

# JBC Staff Fiscal Analysis

## Senate Appropriations Committee

Concerning limitations on liquor-licensed drugstore licenses.

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**Prime Sponsors:**  
Senator Amabile; Roberts  
Representative Ricks; Weinberg

**Date Prepared:**  
February 12, 2025  
**JBC Analyst:**  
Jon Catlett  
303-866-4386

### Fiscal Impacts

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Appropriation Not Required, No Amendment in Packet  
TABOR Impact

### Fiscal Note Status

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The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/29/25.

**No Change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The Senate Business, Labor & Technology Committee Report (02/06/2025) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendment does not change the fiscal impact of the bill.

### Amendments in This Packet

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None.

### Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

### Description of Amendments in This Packet

None.

## Points to Consider

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### **TABOR/ Excess State Revenues Impact**

If the March 2025 revenue forecast adopted by the Joint Budget Committee (JBC) projects a TABOR surplus liability for FY 2025-26 or for FY 2026-27, these sums must be refunded to taxpayers out of the General Fund. Legislation that decreases non-exempt revenue (such as cash funds) to the State will decrease the TABOR refund made out of the General Fund. This will increase the amount of General Fund available for programs. The Joint Budget Committee (JBC) is developing a budget package for FY 2025-26. This bill is estimated to decrease cash fund revenues by \$5,480 in FY 2025-26 and by \$26,030 in FY 2026-27, which will increase the available General Fund in each fiscal year by an equal amount.