

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the motor vehicle dealer board's consideration of an individual's criminal convictions when issuing a license.

Prime Sponsors:
Senator Gonzales J.
Representative Espenozza; Bacon

Date Prepared:
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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet
TABOR Impact

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/10/2025

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

Description of Amendments in This Packet

None.

Points to Consider

TABOR/ Excess State Revenues Impact

If the March 2025 revenue forecast adopted by the Joint Budget Committee (JBC) projects a TABOR surplus liability for FY 2025-26 or for FY 2026-27, these sums must be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) to the State will

further increase the TABOR refund made out of the General Fund. This will reduce the amount of General Fund available for programs.

The JBC is developing a budget package for FY 2025-26. This bill is estimated to increase cash fund revenues by \$75,000 in FY 2025-26 and by \$90,000 in FY 2026-27, which will reduce the available General Fund in each fiscal year by an equal amount.