First Regular Session **Seventy-fifth General Assembly** STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 25-0853.01 Alana Rosen x2606

SENATE BILL 25-113

SENATE SPONSORSHIP

Bridges and Kirkmeyer, Amabile

HOUSE SPONSORSHIP

Bird and Taggart, Sirota, Clifford, Duran, Gonzalez R., Keltie, Lieder, Mauro, McCluskie, Story, Valdez

Senate Committees

House Committees

Appropriations

Appropriations

A BILL FOR AN ACT

101	CONCERNING ADJUSTMENTS TO SCHOOL FUNDING FOR THE 2024-25
102	BUDGET YEAR, AND, IN CONNECTION THEREWITH, INCREASING
103	AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. The general assembly recognizes that for the 2024-25 budget year the actual funded pupil count is higher than anticipated when the appropriation was established in the 2024 legislative session for total program funding for the 2024-25 budget year.

In addition, local property tax revenue and specific ownership tax

3rd Reading Unamended February 13, 2025 HOUSE

Reading Unamended February 12, 2025 2nd

Reading Unamended February 6, 2025 SENATE

2nd Reading Unamended February 5, 2025 SENATE

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment. Capital letters or bold & italic numbers indicate new material to be added to existing law. Dashes through the words or numbers indicate deletions from existing law.

revenue are lower than anticipated, resulting in a decrease in the local share of total program funding for the 2024-25 budget year.

The bill declares the general assembly's intent to increase the state share of districts' total program funding by \$64,076,611 for the 2024-25 budget year.

The bill adjusts a repeal date for the total program reserve fund.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. Legislative declaration. (1) The general assembly
3	finds and declares that:
4	(a) For the 2024-25 budget year, the actual funded pupil count is
5	higher than anticipated when the appropriation was established in the
6	2024 legislative session for total program funding for the 2024-25 budget
7	year. As a result, total program funding is \$38,467,082 higher than
8	anticipated when appropriations were established in the 2024 legislative
9	session.
10	(b) Based on actual local property tax revenue and specific
11	ownership tax revenue available to school districts for the 2024-25 budget
12	year, the local share of total program funding is \$25,609,529 lower than
13	anticipated when the appropriations were established in the 2024
14	legislative session.
15	(2) Therefore, it is the general assembly's intent to increase the
16	state share of districts' total program funding by \$64,076,611 for the
17	2024-25 budget year.
18	SECTION 2. In Colorado Revised Statutes, 22-54-104, amend
19	(5.5) as follows:
20	22-54-104. District total program - legislative declaration -
21	definitions - repeal. (5.5) For the 2024-25 budget year, and each budget
22	year thereafter, the department of education and the staff of the legislative

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1	council shall determine, based on budget projections, the amount to
2	ensure that, for the 2024-25 budget year, the sum of total program
3	funding for all districts, including funding for institute charter schools, is
4	not less than nine billion seven hundred thirty-five million seven hundred
5	sixty-seven thousand four hundred twenty-nine dollars (\$9,735,767,429)
6	NINE BILLION SEVEN HUNDRED SEVENTY-THREE MILLION ONE HUNDRED
7	FIFTY-TWO THOUSAND SEVEN HUNDRED FORTY-NINE DOLLARS
8	(\$9,773,152,749); except that the department of education and the staff
9	of the legislative council shall make mid-year revisions to replace
10	projections with actual figures, including, but not limited to, actual pupil
11	enrollment, assessed valuations, and specific ownership tax revenue from
12	the prior year, to determine any necessary changes in the amount of the
13	reduction to maintain total program funding for the applicable budget
14	year that is consistent with this subsection (5.5).
15	SECTION 3. In Colorado Revised Statutes, 22-45-103, amend
16	(1)(k)(III) as follows:
17	22-45-103. Funds. (1) The following funds are created for each
18	school district for purposes specified in this article 45:

(k) Total program reserve fund - repeal. (III) This section

SUBSECTION (1)(k) is repealed, effective July 1, 2025.

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				APPROPRIATION FROM							
		ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS			
	:	\$	\$	\$	\$	\$	\$	\$			
1	SECTION 4. Appro	priation to the de	partment of educ	ation for the fiscal y	ear beginning July 1	, 2024. In Session Law	s of Colorado 2024, section	2 of chapter 519, (HB			
2	24-1430), amend Part IV (3)(A) and footnote 16	as follows:								
3	Section 2. Appropri	iation.									
4				PA	ART IV						
5	DEPARTMENT OF EDUCATION										
6											
7	(3) SCHOOL DISTRICT O	PERATIONS									
8	(A) Public School Finance										
9	Administration	2,045,037		1,910,67	5	134,36	2^{a}				
10				(14.2 FTE)	(0.5 FTF	3)				
11	Financial Transparency										
12	System Maintenance	92,786				92,78	6ª				
13						(1.0 FTE					
14	School Finance Audit										
15	Payments	3,000,000				3,000,00	$0_{\rm p}$				

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		ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATEI FUNDS	FUNDS
	\$	\$	\$	\$	\$	\$	\$	\$
1	State Share of Districts'							
2	Total Program Funding	5,090,874,785		2,991,406,528	1,247,280,333°	852,187,924	i.	
3		5,152,523,846				913,836,985	I	
4	Extended High School ¹⁶	21,030,932				21,030,932 *		
5		23,458,482				23,458,482		
6	District Per Pupil							
7	Reimbursements for							
8	Juveniles Held in Jail	10,000				10,000		
9	At-risk Supplemental Aid	7,009,989				7,009,989		
10	At-risk Per Pupil							
11	Additional Funding	5,000,000				5,000,000		
12	Contingency Reserve Fund	1,000,000				1,000,000		
13	_	5,130,063,529						
14	5,	,194,140,140						
15								

			APPROPRIATION FROM							
ITEM &	TOTAL	GENERAL	GENERAL	CASH	REAPPROPRIATED	FEDERAL				
SUBTOTAL		FUND	FUND	FUNDS	FUNDS	FUNDS				
			EXEMPT							
\$	\$	\$	\$	\$	\$	\$				

- These amounts shall be from the State Education Fund created in Section 17 (4)(a) of Article IX of the State Constitution. Pursuant to Section 17 (3) of Article IX of the State
- 2 Constitution, appropriations from the State Education Fund are not subject to the limitation on fiscal year spending set forth in Section 20 of Article X of the State Constitution.
- This amount shall be from the State Public School Fund created in Section 22-54-114 (1), C.R.S.
- 4 ° This amount shall be from the General Fund Exempt Account created in Section 24-77-103.6 (2), C.R.S.
- ^d Of this amount, \$772,742,156 \$834,391,217 shall be from the State Education Fund created in Section 17 (4)(a) of Article IX of the State Constitution and \$79,445,768 shall be from
- 6 the State Public School Fund created in Section 22-54-114 (1), C.R.S. Pursuant to Section 17 (3) of Article IX of the State Constitution, appropriations from the State Education Fund
 - are not subject to the limitation on fiscal year spending set forth in Section 20 of Article X of the State Constitution. Of the amount appropriated from the State Public School Fund,
 - \$53,449,152 is estimated to be from federal mineral leasing revenues transferred to the State Public School Fund pursuant to Sections 22-54-114 (1) and 34-63-102, C.R.S., \$19,514,729
 - is estimated to be from marijuana sales tax revenues transferred to the State Public School Fund pursuant to Section 39-28.8-203 (1)(b)(I.5)(B), C.R.S., and appropriated pursuant to
 - Section 22-54-139, C.R.S., and \$6,481,887 is estimated to be from interest and income earned on the investment of money in the Public School Fund that is credited to the State Public
 - School Fund pursuant to Section 22-41-102 (3)(f), C.R.S.

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- ^e This amount shall be from the State Education Fund created in Section 17 (4)(a) of Article IX of the State Constitution. Pursuant to Section 17 (3) of Article IX of the State Constitution,
 - appropriations from the State Education Fund are not subject to the limitation on fiscal year spending set forth in Section 20 of Article X of the State Constitution.
- 14 f These amounts shall be from the State Public School Fund created in Section 22-54-114 (1), C.R.S., from interest and income earned on the investment of money in the Public School
- Fund that is credited to the State Public School Fund pursuant to Section 22-41-102 (3)(g), C.R.S.

			APPROPRIATION FROM						
	ITEM SUBTO		GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS		
	\$	\$	\$	\$	\$	\$			
1	g This amount shall be from the Contingence	cy Reserve Fund created	in Section 22-54-117 ((1)(a), C.R.S.					
2									
3									
4	TOTALS PART IV								
5	(EDUCATION)	\$7,440,463,982	\$3,338,023,839	\$1,363,480,333°	\$1,764,077,511 ^t	\$104,652,889°	\$870,229,410 ^d		
6		\$7,504,540,593			\$1,828,154,122 ^b				
7									
8	^a This amount shall be from the General Fu	and Exempt Account crea	ted in Section 24-77-1	03.6 (2), C.R.S.					
9	^b Of this amount, \$5,432,434 contains an (l	() notation.							
10	^c Of this amount, \$43,900,000 contains an	(I) notation.							
11	^d This amount contains an (I) notation.								
12									
13	FOOTNOTES The following s	tatements are referenced	to the numbered footn	otes throughout section	n 2.				
14									
15	16 Department of Education	, School District Operation	ons, Public School Fin	nance, Extended High S	School Pursuant to	section 22-35-108.5 (2)(b)(II), C.R.S.,		

APPROPRIATION FROM

ITEM &	T	OTAL	GENERAL	GENERAL	CASH	REAPPROPRIATED	FEDERAL
SUBTOTA	L		FUND	FUND	FUNDS	FUNDS	FUNDS
				EXEMPT			
\$	\$	9	S	\$	\$	\$	\$

the purpose of this footnote is to specify what portion of this appropriation is intended to be available for the Teacher Recruitment Education and Preparation (TREP) Program for FY 2024-25. It is the General Assembly's intent that the Department of Education be authorized to utilize up to \$2,561,000 \$2,151,240 of this appropriation to fund qualified students identified as TREP Program participants. This amount is calculated based on an estimated 250 210 FTE TREP Program participants funded at a rate of \$10,244 per FTE pursuant to section 22-54-104 (4.7), C.R.S.

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SECTION 5. Safety clause. The general assembly finds,
determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, or safety or for appropriations for
the support and maintenance of the departments of the state and state
institutions.

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