



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 25-1040: ADDING NUCLEAR ENERGY AS A CLEAN ENERGY RESOURCE

Prime Sponsors:

Rep. Valdez; Winter T.
Sen. Roberts; Liston

Fiscal Analyst:

Matt Bishop, 303-866-4796
matt.bishop@coleg.gov

Published for: House Energy & Environment**Drafting number:** LLS 25-0358**Version:** Initial Fiscal Note**Date:** January 16, 2025**Fiscal note status:** The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill specifies that nuclear energy is a clean energy source for the renewable energy standard.

Types of impacts. The bill is projected to affect the following areas in FY 2025-26 only:

- Minimal State Workload
- Local Government

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

The bill adds nuclear energy to the statutory definitions of “clean energy” for the state’s renewable energy standard and the Rural Clean Energy Project Finance Program. Nuclear energy generated by a public utility is exempted from the definition of “clean energy resource” for property valuations made for tax purposes.

State Expenditures

The bill increases workload in the Public Utilities Commission to update rules regarding clean energy, which can be accomplished within the normal course of commission business.

Local Government

If counties receive additional applications and approve additional projects under the Rural Clean Energy Project Finance Program, workload will minimally increase. This workload is expected to be minimal.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Counties	Public Health and Environment
Law	Regulatory Agencies
Local Affairs	Revenue

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).