

COLORADO OFFICE OF THE STATE AUDITOR



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STATE OF COLORADO

SCHOOL CAPITAL CONSTRUCTION REPORT



JANUARY 2015

INFORMATIONAL REPORT

THE MISSION OF THE OFFICE OF THE STATE AUDITOR
IS TO IMPROVE GOVERNMENT
FOR THE PEOPLE OF COLORADO

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PURPOSE & OVERVIEW OF THE STATE EDUCATION FUND

PURPOSE

The School Capital Construction Report contained herein was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund monies expended in the state for school capital construction. The State Auditor must submit the School Capital Construction Report to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint

Budget Committee by February 1 of each year, commencing in 2002. The statutory provisions related to the School Capital Construction Report are provided in the Appendix.

The Office of the State Auditor compiles the School Capital Construction Report from data maintained and self-reported by the Department of Education (Department). We gratefully acknowledge the cooperation of Department staff in providing the requested information.

OVERVIEW OF THE STATE EDUCATION FUND

The State Education Fund (Fund) was established by voters in November 2000 through Amendment 23 (Colorado Const., art. IX, sec. 17). Amendment 23 provides specific funding increases for preschool through 12th grade, financed through state income taxes. Among other things, Fund monies can be used to support public school construction. Fund monies for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2014 expenditures for capital construction from the Fund were as follows:

- **SCHOOL DISTRICTS.** For Fiscal Year 2014, no funds were appropriated from the State Education Fund for school capital construction for school districts. In Fiscal Year 2014, no State Education Fund expenditures were paid from grants awarded in previous fiscal years.
- **CHARTER SCHOOLS.** In Fiscal Year 2014, about \$7 million in Fund monies for capital construction, authorized by Senate Bill 13-260, appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362, both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for monies from the Fund.

The following pages shows each charter school's Fund monies expended in Fiscal Year 2014, as required by Section 2-3-115, C.R.S.

The APPENDIX provides the text of Section 2-3-115, C.R.S., for your convenience.



STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2014

COUNTY	DISTRICT	CHARTER SCHOOL	STUDENT FTE [1]	PROJECT [2]	FISCAL YEAR 2014 EXPENDITURES STATE EDUCATION FUND [3]
ADAMS	ADAMS 12 FIVE STAR	THE ACADEMY	1,748.70	LEASING	\$ 165,955.92
ADAMS	ADAMS 12 FIVE STAR	STARGATE CHARTER SCHOOL	619.00	LEASING	58,744.62
ADAMS	ADAMS 12 FIVE STAR	COLORADO VIRTUAL ACADEMY (COVA)	-		-
ADAMS	ADAMS 12 FIVE STAR	GLOBAL VILLAGE ACADEMY-NORTHGLENN	679.70	LEASING	64,505.20
ADAMS	ADAMS 12 FIVE STAR	PROSPECT RIDGE ACADEMY	877.00	LEASING	83,229.45
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	WESTGATE COMMUNITY SCHOOL	372.80	REMODELING, FINANCING	35,379.63
ADAMS	BRIGHTON 27J	BELLE CREEK CHARTER SCHOOL	655.70	LEASING	62,227.54
ADAMS	BRIGHTON 27J	BROMLEY EAST CHARTER SCHOOL	889.40	REMODELING, LEASING	84,406.24
ADAMS	BRIGHTON 27J	EAGLE RIDGE ACADEMY	408.00	LEASING	38,720.20
ADAMS	BRIGHTON 27J	FOUNDATIONS ACADEMY	706.00	LEASING	67,001.13
ADAMS	BRIGHTON 27J	LANDMARK CHARTER ACADEMY AT REUNION	718.50	LEASING	68,187.41
ADAMS	STRASBURG 31J	PRAIRIE CREEK CHARTER SCHOOL	-		-
ADAMS	WESTMINSTER 50	CROWN POINTE CHARTER ACADEMY	441.20	LEASING	41,870.96
ARAPAHOE	ADAMS-ARAPAHOE 28J	AXL ACADEMY	438.10	FINANCING, LEASING	41,576.76
ARAPAHOE	ADAMS-ARAPAHOE 28J	AURORA ACADEMY CHARTER SCHOOL	507.50	LEASING	48,162.99
ARAPAHOE	ADAMS-ARAPAHOE 28J	GLOBAL VILLAGE ACADEMY	998.00	LEASING	94,712.65
ARAPAHOE	ADAMS-ARAPAHOE 28J	LOTUS SCHOOL FOR EXCELLENCE	773.10	FINANCING	73,369.08
ARAPAHOE	ADAMS-ARAPAHOE 28J	NEW AMERICA SCHOOL	423.50	LEASING	40,191.19
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL	500.10	LEASING	47,460.72
ARAPAHOE	CHERRY CREEK 5	CHERRY CREEK CHARTER ACADEMY	480.20	LEASING	45,572.16
ARAPAHOE	LITTLETON 6	LITTLETON ACADEMY	443.20	FINANCING	42,060.77
ARAPAHOE	LITTLETON 6	LITTLETON PREP CHARTER SCHOOL	553.40	REMODELING, PURCHASING, LEASING	52,519.02
BOULDER	BOULDER VALLEY RE 2	BOULDER PREP CHARTER HIGH SCHOOL	107.00	FINANCING	10,154.56
BOULDER	BOULDER VALLEY RE 2	JUSTICE HIGH SCHOOL	101.00	LEASING	9,585.15
BOULDER	BOULDER VALLEY RE 2	HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL	166.70	REMODELING	15,820.24
BOULDER	BOULDER VALLEY RE 2	PEAK TO PEAK CHARTER SCHOOL	1,414.80	LEASING	134,267.99
BOULDER	BOULDER VALLEY RE 2	SUMMIT MIDDLE CHARTER SCHOOL	171.00	REMODELING	10,498.44
BOULDER	ST VRAIN VALLEY RE 1J	ASPEN RIDGE PREPARATORY SCHOOL	236.80	LEASING	22,472.90
BOULDER	ST VRAIN VALLEY RE 1J	CARBON VALLEY CHARTER SCHOOL	278.70	LEASING	26,449.31
BOULDER	ST VRAIN VALLEY RE 1J	FLAGSTAFF ACADEMY	846.40	REMODELING, LEASING	80,325.43
BOULDER	ST VRAIN VALLEY RE 1J	IMAGINE CHARTER SCHOOL OF FIRESTONE	595.70	LEASING	56,533.39
BOULDER	ST VRAIN VALLEY RE 1J	ST. VRAIN COMMUNITY MONTESSORI	158.00	REMODELING, LEASING	14,994.59
BOULDER	ST VRAIN VALLEY RE 1J	TWIN PEAKS CHARTER ACADEMY	1,008.10	CONSTRUCTION, REMODELING	95,671.16
CLEAR CREEK	CLEAR CREEK RE-1	GEORGETOWN COMMUNITY SCHOOL	46.15	REMODELING	4,379.75
CSI	CHARTER SCHOOL INSTITUTE	FRONTIER CHARTER ACADEMY	54.60	LEASING	5,181.67
CSI	CHARTER SCHOOL INSTITUTE	ANIMAS HIGH SCHOOL	269.00	REMODELING, LEASING	25,528.76
CSI	CHARTER SCHOOL INSTITUTE	STONE CREEK ELEMENTARY	278.00	LEASING	26,382.88
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER SCHOOL	989.50	FINANCING	93,905.97
CSI	CHARTER SCHOOL INSTITUTE	HIGH POINT ACADEMY	722.70	LEASING	68,586.00
CSI	CHARTER SCHOOL INSTITUTE	NCAA ACADEMY OF ARTS AND KNOWLEDGE	251.60	LEASING	23,877.46
CSI	CHARTER SCHOOL INSTITUTE	CAPROCK ACADEMY	717.60	LEASING	68,102.00
CSI	CHARTER SCHOOL INSTITUTE	SCHOLARS TO LEADERS ACADEMY	234.20	REMODELING, LEASING	22,226.15
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS CHARTER ACADEMY	502.70	LEASING	47,707.46
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS EARLY COLLEGES	690.00	LEASING	65,482.69
CSI	CHARTER SCHOOL INSTITUTE	PROVOST ACADEMY COLORADO (ONLINE)	-		-
CSI	CHARTER SCHOOL INSTITUTE	COMMUNITY LEADERSHIP ACADEMY	470.20	LEASING	44,623.13
CSI	CHARTER SCHOOL INSTITUTE	COLORADO CALVERT ACADEMY STATE CHARTER SCHOOL (ONLINE)	-		-
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGE FT. COLLINS	327.00	LEASING	31,033.10
CSI	CHARTER SCHOOL INSTITUTE	EARLY COLLEGE HIGH SCHOOL AT ARVADA	279.00	LEASING	26,477.78
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY -CO SPRINGS	125.80	LEASING	11,938.73
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - FT COLLINS	118.10	LEASING	11,207.98
CSI	CHARTER SCHOOL INSTITUTE	JAMES IRWIN CHARTER ACADEMY	181.20	LEASING	17,196.32
CSI	CHARTER SCHOOL INSTITUTE	NEW AMERICA SCHOOL	305.00	LEASING	28,945.25
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN MIDDLE SCHOOL	164.00	LEASING	15,564.00
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN SONG COMMUNITY SCHOOL	222.10	LEASING	21,077.83
CSI	CHARTER SCHOOL INSTITUTE	MONTESSORI DEL MUNDO CHARTER SCHOOL	-		-
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER MIDDLE SCHOOL	537.00	FINANCING	50,962.62
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER HIGH SCHOOL	534.00	FINANCING	\$ 50,677.91
CSI	CHARTER SCHOOL INSTITUTE	RICARDO FLORES MAGON ACADEMY	332.20	LEASING	\$ 31,526.59

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2014

COUNTY	DISTRICT	CHARTER SCHOOL	STUDENT FTE [1]	PROJECT [2]	FISCAL YEAR 2014 EXPENDITURES STATE EDUCATION FUND [3]
CSI	CHARTER SCHOOL INSTITUTE	ROSS MONTESSORI SCHOOL	218.30	LEASING	20,717.20
CSI	CHARTER SCHOOL INSTITUTE	THOMAS MACLAREN	241.00	LEASING	22,871.49
CSI	CHARTER SCHOOL INSTITUTE	PIKES PEAK PREP	282.80	LEASING	26,838.41
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY HIGH STATE CHARTER	48.00	LEASING	4,555.32
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY MIDDLE STATE CHARTER SCHOOL	196.00	LEASING	18,600.88
CSI	CHARTER SCHOOL INSTITUTE	YOUTH & FAMILY ACADEMY CHARTER	158.00	LEASING	14,994.59
DELTA	DELTA COUNTY 50J	VISION CHARTER ACADEMY	234.80		-
DENVER	DENVER COUNTY 1	RIDGE VIEW ACADEMY CHARTER SCHOOL	-		-
DENVER	DENVER COUNTY 1	ACADEMY OF URBAN LEARNING	76.50	REMODELING	7,260.04
DENVER	DENVER COUNTY 1	ACADEMY 360	77.50	LEASING	7,354.94
DENVER	DENVER COUNTY 1	CESAR CHAVEZ ACADEMY - DENVER	453.60	LEASING	43,047.75
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL	157.00	LEASING	14,899.68
DENVER	DENVER COUNTY 1	ACE COMMUNITY CHALLENGE CHARTER SCHOOL	205.00	REMODELING, LEASING	19,455.00
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY MIDDLE SCHOOL - STAPLETON	230.00	REMODELING	21,827.56
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL	255.35	CONSTRUCTION	24,233.34
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) GREEN VALLEY RANCH HS	221.00	REMODELING	20,973.44
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) GREEN VALLEY RANCH MS	225.00	REMODELING	21,353.05
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY HIGH SCHOOL - STAPLETON	249.50	REMODELING	23,678.16
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECH - BYERS	154.00	REMODELING	14,614.98
DENVER	DENVER COUNTY 1	DOWNTOWN DENVER EXPEDITIONARY SCHOOL	68.80	CONSTRUCTION	6,529.29
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) COLE MIDDLE SCHOOL	207.50	REMODELING	19,692.26
DENVER	DENVER COUNTY 1	VENTURE PREP HS	-		-
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL OF DENVER	100.00	REMODELING	9,490.25
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY CHARTER SCHOOL SOUTHEAST	488.10	LEASING	46,321.89
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY - COLLEGE VIEW MS	151.50	CONSTRUCTION	14,377.72
DENVER	DENVER COUNTY 1	DENVER JUSTICE HIGH SCHOOL	48.00	REMODELING	4,555.32
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO COLLEGE PREP	145.00	REMODELING	13,760.86
DENVER	DENVER COUNTY 1	KIPP - DENVER COLLEGIATE HIGH SCHOOL	176.50	REMODELING	16,750.28
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ACADEMY	376.00	FINANCING	35,683.32
DENVER	DENVER COUNTY 1	MONARCH MONTESSORI	188.70	LEASING	17,908.09
DENVER	DENVER COUNTY 1	ODYSSEY CHARTER ELEMENTARY SCHOOL	111.05	REMODELING	10,538.92
DENVER	DENVER COUNTY 1	OMAR D BLAIR CHARTER SCHOOL	381.65	CONSTRUCTION	10,115.60
DENVER	DENVER COUNTY 1	PIONEER CHARTER SCHOOL	231.10	CONSTRUCTION, REMODELING	21,931.96
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL	108.55	REMODELING	10,301.66
DENVER	DENVER COUNTY 1	SIMS FAYOLA INTERNATIONAL ACADEMY OF DENVER	196.00	LEASING	18,600.88
DENVER	DENVER COUNTY 1	SOAR - GVR	218.55	REMODELING	279.00
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP CHARTER SCHOOL - FEDERAL	362.00	FINANCING	34,354.69
DENVER	DENVER COUNTY 1	SOAR - OAKLAND	249.30	REMODELING	20,265.00
DENVER	DENVER COUNTY 1	SOUTHWEST EARLY COLLEGE CHARTER SCHOOL	288.00	LEASING	27,331.91
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP- EXCEL (NORTHWEST HS)	63.50	REMODELING	6,026.31
DENVER	DENVER COUNTY 1	VENTURE PREP MS	178.00	REMODELING	16,892.64
DENVER	DENVER COUNTY 1	UNIVERSITY PREPARATORY ACADEMY	108.85	REMODELING	10,330.13
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP_NORTHWEST HIGHLANDS CAMPUS (SUNNYSIDE)	160.00	REMODELING	15,184.39
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP- WESTWOOD (HARVEY PARK)	185.50	REMODELING	17,604.40
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP_NORTHWEST LAKE CAMPUS	166.00	REMODELING	15,753.81
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP - SMART ACADEMY	159.50	REMODELING	15,136.94
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP - GVR	118.50		-
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP - MONTBELLO	112.00	REMODELING	10,629.07
DENVER	DENVER COUNTY 1	WYATT-EDISON CHARTER ELEMENTARY SCHOOL	552.70	FINANCING	52,452.58
DOUGLAS	DOUGLAS COUNTY RE 1	ACADEMY CHARTER SCHOOL	640.40	LEASING	60,775.53
DOUGLAS	DOUGLAS COUNTY RE 1	BEN FRANKLIN ACADEMY	815.30	LEASING	77,373.97
DOUGLAS	DOUGLAS COUNTY RE 1	AMERICAN ACADEMY AT CASTLE PINES	1,457.90	CONSTRUCTION, PURCHASING	138,358.28
DOUGLAS	DOUGLAS COUNTY RE 1	CHALLENGE TO EXCELLENCE CHARTER SCHOOL	471.90	LEASING	44,784.47
DOUGLAS	DOUGLAS COUNTY RE 1	NORTH STAR ACADEMY	634.80	PURCHASING	60,244.08
DOUGLAS	DOUGLAS COUNTY RE 1	PARKER CORE KNOWLEDGE CHARTER SCHOOL	572.40	LEASING	54,322.16
DOUGLAS	DOUGLAS COUNTY RE 1	STEM MIDDLE AND HIGH SCHOOL	742.00	LEASING	70,417.62
DOUGLAS	DOUGLAS COUNTY RE 1	DCS MONTESSORI CHARTER SCHOOL	378.10	CONSTRUCTION, LEASING	35,882.62
DOUGLAS	DOUGLAS COUNTY RE 1	ASPEN VIEW ACADEMY	601.50	PURCHASING	57,083.82
DOUGLAS	DOUGLAS COUNTY RE 1	SKYVIEW ACADEMY	991.90	CONSTRUCTION	94,133.74
DOUGLAS	DOUGLAS COUNTY RE 1	PLATTE RIVER CHARTER ACADEMY	513.80	FINANCING	\$ 48,760.88
DOUGLAS	DOUGLAS COUNTY RE 1	HOPE ONLINE LEARNING ACADEMY CO-OP	-		-
EAGLE	EAGLE COUNTY RE 50	EAGLE COUNTY CHARTER ACADEMY	330.00	CONSTRUCTION	\$ 31,317.81
EL PASO	ACADEMY 20	THE CLASSICAL ACADEMY CHARTER	3,049.10	FINANCING	289,367.06

STATE EDUCATION FUND
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BY CHARTER SCHOOL
FISCAL YEAR 2014

COUNTY	DISTRICT	CHARTER SCHOOL	STUDENT FTE [1]	PROJECT [2]	FISCAL YEAR 2014 EXPENDITURES STATE EDUCATION FUND [3]
EL PASO	CHEYENNE MOUNTAIN 12	CHEYENNE MOUNTAIN CHARTER ACADEMY	739.60	CONSTRUCTION, REMODELING, PURCHASING, LEASING	70,189.85
EL PASO	CHEYENNE MOUNTAIN 12	VANGUARD SCHOOL, THE (NOW UNDER CHEYENNE MOUNTAIN CHARTER ACADEMY)	456.00	PURCHASING	43,275.52
EL PASO	COLORADO SPRINGS 11	ACADEMY FOR ADVANCED AND CREATIVE LEARNING	133.05	CONSTRUCTION, FINANCING	12,626.77
EL PASO	COLORADO SPRINGS 11	CIVA CHARTER SCHOOL	93.50	CONSTRUCTION	8,873.38
EL PASO	COLORADO SPRINGS 11	COMMUNITY PREP CHARTER SCHOOL	262.00	DEMOLITION, REMODELING	24,864.44
EL PASO	COLORADO SPRINGS 11	GLOBE CHARTER SCHOOL	79.50		-
EL PASO	COLORADO SPRINGS 11	LIFE SKILLS CENTER OF COLORADO SPRINGS	221.00	LEASING	20,973.44
EL PASO	COLORADO SPRINGS 11	ROOSEVELT EDISON CHARTER SCHOOL	323.10	CONSTRUCTION	30,662.98
EL PASO	COLORADO SPRINGS 11	SPACE TECHNOLOGY AND ARTS (STAR) ACADEMY	358.40	LEASING	34,013.04
EL PASO	FALCON 49	BANNING LEWIS RANCH ACADEMY	718.50	LEASING	68,187.41
EL PASO	FALCON 49	IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH	793.20	LEASING	75,276.62
EL PASO	FALCON 49	PIKES PEAK SCHOOL EXPEDITIONARY LEARNING	364.70	LEASING	34,610.92
EL PASO	FALCON 49	ROCKY MOUNTAIN CLASSICAL ACADEMY	695.60	LEASING	66,014.14
EL PASO	FALCON 49	GOAL ACADEMY	13.50	REMODELING	1,281.18
EL PASO	HARRISON 2	JAMES IRWIN CHARTER HIGH SCHOOL	409.00	LEASING	38,815.10
EL PASO	HARRISON 2	JAMES IRWIN CHARTER MIDDLE SCHOOL	446.00	LEASING	42,326.49
EL PASO	HARRISON 2	JAMES IRWIN CHARTER ELEMENTARY SCHOOL	511.00	LEASING	48,495.15
EL PASO	LEWIS-PALMER 38	MONUMENT CHARTER ACADEMY	787.50	LEASING	74,735.68
EL PASO	WIDEFIELD 3	JAMES MADISON CHARTER ACADEMY SCHOOL	178.00	LEASING	16,892.64
ELBERT	ELIZABETH C-1	LEGACY ACADEMY	382.20	LEASING	36,271.72
FREMONT	CANON CITY RE-1	MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL	229.10	DEMOLITION,	21,742.15
GARFIELD	ROARING FORK RE-1	CARBONDALE COMMUNITY CHARTER SCHOOL	128.10	REMODELING	11,360.48
GRAND	EAST GRAND 2	INDIAN PEAKS CHARTER SCHOOL	34.50	CONSTRUCTION, REMODELING	3,274.13
GUNNISON	GUNNISON WATERSHED RE1J	MARBLE CHARTER SCHOOL	37.10	CONSTRUCTION	3,520.88
JEFFERSON	JEFFERSON COUNTY R-1	ADDENBROOKE CLASSICAL ACADEMY	111.50	LEASING	10,581.62
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL	105.55	FINANCING	10,016.95
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL	332.90	CONSTRUCTION, FINANCING	31,593.03
JEFFERSON	JEFFERSON COUNTY R-1	EXCEL ACADEMY CHARTER SCHOOL	497.30	FINANCING	47,194.99
JEFFERSON	JEFFERSON COUNTY R-1	FREE HORIZON MONTESSORI CHARTER SCHOOL	289.40	LEASING	27,464.77
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON ACADEMY CHARTER SCHOOL (LESS GRADES 5-6)	451.80	FINANCING	42,876.93
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY (GRADES 5-6)	90.00	FINANCING	8,541.22
JEFFERSON	JEFFERSON COUNTY R-1	LINCOLN CHARTER ACADEMY	566.90	FINANCING	53,800.20
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN DEAF SCHOOL	59.80	LEASING	5,675.17
JEFFERSON	JEFFERSON COUNTY R-1	MONTESSORI PEAKS CHARTER ACADEMY	417.70	PURCHASING	39,640.75
JEFFERSON	JEFFERSON COUNTY R-1	MOUNTAIN PHOENIX COMMUNITY SCHOOL	396.50	PURCHASING	37,628.82
JEFFERSON	JEFFERSON COUNTY R-1	NEW AMERICA SCHOOL	240.50	LEASING	22,824.04
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN ACADEMY OF EVERGREEN	374.80	FINANCING, LEASING	35,569.44
JEFFERSON	JEFFERSON COUNTY R-1	COLLEGIATE ACADEMY OF COLORADO	373.20	PURCHASING	35,417.59
JEFFERSON	JEFFERSON COUNTY R-1	TWO ROADS HIGH SCHOOL	379.70	LEASING	36,034.46
JEFFERSON	JEFFERSON COUNTY R-1	WOODROW WILSON CHARTER ACADEMY	584.40	FINANCING	55,460.99
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY JR/SR HIGH SCHOOL	888.30	FINANCING	84,301.85
LARIMER	POUDRE R-1	RIDGEVIEW CLASSICAL CHARTER SCHOOLS	745.50	CONSTRUCTION, FINANCING	70,749.78
LARIMER	POUDRE R-1	LIBERTY COMMON CHARTER SCHOOL	997.50	LEASING	94,665.19
LARIMER	POUDRE R-1	MOUNTAIN SAGE COMMUNITY SCHOOL	171.30	LEASING	16,256.79
LARMIER	THOMPSON R2-J	LOVELAND CLASSICAL SCHOOLS	620.00	LEASING	58,839.52
LARMIER	THOMPSON R2-J	NEW VISION CHARTER SCHOOL	455.80	LEASING	43,256.54
MESA	MESA COUNTY VALLEY 51	INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER	154.25	LEASING	14,638.70
MESA	MESA COUNTY VALLEY 51	JUNIPER RIDGE COMMUNITY SCHOOL	144.30	FINANCING, LEASING	13,694.42
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	BATTLE ROCK CHARTER SCHOOL	38.10	CONSTRUCTION	3,615.78
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	SOUTHWEST OPEN CHARTER SCHOOL	158.50	REMODELING	15,042.04
MONTROSE	MONTROSE COUNTY RE-1J	PASSAGE CHARTER SCHOOL	18.00	REMODELING	1,708.24
MONTROSE	MONTROSE COUNTY RE-1J	VISTA CHARTER SCHOOL	-		-
MONTROSE	WEST END RE-2	PARADOX VALLEY CHARTER SCHOOL	16.30	REMODELING	1,546.91
PARK	PARK COUNTY RE-2	GUFFEY CHARTER SCHOOL	10.80	REMODELING	1,024.95
PARK	PARK COUNTY RE-2	LAKE GEORGE CHARTER SCHOOL	53.85	CONSTRUCTION	5,110.50
PITKIN	ASPEN 1	ASPEN COMMUNITY CHARTER SCHOOL	119.10	CONSTRUCTION	11,302.88
PROWERS	LAMAR RE-2	ALTA VISTA CHARTER SCHOOL	131.80	REMODELING	9,961.70
PUEBLO	PUEBLO CITY 60	CHAVEZ-HUERTA K-12 PREPARATORY ACADEMY	1,065.60	LEASING	101,128.05
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES	212.00	CONSTRUCTION	5,608.24
PUEBLO	PUEBLO COUNTY 70	SWALLOWS CHARTER ACADEMY HS (FORMER SOUTHERN COLORADO EARLY COLLEGE)	147.00	PURCHASING	13,950.66
PUEBLO	PUEBLO COUNTY 70	SWALLOWS CHARTER ACADEMY	313.10	PURCHASING	29,713.96
PUEBLO	PUEBLO COUNTY 70	THE CONNECT CHARTER SCHOOL	269.00	LEASING	\$ 25,528.76
ROUTT	STEAMBOAT SPRINGS RE-2	NORTH ROUTT CHARTER SCHOOL	75.80	REMODELING, FINANCING	\$ 7,193.61
SAGUACHE	MOFFAT 2	CRESTONE CHARTER SCHOOL	88.60	CONSTRUCTION, REMODELING	8,408.36

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2014

COUNTY	DISTRICT	CHARTER SCHOOL	STUDENT FTE [1]	PROJECT [2]	FISCAL YEAR 2014 EXPENDITURES STATE EDUCATION FUND [3]
WELD	GREELEY 6	CORE KNOWLEDGE PROJECT (FRONTIER ACADEMY)	1,373.50	REMODELING, FINANCING, PURCHASING, LEASING	130,348.52
WELD	GREELEY 6	UNIVERSITY SCHOOLS	1,716.20	FINANCING	162,871.59
WELD	GREELEY 6	UNION COLONY PREPARATORY SCHOOL	491.50	LEASING	46,644.55
WELD	GREELEY 6	UNION COLONY ELEMENTARY SCHOOL	414.90	LEASING	39,375.03
WELD	GREELEY 6	WEST RIDGE ACADEMY	178.20	LEASING	16,911.62
WELD	JOHNSTOWN-MILLIKEN RE-5J	KNOWLEDGE QUEST ACADEMY	338.00	FINANCING	32,077.03
WELD	KEENESBURG RE-3(J)	CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL	154.90	PURCHASING	14,700.39
WELD	WINDSOR RE-4	WINDSOR CHARTER ACADEMY	402.90	FINANCING	38,236.20
TOTAL CHARTER SCHOOLS			73,760		\$ 6,885,382
AMOUNT PER STUDENT FTE					\$ 93

[1] Student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2014 [Section 2-3-115(2)(f), C.R.S.].

[2] Type of capital construction project [Section 2-3-115(2)(d), C.R.S.].

[3] State Education Fund monies expended for capital construction during Fiscal Year 2014 [Section 2-3-115(2)(b), C.R.S.].

APPENDIX



SECTION 2-3-115, C.R.S.
USE OF STATE EDUCATION FUND MONEYS FOR SCHOOL CAPITAL
CONSTRUCTION - AUDITS - REPORTS.

1. For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - A Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
 - B For the budget years 2000-01 through 2006-07, indirectly from the school capital construction expenditures reserve created in section 22-54-117 (1.5) (a) (I), C.R.S., as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008.
2. No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - A The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;

- B The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
- C For the budget years 2000-01 through 2006-07, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, by districts throughout the state and by each district that were expended for capital construction during the prior budget year;
- D The schools and projects on which state education fund moneys were expended;
- E For the budget years 2000-01 through 2006-07, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, as of the immediately preceding January 1, and for the budget year 2007-08, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, as of the immediately preceding January 1; and
- F The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

