



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado’s Legislature

SB 25-079: COLORADO VENDING OF DIGITAL ASSETS ACT

Prime Sponsors:

Sen. Rich; Roberts

Rep. Taggart

Fiscal Analyst:

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Version: Initial Fiscal Note

Date: February 10, 2025

Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill regulates virtual currency kiosk transactions.

No fiscal impact. The bill has no fiscal impact on state or local government.

Appropriations. No appropriation is required

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

The bill regulates virtual currency kiosk transactions by:

- setting a daily transaction limit of \$1,000;
- requiring a full refund for a customer's first international transaction if law enforcement officials determine it to be fraudulent; and
- requiring kiosk owners to disclose certain information to customers.

Assessment of No Fiscal Impact

The bill involves transactions between private parties in virtual currency transactions and places requirements on the owner of a virtual currency kiosk. The bill does not task any specific agency with enforcement of these regulations and it is assumed that any workload for local law enforcement to investigate fraudulent transactions or for the courts to resolve disputes involving virtual currency transactions could potentially arise both under this bill and under current law. Thus, this bill has no fiscal impact on state or local government.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).