



## Fiscal Note

### Legislative Council Staff

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## HB 25-1040: ADDING NUCLEAR ENERGY AS A CLEAN ENERGY RESOURCE

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**Prime Sponsors:**

Rep. Valdez; Winter T.  
Sen. Roberts; Liston

**Fiscal Analyst:**

Matt Bishop, 303-866-4796  
matt.bishop@coleg.gov

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### Summary Information

**Overview.** The bill specifies that nuclear energy is a clean energy source for the renewable energy standard.

**Types of impacts.** The bill is projected to affect the following areas in FY 2025-26 only:

- Minimal State Workload
- Local Government

**Appropriations.** No appropriation is required.

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**Table 1**  
**State Fiscal Impacts**

<b>Type of Impact</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

## Summary of Legislation

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The bill adds nuclear energy to the statutory definitions of “clean energy” for the state’s renewable energy standard and the Rural Clean Energy Project Finance Program. Nuclear energy generated by a public utility is exempted from the definition of “clean energy resource” for property valuations made for tax purposes.

## State Expenditures

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The bill increases workload in the Public Utilities Commission to update rules regarding clean energy, which can be accomplished within the normal course of commission business.

## Local Government

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If counties receive additional applications and approve additional projects under the Rural Clean Energy Project Finance Program, workload will minimally increase. This workload is expected to be minimal.

## Effective Date

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The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

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Counties	Public Health and Environment
Law	Regulatory Agencies
Local Affairs	Revenue

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).