



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 25-1006: SCHOOL DISTRICT SOLAR GARDEN LEASE TERM

Prime Sponsors:

Rep. Lukens; Hartsook

Sen. Bridges

Fiscal Analyst:

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Version: Initial Fiscal Note

Date: January 9, 2025

Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill permits a school district to lease district property for any length of time if the property will be used for a solar field or for affordable housing.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- School Districts

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

| Type of Impact | Budget Year FY 2025-26 | Out Year FY 2026-27 |
|-------------------------|-----------------------------------|--------------------------------|
| State Revenue | \$0 | \$0 |
| State Expenditures | \$0 | \$0 |
| Transferred Funds | \$0 | \$0 |
| Change in TABOR Refunds | \$0 | \$0 |
| Change in State FTE | 0.0 FTE | 0.0 FTE |

Summary of Legislation

Under current law, school districts may rent or lease district property not needed for educational purposes for terms up to ten years. This bill allows a school district to rent or lease property for solar fields or affordable housing for any length of time.

School Districts

The bill expands the authority of school districts to rent or lease property the district does not need. In limited cases, the bill may result in a minimal change in workload to update lease terms. If a school district leases its properties for solar fields or affordable housing, the district may collect revenues for a longer period of time than under current law.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Education

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).