First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 25-0849.01 Jennifer Berman x3286

HOUSE BILL 25-1269

HOUSE SPONSORSHIP

Willford and Valdez,

SENATE SPONSORSHIP

Ball and Kipp,

House Committees

Senate Committees

Energy & Environment

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A BILL FOR AN ACT CONCERNING BUILDING DECARBONIZATION MEASURES, AND, IN CONNECTION THEREWITH, CREATING A BUILDING DECARBONIZATION ENTERPRISE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill updates energy use benchmarking and performance standard requirements for owners of certain buildings (covered building owners), including:

> A requirement to meet 2040 performance standards, as adopted by the air quality control commission, in

- consultation with the Colorado energy office (office) and in consideration of recommendations made by a task force convened by the office;
- Authorizing an alternative compliance mechanism for covered building owners to comply with certain performance standards; and
- Aligning civil penalties owed for a violation of the benchmarking and performance standard requirements with civil penalties owed for other air quality violations.

The bill also creates a building decarbonization enterprise (enterprise) to provide financial assistance, technical assistance, and other programmatic assistance to covered building owners to effectively and efficiently implement building decarbonization measures, including energy efficiency measures, electrification measures, energy upgrades, and participation in utility on-bill repayment programs. The enterprise is authorized to impose and collect from covered building owners an annual building decarbonization fee to cover the enterprise's costs in providing the financial, technical, and programmatic assistance.

The bill exempts a local government that adopts building codes from the requirement to adopt an energy code if the local government has adopted an approved wildfire resiliency code.

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 30-28-211, add

- $3 \qquad (3.5)(g) \text{ as follows:}$
- 4 30-28-211. Energy efficient building codes legislative
- 5 **declaration definitions.** (3.5) (g) NOTWITHSTANDING THE
- 6 REQUIREMENTS SET FORTH IN SUBSECTIONS (3.5)(a) AND (3.5)(b) OF THIS
- 7 SECTION, A BOARD OF COUNTY COMMISSIONERS THAT ADOPTS A WILDFIRE
- 8 RESILIENCY CODE PURSUANT TO SECTION 24-33.5-1237 (2)(a) IS NOT
- 9 REQUIRED TO ADOPT AND ENFORCE AN ENERGY CODE THAT MEETS THE
- 10 REQUIREMENTS OF SUBSECTIONS (3.5)(a) AND (3.5)(b) OF THIS SECTION AS
- 11 A RESULT OF ADOPTING THE WILDFIRE RESILIENCY CODE.
- SECTION 2. In Colorado Revised Statutes, 31-15-602, add
- (3.5)(f) as follows:

1	31-15-602. Energy efficient building codes - legislative
2	declaration - definitions - repeal. (3.5) (f) Notwithstanding the
3	REQUIREMENTS SET FORTH IN SUBSECTIONS $(3.5)(a)$ and $(3.5)(b)$ of this
4	SECTION, A GOVERNING BODY OF A MUNICIPALITY THAT ADOPTS A
5	WILDFIRE RESILIENCY CODE PURSUANT TO SECTION $24-33.5-1237$ (2)(a) IS
6	NOT REQUIRED TO ADOPT AND ENFORCE AN ENERGY CODE THAT MEETS
7	The requirements of subsections $(3.5)(a)$ and $(3.5)(b)$ of this
8	SECTION AS A RESULT OF ADOPTING THE WILDFIRE RESILIENCY CODE.
9	SECTION 3. In Colorado Revised Statutes, 25-7-142, amend
10	(2)(s), (3), (8)(c)(III), (8)(c)(IV), and (8)(f); and add (1.5), (2)(q.5), (8.5),
11	(8.6), and (8.7) as follows:
12	25-7-142. Energy benchmarking - data collection and access
13	- utility requirements - task force - rules - reports - definitions -
14	$\textbf{legislative declaration-repeal.} \ (1.5) \ \textbf{The General assembly further}$
15	FINDS AND DECLARES THAT:
16	(a) Energy consumption by Colorado's built environment,
17	INCLUDING LARGE COMMERCIAL AND RESIDENTIAL PROPERTIES, IS A
18	SIGNIFICANT CONTRIBUTOR TO STATEWIDE GREENHOUSE GAS POLLUTION;
19	(b) REDUCING THE GREENHOUSE GAS EMISSIONS ARISING FROM
20	ENERGY CONSUMPTION BY THE BUILT ENVIRONMENT IS NECESSARY TO
21	ACHIEVE THE 2050 NET-ZERO GREENHOUSE GAS EMISSION REDUCTION
22	GOAL SET FORTH IN SECTION $25-7-102$ (2)(g);
23	(c) THE COMMISSION SATISFIED THE OBJECTIVES SET FORTH IN
24	SUBSECTIONS (8)(a)(II) AND (8)(c)(II) OF THIS SECTION BY ADOPTING
25	BENCHMARKING AND PERFORMANCE STANDARD RULES IN AUGUST 2023;
26	AND
27	(d) IN IMPLEMENTING THE REQUIREMENTS OF THIS SECTION AND

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1	THE COMMISSION'S RULES ADOPTED PURSUANT TO THIS SECTION, THE
2	DIVISION SHOULD, CONSISTENT WITH SECTION 25-7-122 (2), CONSIDER AN
3	OWNER'S EFFORT TO COMPLY WITH BUILDING PERFORMANCE STANDARDS
4	WHEN IMPLEMENTING ENFORCEMENT AND ASSESSING PENALTIES
5	PURSUANT TO SECTION 25-7-122 AND THIS SECTION.
6	(2) Definitions. As used in this section, unless the context
7	otherwise requires:
8	(q.5) "Operator" means a person that has access to utility
9	DATA FOR A PROPERTY.
10	(s) "Performance standards" means standards that the commission
11	establishes by rule pursuant to subsection (8)(c) SUBSECTION (8)(c) OR
12	(8.5)(a) of this section AND with which owners of covered buildings are
13	required to comply.
14	(3) Benchmarking requirements on owners and operators.
15	(a) On or before December 1, 2022, and on or before June NOVEMBER
16	1 of each subsequent year, the owner of a covered building shall submit
17	a report of the benchmarking data for the previous calendar year to the
18	office.
19	(b) NOTWITHSTANDING SUBSECTION (3)(a) OF THIS SECTION, IF AN
20	OWNER OF A COVERED BUILDING DEMONSTRATES THAT IT LACKS ACCESS
21	TO BENCHMARKING DATA, THE OPERATOR OF THE COVERED BUILDING
22	SHALL, ON OR BEFORE NOVEMBER 1 OF EACH YEAR, SUBMIT TO THE OFFICE
23	A REPORT OF THE BENCHMARKING DATA FOR THE COVERED BUILDING FOR
24	THE PREVIOUS CALENDAR YEAR.
25	(b) (c) Before providing a benchmarking report pursuant to
26	subsection (3)(a) of this section, an owner OF A COVERED BUILDING OR
27	OPERATOR shall run any automated data checking function of the

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1	benchmarking tool and correct any errors discovered.
2	(c) (d) The following owners AND OPERATORS may comply with
3	this subsection (3) collectively at the campus-wide level:
4	(I) The owner OR OPERATOR of multiple covered buildings that are
5	part of a master metered group of buildings without submetering;
6	(II) The owner OR OPERATOR of a correctional facility; and
7	(III) The owner OR OPERATOR of a public building that is a
8	covered building.
9	(8) Task force recommendations for implementation - rules -
10	repeal. (c) (III) The commission shall not adopt rules to rescind or
11	modify the exemptions for owners of public buildings from payment of
12	the annual fee, as set forth in section 24-38.5-112 (1)(e)(II), FROM
13	PAYMENT OF THE BUILDING DECARBONIZATION FEE, AS SET FORTH IN
14	SECTION 25-7-142.5 (5)(b), or from payment of civil penalties, as set forth
15	in section 25-7-122 (1)(i) SECTION 25-7-122 (1)(b) AND (1)(i).
16	(IV) The commission shall, as necessary, adopt rules to modify or
17	continue the performance standards BEYOND 2030 AND until 2050 in order
18	to achieve or exceed greenhouse gas emission reduction targets set forth
19	in section 25-7-102 (2)(g).
20	(f) Subsections (8)(a), (8)(b), (8)(c)(I), (8)(c)(II), (8)(d), and
21	(8)(e) of this section and this subsection (8)(f) are repealed, effective July
22	1, 2025.
23	(8.5) 2040 performance standard targets - division to propose
24	standards - commission to adopt rules - task force - membership -
25	repeal. (a) (I) TO HELP ACHIEVE OR EXCEED GREENHOUSE GAS EMISSION
26	REDUCTION TARGETS PURSUANT TO SUBSECTION (8)(c)(IV) OF THIS
27	SECTION, THE COMMISSION SHALL ADOPT RULES TO DEVELOP 2040

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1	PERFORMANCE	STANDARDS.

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- (II) ON OR BEFORE MARCH 31, 2029, THE DIVISION, AFTER
 CONSULTATION WITH THE OFFICE AND IN CONSIDERATION OF
 RECOMMENDATIONS FROM THE TASK FORCE CREATED PURSUANT TO
 SUBSECTION (8.5)(d) OF THIS SECTION, SHALL PROPOSE 2040
 PERFORMANCE STANDARDS TO THE COMMISSION FOR THE COMMISSION TO
 CONSIDER INCLUDING IN THE RULES ADOPTED PURSUANT TO SUBSECTION
 (8.5)(a)(I) OF THIS SECTION.
- 9 THE DIVISION, IN PROPOSING 2040 PERFORMANCE 10 STANDARDS, AND THE COMMISSION, IN ADOPTING 2040 PERFORMANCE 11 STANDARDS, SHALL CONSIDER WHETHER THE LONG-TERM TARGETS 12 INCLUDED IN THE 2040 PERFORMANCE STANDARDS SUPPORT THE 2050 13 ECONOMY-WIDE EMISSION REDUCTION GOALS SET FORTH IN SECTION 14 25-7-102 (2)(g), TAKING INTO CONSIDERATION THE CAPITAL PLANNING 15 PERIODS FOR COVERED BUILDINGS AND THE FEASIBILITY OF AN OWNER 16 PLANNING AND IMPLEMENTING A BUILDING UPGRADE PROJECT AHEAD OF 17 THE COMPLIANCE DATE FOR THE 2040 PERFORMANCE STANDARD THAT THE 18 COMMISSION SETS BY RULE PURSUANT TO SUBSECTION (8.5)(a)(I) OF THIS 19 SECTION.
 - (II) THE RULES ADOPTED PURSUANT TO THIS SUBSECTION (8.5) MUST INCLUDE A REQUIREMENT THAT AN OWNER OF A COVERED BUILDING SUBMIT WITH ITS BENCHMARKING REPORT SUBMITTED IN 2035 AN INTERIM STATUS REPORT REGARDING THE OWNER'S PROGRESS TOWARD THE 2040 PERFORMANCE STANDARDS AND SUBMITTED IN A FORMAT DETERMINED BY THE OFFICE.
 - (c) (I) ON OR BEFORE JULY 1, 2027, THE DIRECTOR SHALL APPOINT AND CONVENE A TASK FORCE. THE TASK FORCE SHALL REVIEW THE

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1	BENCHMARKING DATA SUBMITTED FOR CALENDAR YEARS 2021 THROUGH
2	2027 and, on or before July 1, 2028, develop and provide
3	RECOMMENDATIONS TO THE DIVISION REGARDING THE 2040
4	PERFORMANCE STANDARDS, INCLUDING RECOMMENDATIONS ON THE
5	CONTENT OF THE INTERIM STATUS REPORTS SUBMITTED PURSUANT TO
6	RULES ADOPTED IN ACCORDANCE WITH SUBSECTION (8.5)(b)(II) OF THIS
7	SECTION.
8	(II) AS PART OF THE RECOMMENDATIONS DEVELOPED PURSUANT
9	to subsection $(8.5)(c)(I)$ of this section, the task force shall
10	CONSIDER:
11	(A) The 2050 economy-wide emission reduction goals set
12	FORTH IN SECTION 25-7-102 (2)(g); AND
13	(B) THE CAPITAL PLANNING PERIODS FOR COVERED BUILDINGS AND
14	THE FEASIBILITY OF AN OWNER PLANNING AND IMPLEMENTING A BUILDING
15	UPGRADE PROJECT AHEAD OF THE COMPLIANCE DATE FOR THE 2040
16	PERFORMANCE STANDARD THAT THE COMMISSION SETS BY RULE
17	PURSUANT TO SUBSECTION $(8.5)(a)(I)$ OF THIS SECTION.
18	(d) THE TASK FORCE CONSISTS OF THE FOLLOWING MEMBERS, ALL
19	OF WHOM, EXCEPT THE REPRESENTATIVES OF THE OFFICE AND THE
20	DIVISION, ARE VOTING MEMBERS:
21	(I) THE DIRECTOR OF THE OFFICE OR THE DIRECTOR'S DESIGNEE;
22	(II) THE DIRECTOR OF THE DIVISION OR THE DIRECTOR'S DESIGNEE;
23	(III) ONE MEMBER WHO IS AN OWNER OF COMMERCIAL COVERED
24	BUILDINGS OR WHO REPRESENTS OWNERS OF COMMERCIAL COVERED
25	BUILDINGS;
26	(IV) ONE MEMBER WHO IS AN OWNER OF A MULTIFAMILY
27	RESIDENTIAL COVERED BUILDING OR WHO REPRESENTS OWNERS OF

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1	MULTIFAMILY RESIDENTIAL COVERED BUILDINGS;
2	(V) ONE MEMBER WHO REPRESENTS AN AFFORDABLE HOUSING
3	ORGANIZATION;
4	(VI) ONE MEMBER WHO HAS DIRECT EXPERIENCE IN, OR IS A
5	MEMBER OF AN ORGANIZATION REPRESENTING WORKERS IN, MECHANICAL,
6	HVAC, OR ELECTRICAL WORK AT THE COMMERCIAL OR MULTIFAMILY
7	BUILDING LEVEL;
8	(VII) ONE MEMBER WHO REPRESENTS ARCHITECTS;
9	(VIII) ONE MEMBER WHO REPRESENTS PROFESSIONAL ENGINEERS
10	WITH EXPERIENCE WORKING ON SYSTEMS FOR BUILDINGS OR WITH
11	EXTENSIVE EXPERIENCE AS A BUILDING OPERATING ENGINEER;
12	(IX) ONE MEMBER WHO REPRESENTS AN ELECTRIC UTILITY, A GAS
13	UTILITY, OR A COMBINED ELECTRIC AND GAS UTILITY;
14	(X) ONE MEMBER WHO IS FROM AN ENVIRONMENTAL
15	CONSERVATION OR ENVIRONMENTAL JUSTICE GROUP WITH EXPERIENCE IN
16	ENERGY EFFICIENCY OR THE BUILT ENVIRONMENT;
17	$(XI)\ \ O$ NE MEMBER WHO IS FROM A LOCAL GOVERNMENT THAT HAS
18	ENACTED OR ADOPTED A BENCHMARKING OR BUILDING ENERGY
19	PERFORMANCE ORDINANCE OR RESOLUTION; AND
20	(XII) THREE MEMBERS WHO HAVE RELEVANT BUILDING
21	PERFORMANCE EXPERTISE, AS DETERMINED BY THE DIRECTOR OF THE
22	OFFICE.
23	(8.6) Notwithstanding any rules that the commission
24	ADOPTS PURSUANT TO THIS SECTION BEFORE JULY 1, 2025:
25	(a) (I) AN OWNER OF A COVERED BUILDING MAY COMPLY WITH
26	BUILDING PERFORMANCE STANDARDS ADOPTED BY THE COMMISSION BY:
27	(A) SUBMITTING COMPLETE AND ACCURATE 2019 BENCHMARKING

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1	DATA TO THE OFFICE NO LATER THAN JANUARY 1, 2026;
2	(B) In 2026, ACHIEVING AND MAINTAINING A STANDARD PERCENT
3	REDUCTION OF AT LEAST THIRTEEN PERCENT IN COMPARISON TO THE
4	COVERED BUILDING'S 2019 BENCHMARKED BASELINE
5	WEATHER-NORMALIZED SITE ENERGY USE INTENSITY; AND
6	(C) In 2030, ACHIEVING AND MAINTAINING A STANDARD PERCENT
7	REDUCTION OF AT LEAST TWENTY-NINE PERCENT IN COMPARISON TO THE
8	COVERED BUILDING'S 2019 BENCHMARKED BASELINE
9	WEATHER-NORMALIZED ENERGY USE INTENSITY; AND
10	(II) AN OWNER OF A COVERED BUILDING LOCATED WITHIN THE
11	JURISDICTION OF A LOCAL GOVERNMENT THAT HAS ADOPTED AND
12	IMPLEMENTED A BUILDING PERFORMANCE STANDARDS PROGRAM OR
13	OTHER SIMILAR PROGRAM INTENDED TO REDUCE GREENHOUSE GAS
14	EMISSIONS FROM COVERED BUILDINGS IS DEEMED IN COMPLIANCE WITH
15	THIS SECTION AND RULES ADOPTED BY THE COMMISSION PURSUANT TO
16	THIS SECTION BY COMPLYING WITH THE REQUIREMENTS OF THE LOCAL
17	PROGRAM IF:
18	(A) THE OWNER OF THE COVERED BUILDING MAINTAINS
19	COMPLIANCE WITH THE LOCAL PROGRAM AND CERTIFIES ITS AFFIRMATIVE
20	COMPLIANCE STATUS IN ANNUAL BENCHMARKING REPORTS SUBMITTED TO
21	THE OFFICE;
22	(B) THE OFFICE HAS DETERMINED THAT THE GREENHOUSE GAS
23	EMISSION REDUCTIONS FROM COVERED BUILDINGS COMPLYING WITH THE
24	LOCAL PROGRAM ARE REASONABLY SIMILAR TO THE GREENHOUSE GAS
25	EMISSION REDUCTIONS THAT WOULD HAVE BEEN ACHIEVED THROUGH
26	COMPLIANCE WITH THIS SECTION AND THE COMMISSION'S RULES ADOPTED
27	PURSUANT TO THIS SECTION.

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1	(III) DECISIONS MADE BY THE OFFICE, THE DIVISION, OR THE
2	COMMISSION WITH REGARD TO DEEMED COMPLIANCE PURSUANT TO
3	SUBSECTION (8.6)(a)(II) OF THIS SECTION ARE SUBJECT TO JUDICIAL
4	REVIEW PURSUANT TO SECTION 24-4-106.
5	(b) (I) Notwithstanding subsection $(8.6)(a)$ of this section
6	and any rules adopted by the commission before July 1, 2025, an
7	OWNER MAY EITHER COMPLY WITH THE 2026 PERFORMANCE STANDARDS
8	OR, AS PART OF THE OWNER'S BENCHMARKING REPORTS SUBMITTED TO THE
9	OFFICE IN 2026 THROUGH 2029:
10	(A) TRACK ITS PROGRESS TOWARD COMPLIANCE WITH THE
11	PERFORMANCE STANDARDS;
12	(B) EXPRESS ANY NEED FOR TECHNICAL ASSISTANCE FROM THE
13	OFFICE; AND
14	(C) PROVIDE OTHER INFORMATION THAT THE OFFICE DEEMS
15	NECESSARY DEMONSTRATING MEASURES PLANNED OR BEING TAKEN TO
16	COMPLY WITH THE 2030 PERFORMANCE STANDARDS.
17	(II) THE OFFICE SHALL PRIORITIZE ANY GRANT MONEY THAT IS
18	MADE AVAILABLE FOR OWNERS OF COVERED BUILDINGS:
19	(A) THAT COMPLY WITH OR ESTABLISH PLANS TO GO BEYOND THE
20	2026 PERFORMANCE STANDARDS; OR
21	(B) That comply with the 2030 performance standard
22	EARLY OR ESTABLISH PLANS TO GO BEYOND THE 2030 PERFORMANCE
23	STANDARDS.
24	(III) NOTHING IN THIS SUBSECTION (8.6)(b) PRECLUDES OR
25	MODIFIES THE DIVISION'S AUTHORITY TO ENFORCE AGAINST AN OWNER OF
26	A COVERED BUILDING FOR NONCOMPLIANCE WITH 2030 PERFORMANCE
2.7	STANDARDS OR PERFORMANCE STANDARDS SET FOR SUBSPOUENT YEARS

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1	(8.7) Notwithstanding the requirements of subsection
2	(8)(a)(II) OF THIS SECTION OR RULES ADOPTED PURSUANT TO THAT
3	SUBSECTION, SUBSECTION (8.6) OF THIS SECTION IS NECESSARY TO
4	EFFECTIVELY IMPLEMENT THE PERFORMANCE STANDARDS. THE
5	COMMISSION IS NOT REQUIRED TO REVISE RULES ADOPTED BEFORE JULY 1,
6	2025, THAT ESTABLISH PERFORMANCE STANDARDS OR ESTABLISH THE
7	CALCULATION OF GREENHOUSE GAS EMISSION REDUCTIONS THAT MAY BE
8	ACHIEVED PURSUANT TO SUBSECTION (8.6) OF THIS SECTION.
9	SECTION 4. In Colorado Revised Statutes, add 25-7-142.5 as
10	follows:
11	25-7-142.5. Building decarbonization enterprise - creation -
12	membership - powers and duties - building decarbonization
13	enterprise cash fund - legislative declaration - definitions - rules -
14	repeal. (1) Legislative declaration. (a) The General assembly finds
15	THAT:
16	(I) REDUCING GREENHOUSE GAS EMISSIONS FROM COMBUSTION
17	DEVICES IN RESIDENTIAL AND COMMERCIAL BUILDINGS:
18	(A) IS NECESSARY TO HELP THE STATE ACHIEVE ITS STATEWIDE
19	GREENHOUSE GAS EMISSION REDUCTION GOALS SET FORTH IN SECTION
20	25-7-102 (2)(g), INCLUDING THE GOAL TO REACH NET-ZERO GREENHOUSE
21	GAS EMISSIONS BY 2050; AND
22	(B) PRESENTS SIGNIFICANT OPPORTUNITIES TO LOWER AND
23	STABILIZE ENERGY BILLS, PROVIDE FOR MORE COMFORTABLE LIVING AND
24	WORKING SPACES, AND REDUCE LOCAL AIR POLLUTION THAT CONTRIBUTES
25	TO GROUND-LEVEL OZONE;
26	(II) COVERED BUILDING OWNERS ARE REQUIRED TO COMPLY WITH
27	RENCHMARKING REQUIREMENTS AND REDECOMANCE STANDARD

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1	REQUIREMENTS AND WOULD BENEFIT FROM ADDITIONAL FINANCIAL AND
2	TECHNICAL ASSISTANCE TO MEET THOSE REQUIREMENTS; AND
3	(III) WITH ADDITIONAL FINANCING AND TECHNICAL ASSISTANCE,
4	COVERED BUILDING OWNERS MAY EFFECTIVELY AND EFFICIENTLY
5	IMPLEMENT BUILDING DECARBONIZATION MEASURES, INCLUDING, BUT NOT
6	LIMITED TO, BY PARTICIPATING IN, RECEIVING FINANCING FOR, AND
7	OBTAINING TECHNICAL ASSISTANCE FOR PARTICIPATING IN ON-BILL
8	REPAYMENT PROGRAMS THAT:
9	(A) HELP FINANCE ENERGY EFFICIENCY MEASURES,
10	ELECTRIFICATION MEASURES, AND OTHER ENERGY UPGRADES; AND
11	(B) Provide assistance for conducting building energy
12	AUDITS, EMPLOYING OR CONSULTING WITH BUILDING ENGINEERS,
13	PURCHASING ENERGY USE TRACKING SOFTWARE FOR COVERED BUILDING
14	OWNERS TO MORE EFFECTIVELY TRACK ENERGY USE, AND PROVIDING
15	TRAINING ON SUCH SOFTWARE.
16	(b) Now, therefore, the general assembly declares that:
17	(I) It is in the public interest to create an enterprise
18	WITHIN THE OFFICE THAT IS COMMITTED TO FINANCING AND PROVIDING
19	TECHNICAL AND OTHER SUPPORT FOR THE IMPLEMENTATION OF BUILDING
20	DECARBONIZATION MEASURES;
21	(II) THE ACTIVITIES OF THE ENTERPRISE SHALL BE FUNDED BY
22	REVENUE GENERATED FROM BUILDING DECARBONIZATION FEES PAID BY
23	COVERED BUILDING OWNERS AND ANY GIFTS, GRANTS, AND DONATIONS
24	RECEIVED;
25	(III) IT IS APPROPRIATE THAT COVERED BUILDING OWNERS SHOULD
26	PAY A BUILDING DECARBONIZATION FEE, AS COVERED BUILDING OWNERS
27	ARE THE DIRECT BENEFICIARIES OF SERVICES PROVIDED BY THE

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1	ENTERPRISE, WHICH SERVICES INCLUDE THE FINANCING AND TECHNICAL
2	ASSISTANCE PROVIDED FOR THE BUILDING DECARBONIZATION MEASURES
3	DESCRIBED IN SUBSECTION (1)(a)(III) OF THIS SECTION;
4	(IV) COVERED BUILDING OWNERS BENEFIT FROM THE
5	IMPLEMENTATION OF BUILDING DECARBONIZATION MEASURES BECAUSE
6	SUCH MEASURES CAN:
7	(A) REDUCE COVERED BUILDING OWNERS' LONG-TERM COSTS
8	RELATED TO ENERGY USE;
9	(B) IMPROVE BUILDING COMFORT; AND
10	(C) INCREASE THE MARKET VALUE AND DESIRABILITY OF COVERED
11	BUILDINGS TO TENANTS;
12	(V) CONSISTENT WITH THE DETERMINATION OF THE COLORADO
13	SUPREME COURT IN NICHOLL V. E-470 PUBLIC HIGHWAY AUTHORITY, 896
14	P.2d 859 (Colo. 1995), that the power to impose taxes is
15	Inconsistent with enterprise status under section 20 of article
16	X OF THE STATE CONSTITUTION, THE GENERAL ASSEMBLY CONCLUDES
17	THAT THE STEWARDSHIP FEE IS A FEE, NOT A TAX, AND THE ENTERPRISE
18	OPERATES AS A BUSINESS BECAUSE THE STEWARDSHIP FEE IS:
19	(A) IMPOSED FOR THE SPECIFIC BUSINESS PURPOSES OF PROVIDING
20	FINANCING AND TECHNICAL ASSISTANCE TO COVERED BUILDING OWNERS
21	TO EFFECTIVELY AND EFFICIENTLY IMPLEMENT BUILDING
22	DECARBONIZATION MEASURES, INCLUDING IMPROVEMENTS THAT WILL
23	REDUCE ENERGY USE AND EMISSIONS; AND
24	(B) COLLECTED AT A RATE THAT IS REASONABLY RELATED TO THE
25	OVERALL COST OF THE BUSINESS SERVICES BEING PROVIDED; AND
26	(VI) SO LONG AS THE ENTERPRISE QUALIFIES AS AN ENTERPRISE
27	FOR PURPOSES OF SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION,

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1	THE REVENUE FROM THE BUILDING DECARBONIZATION FEE IMPOSED,
2	COLLECTED, AND ADMINISTERED BY THE ENTERPRISE IS NOT STATE FISCAL
3	YEAR SPENDING, AS DEFINED IN SECTION 24-77-102 (17), OR STATE
4	REVENUES, AS DEFINED IN SECTION 24-77-103.6 (6)(c), AND DOES NOT
5	COUNT AGAINST EITHER THE STATE FISCAL YEAR SPENDING LIMIT IMPOSED
6	By section 20of article X of the state constitution or the excess
7	STATE REVENUES CAP, AS DEFINED IN SECTION $24-77-103.6$ (6)(b)(I)(G).
8	(2) As used in this section, unless the context otherwise
9	REQUIRES:
10	(a) "BENCHMARKING REQUIREMENTS" MEANS THE ENERGY
11	BENCHMARKING REQUIREMENTS SET FORTH IN SECTION $25-7-142(3)$ WITH
12	WHICH AN OWNER OF A NONEXEMPT COVERED BUILDING IS REQUIRED TO
13	COMPLY.
14	(b) "BOARD" MEANS THE BOARD OF DIRECTORS OF THE ENTERPRISE
15	APPOINTED PURSUANT TO SUBSECTION (4)(a) OF THIS SECTION.
16	(c) "BUILDING DECARBONIZATION FEE" OR "FEE" MEANS THE FEE
17	PAID BY THE OWNER OF A COVERED BUILDING PURSUANT TO SUBSECTION
18	(5)(b) OF THIS SECTION.
19	(d) "COVERED BUILDING" HAS THE MEANING SET FORTH IN SECTION
20	25-7-142 (2)(j).
21	(e) "COVERED BUILDING OWNER" MEANS AN "OWNER", AS DEFINED
22	IN SECTION 25-7-142 $(2)(r)$, OF A COVERED BUILDING.
23	(f) "Enterprise" means the building decarbonization
24	ENTERPRISE CREATED IN SUBSECTION (3) OF THIS SECTION.
25	(g) "FUND" MEANS THE BUILDING DECARBONIZATION ENTERPRISE
26	CASH FUND CREATED IN SUBSECTION $(6)(a)$ OF THIS SECTION.
27	(b) "INELATION" MEANS THE ANNITAL DED CENTAGE CHANGE IN THE

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1	IN THE UNITED STATES DEPARTMENT OF LABOR'S BUREAU OF LABOR
2	STATISTICS CONSUMER PRICE INDEX, OR A SUCCESSOR INDEX, FOR
3	Denver-Aurora-Lakewood for all items paid for by urban
4	CONSUMERS.
5	(i) "Office" means the Colorado energy office created in
6	SECTION 24-38.5-101.
7	(j) "On-bill repayment program" means a utility's on-bill
8	REPAYMENT PROGRAM THROUGH WHICH ENERGY EFFICIENCY MEASURES,
9	ELECTRIFICATION MEASURES, AND ENERGY UPGRADES INSTALLED AT A
10	PARTICIPATING CUSTOMER'S PREMISES THAT IS ASSOCIATED WITH THE
11	UTILITY METER ARE FINANCED THROUGH LOANS THAT ARE REPAID
12	THROUGH MONTHLY UTILITY BILL PAYMENTS.
13	(k) "PERFORMANCE STANDARDS" HAS THE MEANING SET FORTH IN
14	SECTION 25-7-142 (2)(s).
15	(1) "PERFORMANCE STANDARD REQUIREMENTS" MEANS THE
16	PERFORMANCE STANDARD REQUIREMENTS SET FORTH IN SECTION 25-7-142
17	(8) and (8.5) with which an owner of a nonexempt covered
18	BUILDING IS REQUIRED TO COMPLY.
19	(3) Enterprise created. (a) The building decarbonization
20	ENTERPRISE IS CREATED IN THE OFFICE AND EXERCISES ITS POWERS AND
21	PERFORMS ITS DUTIES AND FUNCTIONS AS A GOVERNMENT-OWNED
22	BUSINESS IN THE OFFICE TO EXECUTE ITS BUSINESS PURPOSES SET FORTH
23	IN THIS SUBSECTION (3). THE ENTERPRISE IS CREATED FOR THE PURPOSES
24	OF:
25	(I) IMPOSING AND ASSESSING BUILDING DECARBONIZATION FEES
26	ON OWNERS OF COVERED BUILDINGS;
27	(II) PROVIDING TECHNICAL ASSISTANCE, FINANCING, AND OTHER

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1	PROGRAMMATIC SUPPORT FOR COVERED BUILDING OWNERS' BUILDING
2	DECARBONIZATION MEASURES, INCLUDING, BUT NOT LIMITED TO,
3	FINANCING OF OWNERS' PARTICIPATION IN AN ON-BILL REPAYMENT
4	PROGRAM, BUILDING ENERGY AUDITS, CONSULTING BUILDING ENGINEERS,
5	PURCHASING ENERGY USE TRACKING SOFTWARE, AND PROVIDING
6	TRAINING ON SUCH SOFTWARE; AND
7	(III) ENSURING THAT THE BUILDING DECARBONIZATION FEES PAID
8	BY COVERED BUILDING OWNERS ARE USED SOLELY TO SUPPORT
9	PROGRAMS, TECHNICAL ASSISTANCE, AND FINANCIAL ASSISTANCE FOR THE
10	COVERED BUILDING OWNERS THAT PAY THE BUILDING DECARBONIZATION
11	FEES.
12	(b) THE BOARD, IN CONSULTATION WITH THE OFFICE, SHALL
13	ADMINISTER THE ENTERPRISE IN ACCORDANCE WITH THIS SECTION.
14	(c) (I) The enterprise constitutes an enterprise for
15	Purposes of Section 20 of article \boldsymbol{X} of the state constitution so
16	LONG AS IT RETAINS THE AUTHORITY TO ISSUE REVENUE BONDS AND
17	RECEIVES LESS THAN TEN PERCENT OF ITS TOTAL REVENUES IN GRANTS, AS
18	DEFINED IN SECTION 24-77-102 (7), FROM ALL COLORADO STATE AND
19	LOCAL GOVERNMENTS COMBINED. SO LONG AS IT CONSTITUTES AN
20	Enterprise, the enterprise is not subject to section $20\mathrm{of}$ article
21	X OF THE STATE CONSTITUTION.
22	$(II)\ Theenterpriseisauthorizedtoissuerevenuebondsfor$
23	THE EXPENSES OF THE ENTERPRISE, SECURED BY REVENUE OF THE
24	ENTERPRISE.
25	(4) Enterprise board of directors created - membership -
26	duties - repeal. (a) The enterprise board of directors is created to
27	ADMINISTED THE ENTEDDDISE THE BOADD CONSISTS OF THE FOLLOWING

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1	SEVEN MEMBERS:
2	(I) THE FOLLOWING FOUR MEMBERS APPOINTED BY THE GOVERNOR
3	AND CONFIRMED BY THE SENATE:
4	(A) A REPRESENTATIVE OF COVERED BUILDING OWNERS;
5	(B) AN EXPERT IN BUILDING ENERGY EFFICIENCY AND
6	DECARBONIZATION;
7	(C) A LOCAL GOVERNMENT REPRESENTATIVE WITH EXPERTISE IN
8	PLANNING OR ENERGY CODES; AND
9	(D) A UTILITY REPRESENTATIVE;
10	(II) THE DIRECTOR OF THE OFFICE OR THE DIRECTOR'S DESIGNEE;
11	(III) THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF PUBLIC
12	HEALTH AND ENVIRONMENT OR THE EXECUTIVE DIRECTOR'S DESIGNEE;
13	AND
14	(IV) THE DIRECTOR OF THE PUBLIC UTILITIES COMMISSION OR THE
15	DIRECTOR'S DESIGNEE.
16	(b) (I) THE GOVERNOR SHALL APPOINT INITIAL MEMBERS TO THE
17	BOARD PURSUANT TO SUBSECTION (4)(a)(I) OF THIS SECTION ON OR
18	BEFORE SEPTEMBER 1, 2025.
19	(II) This subsection (4)(b) is repealed, effective July $1,2026$.
20	(c) (I) BOARD MEMBERS APPOINTED PURSUANT TO SUBSECTION
21	(4)(a)(I) of this section serve three-year terms. A board member
22	MAY SERVE AN UNLIMITED NUMBER OF TERMS.
23	(II) Notwithstanding subsection $(4)(c)(I)$ of this section,
24	THE GOVERNOR SHALL MAKE THE INITIAL TERMS OF TWO OF THE BOARD
25	MEMBERS WHO ARE APPOINTED PURSUANT TO SUBSECTION (4)(a)(I) OF
26	THIS SECTION TWO YEARS.
2.7	(d) BOARD MEMBERS SERVING PURSUANT TO SUBSECTION (4)(a)(I)

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1	OF THIS SECTION MAY RECEIVE COMPENSATION FROM THE ENTERPRISE ON
2	A PER DIEM BASIS FOR REASONABLE EXPENSES ACTUALLY INCURRED IN
3	THE PERFORMANCE OF THEIR DUTIES.
4	(e) (I) The chair and vice-chair of the board are selected
5	BY THE MEMBERS OF THE BOARD IN ACCORDANCE WITH THE BOARD'S
6	BYLAWS.
7	(II) (A) THE DIRECTOR OF THE OFFICE OR THE DIRECTOR'S
8	DESIGNEE SHALL CALL THE FIRST MEETING OF THE BOARD, AND THE BOARD
9	SHALL SELECT THE CHAIR AND VICE-CHAIR AT THAT MEETING IN
10	ACCORDANCE WITH SUBSECTION $(4)(e)(I)$ OF THIS SECTION.
11	(B) This subsection $(4)(e)(II)$ is repealed, effective July 1,
12	2026.
13	(5) Powers and duties - building decarbonization fee. (a) IN
14	ADDITION TO ANY OTHER POWERS AND DUTIES SPECIFIED IN THIS SECTION,
15	THE BOARD HAS THE FOLLOWING POWERS AND DUTIES ON BEHALF OF THE
16	ENTERPRISE:
17	(I) To adopt procedures for conducting the board's
18	AFFAIRS;
19	(II) TO ENGAGE THE SERVICES OF CONTRACTORS, CONSULTANTS,
20	AND THE STAFF OF THE OFFICE FOR PROFESSIONAL AND TECHNICAL
21	ASSISTANCE AND ADVICE AND TO SUPPLY OTHER SERVICES RELATED TO
22	THE CONDUCT OF THE AFFAIRS OF THE ENTERPRISE WITHOUT REGARD TO
23	THE "PROCUREMENT CODE", ARTICLES 101 TO 112 OF TITLE 24. THE
24	ENTERPRISE SHALL ENGAGE THE ATTORNEY GENERAL'S OFFICE FOR LEGAL
25	SERVICES. THE ENTERPRISE MAY CONTRACT WITH THE OFFICE FOR THE
26	PROVISION OF OFFICE SPACE AND ADMINISTRATIVE STAFF TO THE
27	ENTERPRISE AT A FAIR MARKET RATE.

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1	(III) TO ESTABLISH AND ADMINISTER A PROGRAM THROUGH WHICH
2	OWNERS OF COVERED BUILDINGS MAY APPLY FOR, AND THE BOARD MAY
3	REVIEW AND APPROVE APPLICATIONS FOR, FINANCING OR TECHNICAL
4	ASSISTANCE FOR BUILDING DECARBONIZATION MEASURES, INCLUDING, BUT
5	NOT LIMITED TO, PARTICIPATING IN ON-BILL REPAYMENT PROGRAMS THAT
6	HELP FINANCE ENERGY EFFICIENCY MEASURES, ELECTRIFICATION
7	MEASURES, AND OTHER ENERGY UPGRADES; CONDUCTING BUILDING
8	ENERGY AUDITS; EMPLOYING OR CONSULTING WITH BUILDING ENGINEERS;
9	AND PURCHASING ENERGY USE TRACKING SOFTWARE AND PROVIDING
10	TRAINING ON SUCH SOFTWARE;
11	(IV) TO IMPOSE THE BUILDING DECARBONIZATION FEE DESCRIBED
12	IN SUBSECTION (5)(b) OF THIS SECTION; AND
13	(V) TO HAVE AND EXERCISE ALL RIGHTS AND POWERS NECESSARY
14	OR INCIDENTAL TO OR IMPLIED FROM THE SPECIFIC POWERS AND DUTIES
15	GRANTED BY THIS SECTION.
16	(b) (I) BEGINNING IN STATE FISCAL YEAR 2026-27 AND IN
17	FURTHERANCE OF THE ENTERPRISE'S BUSINESS PURPOSES, THE BOARD
18	SHALL IMPOSE THE BUILDING DECARBONIZATION FEE ON ALL COVERED
19	BUILDING OWNERS.
20	(II) On or before November 1, 2026, and on or before each
21	NOVEMBER 1 OF EACH YEAR THEREAFTER, AND EXCEPT AS PROVIDED IN
22	SUBSECTION (5)(b)(III) OF THIS SECTION, EACH OWNER OF A COVERED
23	BUILDING SHALL PAY A BUILDING DECARBONIZATION FEE IN AN AMOUNT
24	OF FOUR HUNDRED DOLLARS TO THE OFFICE, WHICH SHALL COLLECT THE
25	BUILDING DECARBONIZATION FEE ON BEHALF OF THE ENTERPRISE.
26	(III) BEGINNING IN STATE FISCAL YEAR 2026-27, THE BOARD
27	SHALL INCREASE THE FEE FROM THE PREVIOUS YEAR'S FEE, AS ADJUSTED

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1	FOR INFLATION AND, ON OR BEFORE MARCH 15 OF EACH OF THE STATE
2	FISCAL YEARS THEREAFTER, SHALL NOTIFY THE OFFICE OF THE ADJUSTED
3	AMOUNT OF THE FEE. ON OR BEFORE APRIL 15 OF EACH OF THE STATE
4	FISCAL YEARS THEREAFTER, THE OFFICE SHALL PUBLISH THE UPDATED
5	AMOUNT OF THE FEE ON THE OFFICE'S WEBSITE.
6	(IV) MONEY COLLECTED AS A BUILDING DECARBONIZATION FEE
7	SHALL BE CREDITED TO THE FUND.
8	(V) Money collected by the office for transfer to the
9	FUND PURSUANT TO SUBSECTION $(5)(b)(IV)$ OF THIS SECTION:
10	(A) IS COLLECTED FOR THE ENTERPRISE;
11	(B) IS CUSTODIAL MONEY INTENDED FOR THE ENTERPRISE AND
12	HELD TEMPORARILY BY THE OFFICE AND THE STATE TREASURER SOLELY
13	FOR THE PURPOSE OF TRANSFERRING THE MONEY TO THE FUND FOR USE BY
14	THE ENTERPRISE; AND
15	(C) Based on the enterprise's status as an enterprise, is
16	NOT SUBJECT TO SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION
17	AT ANY TIME DURING THE MONEY'S COLLECTION, TRANSFER, AND USE.
18	(6) Building decarbonization enterprise cash fund - creation
19	- repeal. (a) The building decarbonization enterprise cash fund
20	IS CREATED IN THE STATE TREASURY. THE FUND CONSISTS OF:
21	(I) MONEY RECEIVED AS BUILDING DECARBONIZATION FEES
22	PURSUANT TO SUBSECTION (5)(b) OF THIS SECTION;
23	(II) ANY MONEY RECEIVED FROM THE ISSUANCE OF REVENUE
24	BONDS, AS DESCRIBED IN SUBSECTION (3)(c)(II) OF THIS SECTION; AND
25	(III) ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY
26	APPROPRIATE OR TRANSFER TO THE FUND.
7	(b) (I) Section 24-77-108 does not add v to the enterdrise

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1	BECAUSE THE TOTAL AMOUNT OF MONEY CREDITED OR APPROPRIATED TO
2	THE FUND AS BUILDING DECARBONIZATION FEES SHALL NOT EXCEED ONE
3	HUNDRED MILLION DOLLARS IN THE FIRST FIVE YEARS OF THE ENTERPRISE'S
4	EXISTENCE.
5	(II) This subsection (6)(b) is repealed, effective July 1, 2031.
6	(c) Money credited to the fund is continuously
7	APPROPRIATED TO THE ENTERPRISE FOR THE PURPOSES SET FORTH IN THIS
8	SECTION AND TO PAY THE ENTERPRISE'S REASONABLE AND NECESSARY
9	OPERATING EXPENSES. THE STATE TREASURER SHALL CREDIT ALL
10	INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF
11	MONEY IN THE FUND TO THE FUND.
12	(d) ANY UNEXPENDED AND UNENCUMBERED MONEY REMAINING
13	IN THE FUND AT THE END OF A FISCAL YEAR REMAINS IN THE FUND AND IS
14	NOT CREDITED OR TRANSFERRED TO THE GENERAL FUND.
15	SECTION 5. In Colorado Revised Statutes, 25-7-122, amend
16	(1)(b) introductory portion and (1)(i) as follows:
17	25-7-122. Civil penalties - rules - definitions. (1) Upon
18	application of the division, the division may collect penalties as
19	determined under this article 7 by instituting an action in the district court
20	for the district in which the air pollution source affected is located, in
21	accordance with the following provisions:
22	(b) Any person who violates any requirement or prohibition of a
23	final order of the division or commission, an applicable emission control
24	regulation of the commission, the state implementation plan, a
25	construction permit, any provision for the prevention of significant
26	
	deterioration under part 2 of this article 7, any provision related to

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- 1 commission rule adopted pursuant to section 25-7-105, 25-7-106,
- 2 25-7-106.3, 25-7-108, 25-7-109, 25-7-109.5, 25-7-111, 25-7-112,
- 3 25-7-113, 25-7-114.2, 25-7-114.5, 25-7-118, 25-7-141, **25-7-142**,
- 4 25-7-146, 25-7-206, 25-7-403, 25-7-404, 25-7-405, 25-7-407, 42-4-403,
- 5 42-4-404, 42-4-405, 42-4-406, 42-4-407, 42-4-409, 42-4-410, or
- 6 42-4-414 is subject to a civil penalty of not more than forty-seven
- 7 thousand three hundred fifty-seven dollars per day for each day of the
- 8 violation; except that:

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- (i) (I) On and after January 1, 2024, and except as provided in subsection (1)(i)(II) of this section, an owner of a covered building that violates section 25-7-142 (3) or (6) is subject to a civil penalty of up to five hundred dollars for a first violation and up to two thousand dollars for each subsequent violation. As part of the requirement that the commission adopt rules to establish performance standards pursuant to section 25-7-142 (8)(c), the commission shall establish by rule, with regard to a violation of the performance standards, civil penalties in an amount not to exceed two thousand dollars for a first violation and five thousand dollars for a subsequent violation.
 - (II) The division shall not assess a civil penalty for a violation related to a public building.
 - (HI) Notwithstanding section 25-7-129, the division shall transmit civil penalties collected pursuant to this subsection (1)(i) to the state treasurer, who SUBSECTION (1)(b) OF THIS SECTION, AS PAID BY OWNERS OF COVERED BUILDINGS FOR A VIOLATION OF SECTION 25-7-142, shall credit them BE CREDITED to the climate change mitigation and adaptation fund created in section 24-38.5-102.6.
 - (IV) As used in this subsection (1)(i):

1	(A) "Covered building" has the meaning set forth in section
2	25-7-142 (2)(j).
3	(B) "Owner" has the meaning set forth in section 25-7-142 (2)(r).
4	SECTION 6. In Colorado Revised Statutes, 24-38.5-403, add (4)
5	as follows:
6	24-38.5-403. Energy code training - energy code adoption -
7	grant writing assistance. (4) NOTWITHSTANDING SUBSECTION (3) OF
8	THIS SECTION, THE COLORADO ENERGY OFFICE MAY USE FUNDING
9	PROVIDED THROUGH SUBSECTION (3) OF THIS SECTION TO COVER THE
10	Costs of the task force created in Section 25-7-142 (8.5) and the
11	COSTS TO THE COLORADO ENERGY OFFICE FOR PARTICIPATING IN
12	RULE-MAKING THAT THE AIR QUALITY CONTROL COMMISSION ENGAGES IN
13	PURSUANT TO SECTION 25-7-142.
14	SECTION 7. In Colorado Revised Statutes, 24-38.5-102.6,
15	amend (1) introductory portion and (1)(a) as follows:
16	24-38.5-102.6. Climate change mitigation and adaptation fund
17	- creation - use. (1) The climate change mitigation and adaptation fund,
18	referred to in this section as the "fund", is hereby created in the state
19	treasury. The fund consists of:
20	(a) Civil penalties credited to the fund pursuant to section
21	25-7-122 (1)(i)(III) SECTION 25-7-122 (1)(b) AND (1)(i);
22	SECTION 8. In Colorado Revised Statutes, 24-38.5-112, amend
23	(1)(a)(IV) as follows:
24	24-38.5-112. Building performance program - duties of the
25	office - county assessor records database - fees - definitions. (1) The
26	Colorado energy office shall implement a building performance program
27	as follows:

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1	(a) Based on county assessor records and other available sources
2	of information, the office shall administer the building performance
3	program by:
4	(IV) In a form and manner determined by the office, in
5	consultation with the division of administration in the department of
6	public health and environment, periodically providing the division with
7	a list of noncompliant owners for the division's enforcement of the
8	building performance program pursuant to section 25-7-122 (1)(i)
9	SECTIONS 25-7-115, 25-7-121, AND 25-7-122 (1)(b) AND (1)(i).
10	SECTION 9. Applicability. This act applies to conduct occurring
11	on or after the effective date of this act.
12	SECTION 10. Safety clause. The general assembly finds,
13	determines, and declares that this act is necessary for the immediate
14	preservation of the public peace, health, or safety or for appropriations for
15	the support and maintenance of the departments of the state and state
16	institutions.

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