



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note Memorandum

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Fiscal Assessment of L.001 to SB25-153

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.001 to SB25-153. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

Amendment L.001 is a strike-below amendment that:

- requires the Colorado Department of Education (CDE) to add information to the Chart of Accounts regarding revenue to public schools from private sources;
- requires local education providers to post school-level information on revenue from private sources on their websites; and
- clarifies current reporting requirements that allow local education providers to post online their lowest and highest educator and administrator salaries, if the full salary schedule is not available.

Fiscal Impact of Amendment

Amendment L.001 increases the cost to implement the bill by an estimated \$26,700 in FY 2025-26 only. CDE will incur costs to modify their data systems to collect school-level data on revenue from private sources, and incorporate it to the existing financial transparency website. The work is expected to take about 214 hours, at a cost of \$125 per hour.



Bill's Revised Fiscal Impact with Amendment

With Amendment L.001, SB25-153 increases state expenditures in CDE by \$61,947 in FY 2025-26 only, paid from the General Fund. Costs include the \$35,247 and 0.3 FTE that are reflected in the initial fiscal note, and the \$26,700 additional data system cost discussed above.

Table 1
State Fiscal Impacts with Amendment L.001

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures (General Fund)	\$61,947	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.3 FTE	0.0 FTE