



# Fiscal Note

## Legislative Council Staff

Nonpartisan Services for Colorado’s Legislature

### SB 25-079: COLORADO VENDING OF DIGITAL ASSETS ACT

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**Prime Sponsors:**

Sen. Rich; Roberts  
Rep. Taggart

**Fiscal Analyst:**

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**Version:** Initial Fiscal Note

**Date:** February 10, 2025

**Fiscal note status:** The fiscal note reflects the introduced bill.

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### Summary Information

**Overview.** The bill regulates virtual currency kiosk transactions.

**No fiscal impact.** The bill has no fiscal impact on state or local government.

**Appropriations.** No appropriation is required

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**Table 1**  
**State Fiscal Impacts**

<b>Type of Impact</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

## Summary of Legislation

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The bill regulates virtual currency kiosk transactions by:

- setting a daily transaction limit of \$1,000;
- requiring a full refund for a customer's first international transaction if law enforcement officials determine it to be fraudulent; and
- requiring kiosk owners to disclose certain information to customers.

## Assessment of No Fiscal Impact

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The bill involves transactions between private parties in virtual currency transactions and places requirements on the owner of a virtual currency kiosk. The bill does not task any specific agency with enforcement of these regulations and it is assumed that any workload for local law enforcement to investigate fraudulent transactions or for the courts to resolve disputes involving virtual currency transactions could potentially arise both under this bill and under current law. Thus, this bill has no fiscal impact on state or local government.

## Effective Date

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The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

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Regulatory Agencies

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).