



OFFICE OF THE STATE AUDITOR



January 28, 2019

DIANNE E. RAY, CPA
STATE AUDITOR

MEMO

2018 SCHOOL CAPITAL CONSTRUCTION ANNUAL REPORTING BY THE COLORADO DEPARTMENT OF EDUCATION

Members of the Legislative Audit Committee:
Members of the Senate Education Committee:
Members of the House Education Committee:
Members of the Joint Budget Committee:

The following information on school capital construction was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund monies expended in the State for school capital construction. The State Auditor must submit this information to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1 of each year. The statutory provisions related to the reporting of this information are provided on page eight of this memo.

The Office of the State Auditor compiled this memo from data that is accumulated and self-reported by the Department of Education (Department). We gratefully acknowledge the cooperation of Department staff in providing the requested information.

OVERVIEW OF THE STATE EDUCATION FUND

The State Education Fund (Fund) was established by voters in November 2000

OFFICE OF THE STATE AUDITOR
1525 SHERMAN STREET
7TH FLOOR
DENVER, COLORADO
80203

303.869.2800

through Amendment 23 (Colorado Const., art. IX, sec. 17). Amendment 23 provides specific funding increases for preschool through 12th grade, financed through state income taxes. Among other things, Fund monies can be used to support public school construction, leasing, and financing. Fund monies for capital construction were provided to both school districts and charter schools in Fiscal Years 2002 through Fiscal Year 2009. In 2008, House Bill 08-1335, known as the “Building Excellent Schools Today Act,” created the Public School Capital Construction Assistance Fund, known as the BEST Program. Beginning with Fiscal Year 2009, school district capital construction projects are funded by the BEST Program.

Fiscal Year 2018 expenditures for capital construction from the Fund were as follows:

- **CHARTER SCHOOLS.** In Fiscal Year 2018, approximately \$20 million in Fund monies for capital construction, authorized by Senate Bill 17-254, were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for monies from the Fund.
- **SCHOOL DISTRICTS.** In Fiscal Year 2018, no funds were appropriated to or expended by the State’s school districts. The school districts were appropriated a total of \$145 million in BEST Program funds—\$75 million for lease payments and \$70 million in cash grants for capital construction—through the Long Bill (Senate Bill 17-254).

The Department accumulates information from the charter schools who received appropriated funds from the State Education Fund for School Capital Construction. The Department specifically requested that the charter schools report the amount of State Education Funds that they spent during Fiscal Year 2018, as well as the purpose of the expenditures, to the Department by September 28, 2018. The Department then accumulated the information.

Our review did not identify any findings related to the information submitted by the Department for the monies expended from the State Education Fund for School Capital Construction. However, as of the time of our review, the Department had not received information from one charter school (World Compass Academy).

The chart on the following pages shows the amount of Fund monies expended by each charter school during Fiscal Year 2018, as required by Section 2-3-115, C.R.S. Not shown in the table are approximately \$351,000 in funds that charter schools are allowed to be carried over for future expenditures, including \$117,000 appropriated to World Compass Academy, who did not report their expenditure information to the Department in time for this review. In addition, applicable text of Section 2-3-115, C.R.S., is attached for your convenience, beginning on PAGE 8.

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2018

COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2018 STATE EDUCATION FUND EXPENDITURES [4]
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	PROSPECT RIDGE ACADEMY	1,335.04	Construction, Leasing	\$ 281,714.60
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	STARGATE CHARTER SCHOOL	1,267.36	Construction, Leasing	267,433.05
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	WESTGATE COMMUNITY SCHOOL	485.92	Construction, Remodeling, Maintaining, Financing	102,536.82
ADAMS	SCHOOL DISTRICT 27J	BELLE CREEK CHARTER SCHOOL	626.56	Leasing	132,214.09
ADAMS	SCHOOL DISTRICT 27J	BROMLEY EAST CHARTER SCHOOL	1,197.82	Construction, Maintaining, Leasing	252,759.01
ADAMS	SCHOOL DISTRICT 27J	EAGLE RIDGE ACADEMY	519.00	Leasing	109,517.23
ADAMS	SCHOOL DISTRICT 27J	FOUNDATIONS ACADEMY	737.24	Leasing	141,290.34
ADAMS	SCHOOL DISTRICT 27J	LANDMARK CHARTER ACADEMY AT REUNION	678.60	Leasing	143,195.36
ARAPAHOE	ADAMS-ARAPAHOE 28J	ACADEMY OF ADVANCED LEARNING	461.52	Construction, Leasing	97,388.04
ARAPAHOE	ADAMS-ARAPAHOE 28J	AURORA ACADEMY CHARTER SCHOOL	520.90	Construction, Leasing	109,918.16
ARAPAHOE	ADAMS-ARAPAHOE 28J	AXL ACADEMY	462.66	Leasing	97,628.59
ARAPAHOE	ADAMS-ARAPAHOE 28J	GLOBAL VILLAGE ACADEMY - AURORA	1,013.86	Leasing	213,940.53
ARAPAHOE	ADAMS-ARAPAHOE 28J	LOTUS SCHOOL FOR EXCELLENCE	880.86	Construction, Maintaining, Leasing	185,875.42
ARAPAHOE	ADAMS-ARAPAHOE 28J	ROCKY MOUNTAIN PREP - FLETCHER CAMPUS	97.62	Maintaining	7,638.00
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL EAST	709.06	Leasing	149,622.90
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL WEST	482.54	Leasing	101,823.59
ARAPAHOE	ADAMS-ARAPAHOE 28J	VEGA COLLEGIATE ACADEMY CHARTER SCHOOL	73.94	Leasing	15,602.51
ARAPAHOE	CHERRY CREEK 5	CHERRY CREEK CHARTER ACADEMY	525.16	Leasing	110,817.08
ARAPAHOE	CHERRY CREEK 5	HERITAGE HEIGHTS ACADEMY	215.78	Construction, Maintaining, Leasing	45,533.00
ARAPAHOE	LITTLETON 6	LITTLETON ACADEMY	444.16	Financing	93,724.80
ARAPAHOE	LITTLETON 6	LITTLETON PREP CHARTER SCHOOL	544.06	Purchasing	114,805.28
ARCHULETA	ARCHULETA 50 JT	PAGOSA PEAK OPEN SCHOOL	61.86	Leasing	13,053.44
BOULDER	BOULDER VALLEY RE 2	BOULDER PREP CHARTER HIGH SCHOOL	80.00	Financing	16,881.27
BOULDER	BOULDER VALLEY RE 2	HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL	166.19	Maintaining, Purchasing	30,564.07
BOULDER	BOULDER VALLEY RE 2	JUSTICE HIGH SCHOOL	71.00	Purchasing	14,982.13
BOULDER	BOULDER VALLEY RE 2	PEAK TO PEAK CHARTER SCHOOL	1,414.76	Leasing	298,536.78
BOULDER	BOULDER VALLEY RE 2	SUMMIT MIDDLE CHARTER SCHOOL	178.00	Leasing	37,560.82
BOULDER	ST VRAIN VALLEY RE 1J	ASPEN RIDGE PREPARATORY SCHOOL	442.78	Leasing	93,433.60
BOULDER	ST VRAIN VALLEY RE 1J	CARBON VALLEY CHARTER SCHOOL	215.44	Leasing	45,461.25
BOULDER	ST VRAIN VALLEY RE 1J	FLAGSTAFF ACADEMY	834.48	Leasing	176,088.51
BOULDER	ST VRAIN VALLEY RE 1J	IMAGINE CHARTER SCHOOL OF FIRESTONE	512.02	Leasing	108,044.34
BOULDER	ST VRAIN VALLEY RE 1J	ST. VRAIN COMMUNITY MONTESSORI	219.72	Construction, Maintaining, Leasing	46,364.40
BOULDER	ST VRAIN VALLEY RE 1J	TWIN PEAKS CHARTER ACADEMY	871.72	Construction, Leasing	183,946.74
CLEAR CREEK	CLEAR CREEK RE-1	GEORGETOWN COMMUNITY SCHOOL	57.47	Construction, Maintaining, Leasing	12,127.08
CSI	CHARTER SCHOOL INSTITUTE	ANIMAS HIGH SCHOOL	258.00	Leasing	54,442.09
CSI	CHARTER SCHOOL INSTITUTE	CAPROCK ACADEMY	806.08	Maintaining, Purchasing, Leasing	170,095.66
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGE - FT. COLLINS	1,091.50	Remodeling, Leasing	230,323.80
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGES - AURORA	247.00	Remodeling, Leasing	52,120.92
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGES - PARKER	526.50	Remodeling, Leasing	111,099.85
CSI	CHARTER SCHOOL INSTITUTE	COLORADO MILITARY ACADEMY	530.72	Leasing	111,990.33
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS CHARTER ACADEMY	441.24	Purchasing	93,108.63
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS EARLY COLLEGES	654.50	Leasing	138,109.87
CSI	CHARTER SCHOOL INSTITUTE	COMMUNITY LEADERSHIP ACADEMY STATE CHARTER SCHOOL	540.06	Leasing	113,961.22
CSI	CHARTER SCHOOL INSTITUTE	CROWN POINTE CHARTER ACADEMY	450.32	Construction, Maintaining, Leasing	95,024.66
CSI	CHARTER SCHOOL INSTITUTE	EARLY COLLEGE HIGH SCHOOL AT ARVADA	339.50	Construction, Maintaining, Leasing	71,639.88
CSI	CHARTER SCHOOL INSTITUTE	FRONTIER CHARTER ACADEMY	38.64	Leasing	8,153.65
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - CO SPRINGS	405.26	Leasing	85,516.28
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - FT COLLINS	229.16	Maintaining, Leasing	48,356.39
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - NORTHGLENN	884.42	Maintaining, Leasing	186,626.64
CSI	CHARTER SCHOOL INSTITUTE	HIGH POINT ACADEMY	699.52	Leasing	147,609.81
CSI	CHARTER SCHOOL INSTITUTE	INDIAN PEAKS CHARTER SCHOOL	31.64	Maintaining, Leasing	4,525.79
CSI	CHARTER SCHOOL INSTITUTE	JAMES IRWIN CHARTER ACADEMY	313.16	Maintaining, Leasing	66,081.72
CSI	CHARTER SCHOOL INSTITUTE	LAUNCH HIGH SCHOOL	75.00	Maintaining, Leasing	15,826.19
CSI	CHARTER SCHOOL INSTITUTE	MONTESSORI DEL MUNDO CHARTER SCHOOL	252.96	Leasing	53,378.57
CSI	CHARTER SCHOOL INSTITUTE	MONUMENT VIEW MONTESSORI	22.80	Construction, Remodeling, Leasing	4,811.16
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN MIDDLE SCHOOL	246.00	Remodeling, Leasing	51,909.90

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2018

COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2018 STATE EDUCATION FUND EXPENDITURES [4]
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN SONG COMMUNITY SCHOOL	292.62	Leasing	61,747.46
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN VILLAGE MONTESSORI	136.24	Leasing	28,748.80
CSI	CHARTER SCHOOL INSTITUTE	NCAAK ACADEMY OF ARTS AND KNOWLEDGE (T.R. PAUL ACADEMY OF ARTS & KNOWLEDGE)	208.60	Leasing	44,017.91
CSI	CHARTER SCHOOL INSTITUTE	NEW AMERICA SCHOOL - LOWRY	439.50	Leasing	92,741.47
CSI	CHARTER SCHOOL INSTITUTE	NEW AMERICA SCHOOL - THORNTON	330.00	Leasing	69,635.23
CSI	CHARTER SCHOOL INSTITUTE	NEW LEGACY CHARTER HS (AND EARLY LEARNING CENTER AT NEW LEGACY CHARTER SCHOOL)	108.00	Leasing	22,789.71
CSI	CHARTER SCHOOL INSTITUTE	PIKES PEAK PREP	311.08	Leasing	65,642.81
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER ELEMENTARY SCHOOL	893.06	Financing	188,449.82
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER HIGH SCHOOL	525.00	Financing	110,783.32
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER MIDDLE SCHOOL	513.00	Financing	108,251.13
CSI	CHARTER SCHOOL INSTITUTE	RICARDO FLORES MAGON ACADEMY	279.26	Leasing	58,928.29
CSI	CHARTER SCHOOL INSTITUTE	ROSS MONTESSORI SCHOOL	287.46	Purchasing	60,658.62
CSI	CHARTER SCHOOL INSTITUTE	SALIDA MONTESSORI	84.80	Construction, Maintaining, Leasing	17,894.14
CSI	CHARTER SCHOOL INSTITUTE	STONE CREEK ELEMENTARY	299.08	Leasing	63,110.62
CSI	CHARTER SCHOOL INSTITUTE	THE ACADEMY OF CHARTER SCHOOLS	1,781.56	Remodeling, Maintaining, Leasing	375,937.40
CSI	CHARTER SCHOOL INSTITUTE	THOMAS MACLAREN	480.50	Construction, Maintaining, Leasing	101,393.12
CSI	CHARTER SCHOOL INSTITUTE	TWO RIVERS COMMUNITY SCHOOL	283.04	Purchasing	59,725.93
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY HIGH STATE CHARTER SCHOOL	142.00	Leasing	29,964.25
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY MIDDLE STATE CHARTER SCHOOL	237.00	Leasing	50,010.76
DELTA	DELTA COUNTY 50J	VISION CHARTER ACADEMY	203.36	Construction, Financing, Leasing	42,912.18
DENVER	DENVER COUNTY 1	ACADEMY 360	173.36	Leasing	36,581.71
DENVER	DENVER COUNTY 1	ACADEMY OF URBAN LEARNING	48.75	Remodeling, Leasing	10,287.02
DENVER	DENVER COUNTY 1	ACE COMMUNITY CHALLENGE CHARTER SCHOOL	179.00	Leasing	37,771.84
DENVER	DENVER COUNTY 1	CESAR CHAVEZ ACADEMY - DENVER	238.52	Leasing	50,331.50
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL - OSAGE	267.00	Financing	56,341.23
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL CHARTER - GES	113.00	Financing	23,844.79
DENVER	DENVER COUNTY 1	COMPASS ACADEMY	163.50	Leasing	34,501.09
DENVER	DENVER COUNTY 1	DENVER JUSTICE HIGH SCHOOL	45.00	Remodeling, Maintaining, Leasing	9,495.71
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL (GRADES 3-8)	217.50	Leasing	45,895.95
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL (GRADES K-2)	268.68	Leasing	56,695.74
DENVER	DENVER COUNTY 1	DOWNTOWN DENVER EXPEDITIONARY SCHOOL	191.79	Remodeling, Leasing	40,470.73
DENVER	DENVER COUNTY 1	DSST: BYERS HIGH SCHOOL	136.00	Remodeling, Maintaining, Leasing	28,698.16
DENVER	DENVER COUNTY 1	DSST: BYERS MIDDLE SCHOOL	236.00	Remodeling, Maintaining, Leasing	49,799.74
DENVER	DENVER COUNTY 1	DSST: COLE HIGH SCHOOL	198.50	Remodeling	41,886.65
DENVER	DENVER COUNTY 1	DSST: COLE MIDDLE SCHOOL	198.00	Remodeling	41,781.14
DENVER	DENVER COUNTY 1	DSST: COLLEGE VIEW HIGH SCHOOL	203.00	Construction, Maintaining, Leasing	42,836.22
DENVER	DENVER COUNTY 1	DSST: COLLEGE VIEW MIDDLE SCHOOL	226.00	Construction, Maintaining, Leasing	47,689.58
DENVER	DENVER COUNTY 1	DSST: CONSERVATORY GREEN HIGH SCHOOL	74.00	Remodeling, Maintaining, Leasing	15,615.17
DENVER	DENVER COUNTY 1	DSST: CONSERVATORY GREEN MIDDLE SCHOOL	228.00	Remodeling, Maintaining, Leasing	48,111.61
DENVER	DENVER COUNTY 1	DSST: GREEN VALLEY RANCH HIGH SCHOOL	273.75	Maintaining, Leasing	57,765.59
DENVER	DENVER COUNTY 1	DSST: GREEN VALLEY RANCH MIDDLE SCHOOL	233.50	Maintaining, Leasing	49,272.20
DENVER	DENVER COUNTY 1	DSST: HENRY MIDDLE SCHOOL	112.00	Maintaining, Leasing	23,633.78
DENVER	DENVER COUNTY 1	DSST: STAPLETON HIGH SCHOOL	287.50	Remodeling, Maintaining, Leasing	60,667.06
DENVER	DENVER COUNTY 1	DSST: STAPLETON MIDDLE SCHOOL	238.00	Maintaining, Leasing	50,221.77
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL HIGH SCHOOL	66.00	Remodeling, Maintaining, Purchasing	13,927.05
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL MIDDLE SCHOOL	163.00	Remodeling, Maintaining, Leasing	34,395.58
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY NORTHEAST	182.42	Maintaining, Leasing	38,493.51
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY SOUTHEAST	501.00	Leasing	105,718.94
DENVER	DENVER COUNTY 1	KIPP - DENVER COLLEGIATE HIGH SCHOOL	218.50	Construction, Remodeling, Maintaining	46,106.96
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO COLLEGE PREP (NORTHEAST MS)	227.00	Remodeling, Maintaining	17,852.00
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO ES (NORTHEAST ES)	154.49	Remodeling, Maintaining	32,599.84
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO HS (NORTHEAST DENVER LEADERSHIP ACADEMY)	195.25	Remodeling, Maintaining, Leasing	26,312.00
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ACADEMY	210.50	Construction, Remodeling, Maintaining, Leasing	44,418.84
DENVER	DENVER COUNTY 1	MONARCH MONTESSORI	231.94	Leasing	48,943.02

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2018

COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2018 STATE EDUCATION FUND EXPENDITURES [4]
DENVER	DENVER COUNTY 1	ODYSSEY SCHOOL OF DENVER	111.83	Maintaining, Leasing	23,597.90
DENVER	DENVER COUNTY 1	OMAR D BLAIR CHARTER SCHOOL	385.51	Leasing	81,348.72
DENVER	DENVER COUNTY 1	REACH CHARTER SCHOOL	81.32	Leasing	17,159.81
DENVER	DENVER COUNTY 1	RIDGE VIEW ACADEMY CHARTER SCHOOL	199.00	Leasing	41,992.15
DENVER	DENVER COUNTY 1	RISEUP COMMUNITY SCHOOL	119.00	Construction, Maintaining, Leasing	25,110.89
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL - CREEKSIDE	264.72	Maintaining	41,606.76
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL - SOUTHWEST	120.70	Maintaining	19,989.84
DENVER	DENVER COUNTY 1	ROOTS ES	160.78	Remodeling	33,927.13
DENVER	DENVER COUNTY 1	SOAR - GVR	214.38	Remodeling, Maintaining	45,237.58
DENVER	DENVER COUNTY 1	SOUTHWEST EARLY COLLEGE CHARTER SCHOOL	90.00	Leasing	18,991.43
DENVER	DENVER COUNTY 1	STRIVE PREP - EXCEL (NORTHWEST HS)	157.25	Maintaining, Purchasing	33,182.24
DENVER	DENVER COUNTY 1	STRIVE PREP - FEDERAL	174.25	Maintaining	27,040.52
DENVER	DENVER COUNTY 1	STRIVE PREP - GVR	179.00	Maintaining, Leasing	37,771.84
DENVER	DENVER COUNTY 1	STRIVE PREP - KEPNER	86.25	Maintaining, Leasing	18,200.12
DENVER	DENVER COUNTY 1	STRIVE PREP - LAKE	165.50	Maintaining, Leasing	34,923.12
DENVER	DENVER COUNTY 1	STRIVE PREP - MONTBELLO	160.00	Maintaining, Leasing	33,762.54
DENVER	DENVER COUNTY 1	STRIVE PREP - RISE	140.00	Maintaining, Leasing	29,542.22
DENVER	DENVER COUNTY 1	STRIVE PREP - RUBY HILL	204.69	Maintaining, Leasing	43,192.83
DENVER	DENVER COUNTY 1	STRIVE PREP - SMART ACADEMY	242.00	Maintaining, Leasing	51,065.84
DENVER	DENVER COUNTY 1	STRIVE PREP - SUNNYSIDE (NORTHWEST HIGHLANDS CAMPUS)	131.50	Maintaining, Leasing	27,748.58
DENVER	DENVER COUNTY 1	STRIVE PREP - WESTWOOD (HARVEY PARK)	173.00	Maintaining, Leasing	36,505.74
DENVER	DENVER COUNTY 1	THE BOYS SCHOOL OF DENVER	87.00	Maintaining, Leasing	18,358.38
DENVER	DENVER COUNTY 1	UNIVERSITY PREP - ARAPAHOE ST.	160.57	Construction, Remodeling, Maintaining, Leasing	33,882.82
DENVER	DENVER COUNTY 1	UNIVERSITY PREP - STEELE ST.	109.97	Construction, Maintaining, Leasing	23,205.41
DENVER	DENVER COUNTY 1	VENTURE PREP HS	65.75	Leasing	13,874.29
DENVER	DENVER COUNTY 1	WYATT-EDISON CHARTER ELEMENTARY SCHOOL	388.04	Maintaining	73,555.32
DOUGLAS	DOUGLAS COUNTY RE 1	ACADEMY CHARTER SCHOOL	656.04	Remodeling, Leasing	138,434.84
DOUGLAS	DOUGLAS COUNTY RE 1	AMERICAN ACADEMY AT CASTLE PINES	2,233.42	Construction, Leasing	471,287.02
DOUGLAS	DOUGLAS COUNTY RE 1	ASPEN VIEW ACADEMY	805.90	Remodeling, Maintaining, Financing, Leasing	170,057.67
DOUGLAS	DOUGLAS COUNTY RE 1	BEN FRANKLIN ACADEMY	859.32	Leasing	181,330.14
DOUGLAS	DOUGLAS COUNTY RE 1	CHALLENGE TO EXCELLENCE CHARTER SCHOOL	478.84	Leasing	101,042.83
DOUGLAS	DOUGLAS COUNTY RE 1	DCS MONTESSORI CHARTER SCHOOL	414.96	Leasing	87,563.14
DOUGLAS	DOUGLAS COUNTY RE 1	GLOBAL VILLAGE ACADEMY - DOUGLAS	282.60	Maintaining, Leasing	59,633.08
DOUGLAS	DOUGLAS COUNTY RE 1	NORTH STAR ACADEMY	649.24	Financing	136,999.93
DOUGLAS	DOUGLAS COUNTY RE 1	PARKER CORE KNOWLEDGE CHARTER SCHOOL	669.40	Construction, Leasing	141,254.01
DOUGLAS	DOUGLAS COUNTY RE 1	PLATTE RIVER CHARTER ACADEMY	527.22	Purchasing	111,251.78
DOUGLAS	DOUGLAS COUNTY RE 1	RENAISSANCE SECONDARY SCHOOL	343.00	Financing	72,378.44
DOUGLAS	DOUGLAS COUNTY RE 1	SKYVIEW ACADEMY	1,250.30	Maintaining, Financing, Leasing	263,833.12
DOUGLAS	DOUGLAS COUNTY RE 1	STEM SCHOOL AND ACADEMY	1,783.00	Leasing	376,241.26
DOUGLAS	DOUGLAS COUNTY RE 1	WORLD COMPASS ACADEMY [6]	553.76	Did not report to CDE	-
DOUGLAS	DOUGLAS COUNTY RE 1	PARKER PERFORMING ARTS SCHOOL	750.06	Leasing	158,274.55
EAGLE	EAGLE COUNTY RE 50	EAGLE COUNTY CHARTER ACADEMY	332.04	Construction	70,065.70
EL PASO	ACADEMY 20	THE CLASSICAL ACADEMY CHARTER	3,009.94	Remodeling, Maintaining, Financing	635,145.05
EL PASO	CHEYENNE MOUNTAIN 12	THE VANGUARD SCHOOL (CHEYENNE MOUNTAIN CHARTER ACADEMY)	1,286.52	Remodeling, Maintaining, Financing, Leasing	271,476.11
EL PASO	COLORADO SPRINGS 11	ACADEMY FOR ADVANCED AND CREATIVE LEARNING	141.49	Construction	9,538.00
EL PASO	COLORADO SPRINGS 11	CIVA CHARTER SCHOOL	77.00	Remodeling	16,248.22
EL PASO	COLORADO SPRINGS 11	COMMUNITY PREP CHARTER SCHOOL	330.00	Remodeling, Maintaining, Purchasing	69,635.23
EL PASO	COLORADO SPRINGS 11	GLOBE CHARTER SCHOOL	73.50	Construction	15,509.67
EL PASO	COLORADO SPRINGS 11	LIFE SKILLS CENTER OF COLORADO SPRINGS	293.00	Leasing	61,827.64
EL PASO	COLORADO SPRINGS 11	ROOSEVELT CHARTER ACADEMY	316.00	Remodeling	66,681.01
EL PASO	FALCON 49	BANNING LEWIS RANCH ACADEMY	1,199.78	Leasing	253,172.60
EL PASO	FALCON 49	IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH	698.54	Leasing	147,403.01
EL PASO	FALCON 49	JAMES IRWIN TRADE ACADEMY (POWER TECHNICAL EARLY COLLEGE)	239.00	Leasing	50,432.79
EL PASO	FALCON 49	PIKES PEAK SCHOOL EXPEDITIONARY LEARNING	393.94	Financing	83,127.58
EL PASO	FALCON 49	ROCKY MOUNTAIN CLASSICAL ACADEMY	1,339.00	Leasing	282,550.22
EL PASO	HARRISON 2	ATLAS PREPARATORY SCHOOL	940.00	Remodeling, Maintaining, Financing	198,354.90
EL PASO	HARRISON 2	JAMES IRWIN CHARTER ELEMENTARY SCHOOL	497.00	Construction, Maintaining, Leasing	104,874.88
EL PASO	HARRISON 2	JAMES IRWIN CHARTER HIGH SCHOOL	426.00	Construction, Maintaining, Leasing	89,892.75
EL PASO	HARRISON 2	JAMES IRWIN CHARTER MIDDLE SCHOOL	446.00	Construction, Maintaining, Leasing	94,113.07
EL PASO	LEWIS-PALMER 38	MONUMENT CHARTER ACADEMY	912.82	Leasing	192,619.49
EL PASO	WIDEFIELD 3	JAMES MADISON CHARTER ACADEMY SCHOOL	131.06	Leasing	27,655.74
ELBERT	ELIZABETH C-1	LEGACY ACADEMY	414.16	Leasing	87,394.32
FREMONT	CANON CITY RE-1	MOUNT VIEW CORE KNOWLEDGE CHARTER SCHOOL	243.66	Remodeling	51,416.12
GARFIELD	ROARING FORK RE-1	CARBONDALE COMMUNITY CHARTER SCHOOL	129.12	Remodeling, Maintaining	27,246.37
GUNNISON	GUNNISON WATERSHED RE1]	MARBLE CHARTER SCHOOL	42.64	Construction, Maintaining	8,997.72
JEFFERSON	JEFFERSON COUNTY R-1	ADDENBROOKE CLASSICAL ACADEMY	646.80	Purchasing	136,485.05
JEFFERSON	JEFFERSON COUNTY R-1	COLLEGIATE ACADEMY OF COLORADO	350.26	Financing	73,910.41
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL	368.10	Construction, Remodeling, Financing	77,674.93
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL	108.95	Remodeling	22,990.18

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2018

COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2018 STATE EDUCATION FUND EXPENDITURES [4]
JEFFERSON	JEFFERSON COUNTY R-1	DORAL ACADEMY	108.92	Maintaining	8,736.00
JEFFERSON	JEFFERSON COUNTY R-1	EXCEL ACADEMY CHARTER SCHOOL	497.42	Financing	104,963.50
JEFFERSON	JEFFERSON COUNTY R-1	FREE HORIZON MONTESSORI CHARTER SCHOOL	323.32	Leasing	68,225.64
JEFFERSON	JEFFERSON COUNTY R-1	GOLDEN VIEW CLASSICAL ACADEMY	608.80	Remodeling, Maintaining, Leasing	128,466.45
JEFFERSON	JEFFERSON COUNTY R-1	GREAT WORK MONTESSORI SCHOOL	56.08	Leasing	11,833.77
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON ACADEMY CHARTER SCHOOL (LESS GRADES 5-6)	502.98	Financing	79,260.19
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY (GRADES 5-6)	98.00	Financing	20,679.55
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY JR/SR HIGH SCHOOL	976.54	Financing	206,065.42
JEFFERSON	JEFFERSON COUNTY R-1	LINCOLN CHARTER ACADEMY	690.14	Financing	145,630.48
JEFFERSON	JEFFERSON COUNTY R-1	MONTESSORI PEAKS CHARTER ACADEMY	407.28	Financing	85,942.54
JEFFERSON	JEFFERSON COUNTY R-1	MOUNTAIN PHOENIX COMMUNITY SCHOOL	476.42	Purchasing	100,532.17
JEFFERSON	JEFFERSON COUNTY R-1	NEW AMERICA SCHOOL	224.00	Financing	47,267.55
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN ACADEMY OF EVERGREEN	221.18	Financing	46,672.49
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN DEAF SCHOOL	64.90	Construction, Maintaining	13,694.93
JEFFERSON	JEFFERSON COUNTY R-1	TWO ROADS CHARTER SCHOOL	454.60	Purchasing	95,927.81
JEFFERSON	JEFFERSON COUNTY R-1	WOODROW WILSON CHARTER ACADEMY	691.02	Financing	145,816.17
LA PLATA	DURANGO 9-R	THE JUNIPER SCHOOL [7]	54.38	Carrying over funds	-
LARIMER	POUDRE R-1	FORT COLLINS MONTESSORI SCHOOL	91.10	Leasing	19,223.54
LARIMER	POUDRE R-1	LIBERTY COMMON CHARTER SCHOOL	1,111.04	Leasing	234,447.05
LARIMER	POUDRE R-1	MOUNTAIN SAGE COMMUNITY SCHOOL	248.68	Leasing	52,475.42
LARIMER	POUDRE R-1	RIDGEVIEW CLASSICAL CHARTER SCHOOLS	664.96	Maintaining	140,317.10
LARMIER	THOMPSON R2-J	LOVELAND CLASSICAL SCHOOLS	827.38	Leasing	174,590.29
LARMIER	THOMPSON R2-J	NEW VISION CHARTER SCHOOL	461.34	Purchasing, Leasing	97,350.05
MESA	MESA COUNTY VALLEY 51	INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL)	381.10	Leasing	55,662.00
MESA	MESA COUNTY VALLEY 51	JUNIPER RIDGE COMMUNITY SCHOOL	358.48	Construction, Remodeling, Maintaining, Purchasing	75,644.96
MESA	MESA COUNTY VALLEY 51	MESA VALLEY COMMUNITY SCHOOL	361.34	Leasing	76,248.47
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	BATTLE ROCK CHARTER SCHOOL	53.24	Remodeling, Maintaining	11,234.48
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	SOUTHWEST OPEN CHARTER SCHOOL	133.50	Construction, Remodeling, Maintaining	28,170.62
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	THE CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL	91.58	Leasing	19,324.83
MONTROSE	MONTROSE COUNTY RE-1J	VISTA CHARTER SCHOOL	190.50	Maintaining	37,127.89
MONTROSE	WEST END RE-2	PARADOX VALLEY CHARTER SCHOOL	38.36	Construction, Remodeling, Maintaining	8,094.57
PARK	PARK COUNTY RE-2	GUFFEY CHARTER SCHOOL	14.37	Remodeling, Maintaining	3,032.30
PARK	PARK COUNTY RE-2	LAKE GEORGE CHARTER SCHOOL	59.76	Construction, Remodeling	12,610.31
PITKIN	ASPEN 1	ASPEN COMMUNITY CHARTER SCHOOL	129.70	Remodeling, Maintaining	27,368.76
PROWERS	LAMAR RE-2	ALTA VISTA CHARTER SCHOOL	124.60	Remodeling, Maintaining	9,091.92
PUEBLO	PUEBLO CITY 60	CHAVEZ-HUERTA K-12 PREPARATORY ACADEMY	895.96	Leasing	189,061.76
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES - FULTON HEIGHTS	68.96	Construction	14,551.65
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES - JONES	216.00	Construction, Maintaining	45,579.42
PUEBLO	PUEBLO COUNTY 70	SWALLOWS CHARTER ACADEMY	569.34	Financing	120,139.76
PUEBLO	PUEBLO COUNTY 70	THE CONNECT CHARTER SCHOOL	276.00	Leasing	58,240.37
ROUTT	STEAMBOAT SPRINGS RE-2	NORTH ROUTT CHARTER SCHOOL	87.80	Financing	18,527.19
SAGUACHE	MOFFAT 2	CRESTONE CHARTER SCHOOL	82.06	Maintaining	17,315.96
WELD	GREELEY 6	FRONTIER CHARTER ACADEMY (CORE KNOWLEDGE PROJECT)	1,468.98	Construction, Financing	309,978.06
WELD	GREELEY 6	SALIDA DEL SOL ACADEMY	647.88	Leasing	136,712.95
WELD	GREELEY 6	UNION COLONY ELEMENTARY SCHOOL	422.80	Leasing	89,217.50
WELD	GREELEY 6	UNION COLONY PREPARATORY SCHOOL	444.00	Leasing	93,691.04
WELD	GREELEY 6	UNIVERSITY SCHOOLS	1,733.22	Financing	365,736.89
WELD	GREELEY 6	WEST RIDGE ACADEMY	382.98	Leasing	80,814.85
WELD	JOHNSTOWN-MILLIKEN RE-5J	KNOWLEDGE QUEST ACADEMY	386.26	Maintaining, Financing	81,506.98
WELD	WELD COUNTY SCHOOL DISTRICT RE-3J	CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL	178.18	Maintaining, Purchasing	37,598.80
WELD	WINDSOR RE-4	WINDSOR CHARTER ACADEMY K-12	1,082.10	Leasing	228,340.25
		TOTAL CHARTER SCHOOLS [5]	94,171		\$ 19,648,579.77

AMOUNT PER STUDENT FTE

\$ 209

Source: Colorado Department of Education.

[1] This column lists the charter schools that received funds from the State Education Fund.

[2] This column shows student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2018 [Section 2-3-115(2)(f), C.R.S.]

[3] This column shows the uses of the State Education fund monies [Section 2-3-115(2)(d), C.R.S.].

[4] This column shows the State Education Fund monies expended for approved uses during Fiscal Year 2018 [Section 2-3-115(2)(b), C.R.S.].

[5] Not shown in the table are approximately \$351,000 in funds that charter schools are allowed to carry over for future expenditures and the funds assumed to be carried over for World Compass Academy which did not turn in expenditure information to the Department.

[6] World Compass Academy (Douglas County) did not provide information to the Department by the time of the review in January 2019.

[7] The Juniper School (La Plata County) received funding in 2018; however, the charter school elected to save and use the funds for a future capital project.

SECTION 2-3-115, C.R.S. (APPLICABLE TEXT)
USE OF STATE EDUCATION FUND MONEYS FOR SCHOOL CAPITAL
CONSTRUCTION—AUDITS—REPORTS.

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
 - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
 - (d) The schools and projects on which state education fund moneys were expended;
 - (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

AN ELECTRONIC VERSION OF THIS REPORT IS AVAILABLE AT
WWW.COLORADO.GOV/AUDITOR

A BOUND REPORT MAY BE OBTAINED BY CALLING THE
OFFICE OF THE STATE AUDITOR
303.869.2800

PLEASE REFER TO REPORT NUMBER 1925S WHEN REQUESTING THIS REPORT