMY | 288 | Remodel | \$ 31,490 |
| EAGLE | EAGLE COUNTY RE 51 | NEW AMERICA SCHOOLS- EAGLE CAMPUS | 39 | Lease | \$ 3,763 |
| EL PASO | ACADEMY 20 | THE CLASSICAL ACADEMY CHARTER | 1,860 | Lease | \$ 297,301 |
| EL PASO | CALHAN RJ-1 | FRONTIER CHARTER ACADEMY | 79 | Construction, Demolation, Remodel, Purchase, Lease | \$ 8,104 |
| EL PASO | CHEYENNE MOUNTAIN 12 | CHEYENNE MOUNTAIN CHARTER ACADEMY | 891 | Remodel, Financing, Lease | \$ 89,781 |
| EL PASO | CHEYENNE MOUNTAIN 12 | VANGUARD SCHOOL, THE | 75 | Financing | \$ 7,872 |
| EL PASO | COLORADO SPRINGS 11 | CIVA CHARTER SCHOOL | 137 | Remodel | \$ 7,930 |
| EL PASO | COLORADO SPRINGS 11 | COMMUNITY PREP CHARTER SCHOOL | 187 | Remodel, Purchase, Lease | \$ 21,649 |
| EL PASO | COLORADO SPRINGS 11 | EMERSON-EDISON JUNIOR CHARTER ACADEMY | 410 | Construction | \$ 23,733 |
| EL PASO | COLORADO SPRINGS 11 | GLOBE CHARTER SCHOOL | 154 | Lease | \$ 16,787 |
| EL PASO | COLORADO SPRINGS 11 | LIFE SKILLS CENTER OF COLORADO SPRINGS | 286 | Lease | \$ 33,111 |
| EL PASO | COLORADO SPRINGS 11 | ROOSEVELT EDISON CHARTER SCHOOL | 659 | Construction | \$ 34,500 |
| EL PASO | COLORADO SPRINGS 11 | SPACE TECHNOLOGY AND ARTS (STAR) ACADEMY | 112 | Lease | \$ 10,593 |
| EL PASO | FALCON 49 | BANNING LEWIS RANCH ACADEMY | 599 | Lease | \$ 65,122 |
| EL PASO | FALCON 49 | PIKES PEAK SCHOOL EXPEDITIONARY LEARNING | 193 | Lease | \$ 20,607 |
| EL PASO | FALCON 49 | ROCKY MOUNTAIN CLASSICAL ACADEMY | 544 | Lease | \$ 54,991 |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER ELEMENTARY SCHOOL | 392 | Lease | \$ 39,883 |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER HIGH SCHOOL | 352 | Lease | \$ 40,520 |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER MIDDLE SCHOOL | 346 | Lease | \$ 39,883 |
| EL PASO | HARRISON 2 | SHIVERS ACADEMY CHARTER SCHOOL | 29 | Lease | \$ 2,547 |
| EL PASO | LEWIS-PALMER 38 | MONUMENT CHARTER ACADEMY | 524 | Demolation, Lease | \$ 56,728 |
| EL PASO | WIDEFIELD 3 | JAMES MADISON CHARTER ACADEMY SCHOOL | 157 | Lease | \$ 16,555 |
| ELBERT | ELIZABETH C-1 | LEGACY ACADEMY (Formerly: ELBERT COUNTY CHARTER SCHOOL) | 428 | Lease | \$ 46,772 |
| FREMONT | CANON CITY RE-1 | MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL | 232 | Construction, Lease | \$ 25,296 |
| GARFIELD | ROARING FORK RE-1 | CARBONDALE COMMUNITY CHARTER SCHOOL | 131 | Financing | \$ 14,356 |
| GRAND | EAST GRAND 2 | INDIAN PEAKS CHARTER SCHOOL | 39 | Construction, Demolation, Remodel, Lease | \$ 2,113 |
| GUNNISON | GUNNISON WATERSHED RE1J | MARBLE CHARTER SCHOOL | 26 | Remodel, Financing, Lease | \$ 2,779 |
| JEFFERSON | JEFFERSON COUNTY R-1 | COLLEGIATE ACADEMY OF COLORADO | 509 | Purchase | \$ 57,133 |
| JEFFERSON | JEFFERSON COUNTY R-1 | COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL | 328 | Purchase | \$ 34,210 |
| JEFFERSON | JEFFERSON COUNTY R-1 | COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL | 253 | Financing | \$ 10,854 |
| JEFFERSON | JEFFERSON COUNTY R-1 | EXCEL ACADEMY CHARTER SCHOOL | 783 | Purchase | \$ 69,231 |
| JEFFERSON | JEFFERSON COUNTY R-1 | FREE HORIZON MONTESSORI CHARTER SCHOOL | 244 | Lease | \$ 20,839 |
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON ACADEMY CHARTER SCHOOL | 368 | Financing | \$ 40,173 |

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2008**

Exhibit 5

| County | District | Charter School | Student FTE [1] | Project [2] | FY2008 Expenditures State Education Fund [3] |
|-----------|--------------------------|---|-----------------|--|--|
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON CHARTER ACADEMY JUNIOR HIGH SCHOOL | 152 | Financing | \$ 8,799 |
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON CHARTER ACADEMY SENIOR HIGH SCHOOL | 267 | Financing | \$ 30,911 |
| JEFFERSON | JEFFERSON COUNTY R-1 | LINCOLN CHARTER ACADEMY | 476 | Purchase | \$ 51,866 |
| JEFFERSON | JEFFERSON COUNTY R-1 | MONTESSORI PEAKS CHARTER ACADEMY | 498 | Financing | \$ 41,215 |
| JEFFERSON | JEFFERSON COUNTY R-1 | MOUNTAIN PHOENIX COMMUNITY SCHOOL | 48 | Lease | \$ 4,920 |
| JEFFERSON | JEFFERSON COUNTY R-1 | NEW AMERICA SCHOOL | 224 | Financing | \$ 12,677 |
| JEFFERSON | JEFFERSON COUNTY R-1 | ROCKY MOUNTAIN ACADEMY OF EVERGREEN | 356 | Financing, Lease | \$ 31,837 |
| JEFFERSON | JEFFERSON COUNTY R-1 | ROCKY MOUNTAIN DEAF SCHOOL | 39 | Remodel, Lease | \$ 3,357 |
| JEFFERSON | JEFFERSON COUNTY R-1 | WOODROW WILSON CHARTER ACADEMY | 512 | Financing | \$ 52,908 |
| LARIMER | POUDRE R-1 | LIBERTY COMMON CHARTER SCHOOL | 582 | Lease | \$ 64,022 |
| LARIMER | POUDRE R-1 | RIDGEVIEW CLASSICAL CHARTER SCHOOLS | 734 | Remodel, Purchase | \$ 81,387 |
| LARMIER | THOMPSON R-2J | NEW VISION CHARTER SCHOOL | 383 | Construction, Rremodel, Purchase | \$ 41,620 |
| MESA | MESA COUNTY VALLEY 51 | INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL) | 167 | Lease | \$ 18,408 |
| MONTEZUMA | MONTEZUMA-CORTEZ RE-1 | BATTLE ROCK CHARTER SCHOOL | 33 | Construction | \$ 3,531 |
| MONTEZUMA | MONTEZUMA-CORTEZ RE-1 | SOUTHWEST OPEN CHARTER SCHOOL | 159 | Construction, Purchase | \$ 18,408 |
| MONTROSE | MONTROSE COUNTY RE-1J | PASSAGE CHARTER SCHOOL | 24 | Construction | \$ 2,779 |
| MONTROSE | MONTROSE COUNTY RE-1J | VISTA CHARTER SCHOOL | 171 | Construction, Lease | \$ 19,276 |
| MONTROSE | WEST END RE-2 | PARADOX VALLEY CHARTER SCHOOL | 34 | Lease | \$ 1,794 |
| PARK | PARK COUNTY RE-2 | GUFFEY CHARTER SCHOOL | 27 | Remodel | \$ 1,389 |
| PARK | PARK COUNTY RE-2 | LAKE GEORGE CHARTER SCHOOL | 63 | Construction, Remodel | \$ 2,894 |
| PITKIN | ASPEN 1 | ASPEN COMMUNITY CHARTER SCHOOL | 121 | Remodel | \$ 13,198 |
| PROWERS | LAMAR RE-2 | ALTA VISTA CHARTER SCHOOL | 84 | Construction, Remodel | \$ 9,088 |
| PUEBLO | PUEBLO CITY 60 | CESAR CHAVEZ ACADEMY | 1,104 | Purchase, Lease | \$ 120,808 |
| PUEBLO | PUEBLO CITY 60 | DOLORES HUERTA PREPARATORY HIGH SCHOOL | 452 | Lease | \$ 44,746 |
| PUEBLO | PUEBLO CITY 60 | PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES | 373 | Construction | \$ 20,289 |
| PUEBLO | PUEBLO CITY 60 | YOUTH & FAMILY ACADEMY CHARTER | 222 | Remodel | \$ 25,701 |
| PUEBLO | PUEBLO COUNTY RURAL 70 | SWALLOWS CHARTER ACADEMY | 197 | Construction | \$ 21,534 |
| PUEBLO | PUEBLO COUNTY RURAL 70 | THE CONNECT CHARTER SCHOOL | 211 | Construction | \$ 24,428 |
| ROUTT | STEAMBOAT SPRINGS RE-2 | NORTH ROUTT CHARTER SCHOOL | 50 | Lease | \$ 5,383 |
| SAGUACHE | MOFFAT 2 | CRESTONE CHARTER SCHOOL | 67 | Lease | \$ 7,525 |
| WELD | GREELEY 6 | CORE KNOWLEDGE PROJECT (FRONTIER ACADEMY) | 1,049 | Financing | \$ 114,788 |
| WELD | GREELEY 6 | UNION COLONY PREPARATORY SCHOOL | 356 | Construction | \$ 40,636 |
| WELD | GREELEY 6 | UNIVERSITY SCHOOLS | 1,022 | Financing | \$ 114,672 |
| WELD | JOHNSTOWN-MILLIKEN RE-5J | KNOWLEDGE QUEST ACADEMY | 297 | Financing | \$ 32,069 |
| WELD | KEENESBURG RE-3(J) | CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL | 166 | Purchase | \$ 18,060 |
| WELD | WINDSOR RE-4 | WINDSOR CHARTER ACADEMY | 333 | Construction | \$ 35,773 |
| CSI | CHARTER SCHOOL INSTITUTE | 21st CENTURY CHARTER SCHOOL AT COLORADO SPRINGS | 221 | Lease | \$ 24,312 |
| CSI | CHARTER SCHOOL INSTITUTE | CAPROCK ACADEMY | 288 | Construction, Financing, Purchase, Lease | \$ 30,216 |
| CSI | CHARTER SCHOOL INSTITUTE | CCA - CENTRAL | 89 | Lease | \$ 9,551 |
| CSI | CHARTER SCHOOL INSTITUTE | COLORADO SPRINGS CHARTER ACADEMY | 311 | Lease | \$ 33,458 |
| CSI | CHARTER SCHOOL INSTITUTE | COLORADO SPRINGS EARLY COLLEGES | 357 | Remodel, Lease | \$ 39,247 |

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2008**

Exhibit 5

| County | District | Charter School | Student FTE [1] | Project [2] | FY2008 Expenditures State Education Fund [3] |
|--------|------------------------------|-------------------------------------|-----------------|------------------------------|--|
| CSI | CHARTER SCHOOL INSTITUTE | NCAAK ACADEMY OF ARTS AND KNOWLEDGE | 404 | Lease | \$ 41,388 |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER SCHOOL | 932 | Remodel, Financing, Purchase | \$ 100,200 |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER HIGH SCHOOL | 271 | Remodel, Financing, Purchase | \$ 31,374 |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER MIDDLE SCHOOL | 415 | Remodel, Financing, Purchase | \$ 48,045 |
| CSI | CHARTER SCHOOL INSTITUTE | RICARDO FLORES MAGON ACADEMY | 90 | Lease | \$ 7,930 |
| CSI | CHARTER SCHOOL INSTITUTE | ROSS MONTESSORI SCHOOL | 187 | Remodel, Lease | \$ 19,913 |
| CSI | CHARTER SCHOOL INSTITUTE | STONE CREEK ELEMENTARY | 212 | Purchase, Lease | \$ 22,576 |
| CSI | CHARTER SCHOOL INSTITUTE | THE ACADEMY AT HIGH POINT | 327 | Lease | \$ 29,291 |
| | <i>Total Charter Schools</i> | | 48,283 | | \$ 4,985,586 |

[1] Student full-time equivalent by charter school for all charter schools in which State Education Fund moneys were expended in Fiscal Year 2008. Section 2-3-115(2)(f), C.R.S.

[2] Type of capital construction project. Section 2-3-115(2)(d), C.R.S.

[3] State Education Fund moneys expended for capital construction during Fiscal Year 2008. Section 2-3-115(2)(b), C.R.S.

State Education Fund
Received and Expended from the
Capital Construction Expenditures Reserve
By District
Fiscal Year 2008

Exhibit 6

| <u>County</u> | <u>School Districts</u> | FY2008 | |
|---------------|--------------------------|----------------------------------|-----------------------------|
| | | <u>Receipts and Expenditures</u> | <u>State Education Fund</u> |
| Arapahoe | Sheridan 2 | \$ | 76,888 |
| El Paso | Ellicott 22 | | 78,542 |
| Jackson | North Park R-1 | | 147,932 |
| Logan | Valley Re-1 | | 120,873 |
| Park | Platte Canyon 1 | | 10,452 |
| Washington | Woodlin R-104 | | 80,612 |
| | Total by District | \$ | 515,299 |

[1], [2]

[1] Districts' receipts and expenditures of State Education Fund moneys through the Capital Construction Expenditures Reserve are equal since the grants are paid to the districts on a reimbursement basis.

[2] Portion of State Education Fund monies received indirectly from the School Capital Construction Expenditures Reserve expended for capital construction during Fiscal Year 2008. This does not include State Education Fund monies received and expended from the School Construction and Renovation Fund.

**State Education Fund
Expenditures for Capital Construction
By District and School
Fiscal Year 2008**

| County | District | School | Student | Project [2] | State |
|------------|-----------------------|---|---------|--|--------------------|
| | | | FTE [1] | | Education Fund [3] |
| Adams | Westminster 50 | Middle School | 9,687 | Shaw Heights MS Roof Project | \$ 32,997 |
| Adams | Westminster 50 | Elementary School | 9,687 | Mesa ES Roof Project | 12,385 |
| Alamosa | Alamosa Re-11J | Middle School | 2,147 | Asbestos Ceiling & Floor Tile Removal & Replacement | 15,864 |
| Arapahoe | Sheridan 2 | Sheridan School District #2 | 1,519 | District Roof Project | 76,888 |
| El Paso | Edison 54 JT | Elementary School | 165 | ES Classroom, Dining Room, and Kitchen Building | 9,985 |
| El Paso | Edison 54 JT | Elementary School | 165 | ES Classroom & Kitchen /Cafeteria Addition (Supplemental) | 3,548 |
| El Paso | Ellicott 22 | Ellicott School District Transportation Bldg | 959 | HVAC Improvements | 78,542 |
| El Paso | Ellicott 22 | High School & Middle School | 959 | ADA Restroom at HS & Exterior Drainage Improvements at MS | 3,216 |
| El Paso | Ellicott 22 | Middle School | 959 | Replace Exterior Doors at MS and Special Needs Building | 6,494 |
| El Paso | Ellicott 22 | Middle School | 959 | Replace Exterior Windows at MS | 9,616 |
| El Paso | Fountain 8 | Elementary School | 6,584 | Mesa ES Roofing Project | 13,253 |
| El Paso | Miami/Yoder 60 JT | Junior and High School | 338 | New Jr/Sr HS-Phase 1 | 6,424 |
| El Paso | Widefield 3 | School | 8,331 | Boiler Room and Tunnel Asbestos Abatement | 884 |
| Elbert | Kiowa C-2 | Districtwide | 368 | Indoor Air Quality / Energy Efficiency Project | 1,118 |
| Jackson | North Park R-1 | Districtwide | 218 | Dining Room and Kitchen Addition | 143,353 |
| Jackson | North Park R-1 | Districtwide | 218 | Dining Room and Kitchen Addition | 4,579 |
| Logan | Buffalo Re-4 | Elementary School | 321 | New Elementary School (Phase 1) | 4,132 |
| Logan | Valley Re-1 | High School | 2,501 | HS Roof Project | 120,873 |
| Montezuma | Montezuma-Cortez Re-1 | High School | 2,836 | Asbestos Abatement MCHS Choir Room | 599 |
| Otero | Cheraw 31 | Districtwide | 197 | Electrical/HVAC/Roofing/Windows and Energy Upgrades | 32,328 |
| Otero | East Otero R-1 | Primary School | 1,382 | PS Roof Replacement | 9,635 |
| Otero | Rocky Ford R-2 | High School-Vocation Agriculture | 850 | Indoor Air Quality, Replacement, Security Doors, Electrical Upgrades | 44,728 |
| Park | Platte Canyon 1 | Fitzsimmons Middle School & Platte Canyon High School | 1,282 | FMS Leachfield | 10,452 |
| Prowers | Wiley Re-13 JT | Elementary, Middle, and High Schools | 284 | Roof Upgrade | 2,668 |
| Rio Grande | Monte Vista C-8 | Elementary School | 1,200 | Marsh ES Heating/Electrical Project | 3,388 |
| Rio Grande | Monte Vista C-8 | Middle School | 1,200 | MS Heating System Renovation | 1,457 |
| Saguache | Center 26 JT | Middle and Elementary Schools | 602 | Exterior Window and Door Replacement | 3,435 |
| Saguache | Center 26 JT | Middle and High Schools | 602 | Fire Alarm Upgrade | 243 |
| Saguache | Center 26 JT | High School | 602 | Science Lab Upgrades | 2,314 |
| Washington | Lone Star 101 | School | 93 | Window and Door Replacement | 990 |
| Washington | Woodlin R-104 | Woodlin School | 101 | Water Supply Decontamination | 80,612 |
| | Total Projects | | | | \$ 737,000 |

[1] Student full-time equivalent of schools in which State Education Fund moneys were expended for capital Construction during Fiscal Year 2008. Section 2-3-115(2)(f), C.R.S.

[2] Capital construction project for the specific school. Section 2-3-115(2)(d), C.R.S.

[3] State Education Fund moneys expended for capital construction during Fiscal Year 2008. Section 2-3-115(2)(d), C.R.S.

School Capital Construction Report
Fiscal Year 2008
Appendix

2-3-115. Use of state education fund moneys for school capital construction - audits - reports.

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
 - (b) For the budget years 2000-01 through 2006-07, indirectly from the school capital construction expenditures reserve created in section 22-54-117 (1.5) (a) (I), C.R.S., as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008.
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
 - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
 - (c) For the budget years 2000-01 through 2006-07, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, by districts throughout the state and by each district that were expended for capital construction during the prior budget year;
 - (d) The schools and projects on which state education fund moneys were expended;

- (e) For the budget years 2000-01 through 2006-07, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, as of the immediately preceding January 1, and for the budget year 2007-08, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, as of the immediately preceding January 1; and
- (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

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