

HB 25-1184: COMMUNITY-BASED CONTINUING CARE FOR SENIORS

Prime Sponsors: Rep. Paschal; Hartsook Sen. Roberts; Carson **Fiscal Analyst:** Kristine McLaughlin, 303-866-4776 kristine.mclaughlin@coleg.gov

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Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill allows life care institutions to offer community-based services and places requirements on contracts for those services.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

• Minimal State Workload

Appropriations. No appropriation is required.

Table 1 State Fiscal Impacts

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

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Summary of Legislation

Under current law, life care institutions charge a one-time fee for lifetime access to services in a residential facility and are regulated by the Department of Regulatory Agencies (DORA). The bill allows these institutions to provide limited services in a community setting or in a private residence, places disclosure requirements on these service contracts, and specifies when they may be canceled and refunded.

State Expenditures

DORA currently regulates the six life care institutions that operate in Colorado. Workload will increase to regulate their community-based services in accordance with the bill. Given the limited number of such life care institutions, the work is expected to be minimal.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.