



## Fiscal Note

### Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

## HB 25-1219: REQMNTS FOR BETTER UNDERSTANDING METRO DIST

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**Prime Sponsors:**

Rep. Phillips

**Fiscal Analyst:**

Colin Gaiser, 303-866-2677

colin.gaiser@coleg.gov

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**Drafting number:** LLS 25-0671

**Version:** Initial Fiscal Note

**Date:** March 10, 2025

**Fiscal note status:** The fiscal note reflects the introduced bill

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### Summary Information

**Overview.** The bill creates transparency and notification requirements for metropolitan districts and sellers of residential property within metropolitan districts.

**Types of impacts.** The bill is projected to affect the following areas on an ongoing basis:

- Local Government

**Appropriations.** No appropriation is required.

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**Table 1**  
**State Fiscal Impacts**

<b>Type of Impact</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

## Summary of Legislation

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The bill requires that metropolitan districts notify residents through postcard or e-mail about the district's annual meeting where financial information is shared, and where residents can ask questions about the district. At this meeting, self-nomination and acceptance forms must be available to residents in paper form.

Metropolitan districts that are required to have a publicly available website must include certain information, including information on annual meetings, what services the metropolitan district provides, and the name and contact information of an individual residents can call outside of regular business hours to address questions and concerns about the metropolitan district.

Under current law, sellers of certain residential properties with new construction located within the boundaries of metropolitan districts must provide disclosures about the district and its authority to issue debt and levy mills for property taxes. The bill requires this disclosure to be made by owners of any residential real property located within the boundaries of a metropolitan district organized after January 1, 2000.

## Local Government

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The bill increases workload and expenditures for certain metropolitan districts to notify residents about annual meetings and modify their websites to comply with the bill. Districts may also incur expenses to have a person available outside of business hours to address questions or concerns from residents.

## Effective Date

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The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

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Judicial	Property Tax Division - Local Affairs
Local Affairs	Municipalities
Special Districts	

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).