



**Fiscal Note**  
**Legislative Council Staff**  
Nonpartisan Services for Colorado’s Legislature

**SB 25-120: NUCLEAR WORKFORCE DEVELOPMENT & ED PROGRAM**

**Prime Sponsors:**

Sen. Liston; Marchman  
Rep. Soper

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**Fiscal note status:** The revised fiscal note reflects the introduced bill, as amended by the Senate Agriculture and Natural Resources Committee.

**Summary Information**

**Overview.** The bill creates a grant program in the Colorado School of Mines to distribute funds to institutions of higher education to expand programs related to nuclear energy.

**Types of impacts.** The bill is projected to affect the following areas through FY 2032-33:

- State Revenue
- State Expenditures

**Appropriations.** No appropriation is required. The Colorado Nuclear Workforce Development and Education Cash Fund is continuously appropriated to the Colorado School of Mines.

**Table 1**  
**State Fiscal Impacts**

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue (Cash Funds – Gifts, Grants & Donations)	\$500,000	\$500,000
State Expenditures (Cash Funds – Gifts, Grants & Donations)	\$500,000	\$500,000
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

## Summary of Legislation

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The bill creates the Colorado Nuclear Workforce Development and Education Program in the Colorado School of Mines. This program provides grants to institutions of higher education (IHEs) to develop or expand nuclear engineering degree programs.

The bill creates an eleven-member council in the School of Mines to award grants, promote nuclear energy activities, and provide technical assistance to eligible institutions. The council consists of energy experts and department representatives appointed by the Governor and legislative leadership. A third party must be hired to provide support to the council.

Members of the council are not compensated but may be reimbursed for expenses. All administrative, contracting, and other costs must be paid through gifts, grants and donations. The council must 42 days after the effective date of the bill and quarterly thereafter.

The bill creates the Nuclear Workforce Development and Education Cash Fund, which may receive gifts, grants and donations and is continuously appropriated. The School of Mines may only begin awarding grants to IHEs once the cash fund balance reaches at least \$500,000.

The council is repealed on September 1, 2032, following a sunset review.

## Assumptions

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The provisions establishing the council and grant program do not take effect unless \$500,000 in gifts, grants, and donations has been received. The bill specifies that no General Fund appropriations may be made for the program. The fiscal note assumes that the council will not meet and that no administrative expenditures will be incurred until sufficient gifts, grants, and donations are received. If sufficient funding is not received, the fiscal note assumes that the program will not be implemented.

## State Revenue

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The bill may increase state revenue from gifts, grants, and donations to the Nuclear Workforce Development and Education Cash Fund. At least \$500,000 must be received for the program to be implemented. For informational purposes, the fiscal note indicates \$500,000 per year starting in FY 2025-26, but actual revenue may vary. At the time of writing, no sources of funding have been identified. The grant program will not be implemented until the balance in the cash fund balance is at least that amount is received. Gifts, grants and donations are not subject to the state's TABOR revenue limit.

## State Expenditures

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Conditional upon the receipt of sufficient gifts, grants, and donations, the bill increases state expenditures in the Colorado School of Mines, paid from the Nuclear Workforce Development and Education Cash Fund. If funding is received, the program will have costs of at least \$500,000 in one fiscal year. For informational purposes, the fiscal note shows program costs if \$500,000 in gifts, grants, or donations is received each year starting in FY 2025-26, as listed in Table 2 and discussed below. The bill also minimally affects workload the Office of the Governor.

**Table 2**  
**State Expenditures**  
**Department of Higher Education**

<b>Cost Component</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
Grants to Institutions of Higher Education	\$450,000	\$450,000
Administrative Expenses	\$50,000	\$50,000
<b>Total Costs</b>	<b>\$500,000</b>	<b>\$500,000</b>
<b>Total FTE</b>	<b>0.0 FTE</b>	<b>0.0 FTE</b>

## Institutions of Higher Education

The Colorado School of Mines will have an increase in expenditures to convene the council, hire a third party to support the council, provide technical assistance, and distribute grants to other institutions of higher education. The fiscal note assumes that the School of Mines will use the maximum allowable amount to fund administrative expenses, or \$50,000 annually.

Other institutions of higher education that apply for grants will have an increase in workload and expenditures to develop or expand nuclear programs. After accounting for administrative expenses, \$450,000 is available to be spent as grants to institutions.

## Governor's Office

Workload will minimally increase for the Governor's Office of Boards and Commissions to make the required appointment under the bill. This work can be accomplished within existing appropriations.

## Effective Date

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The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

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Governor's Office

Treasury

Higher Education