

**First Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO**

**REENGROSSED**

*This Version Includes All Amendments  
Adopted in the House of Introduction*

LLS NO. 25-0853.01 Alana Rosen x2606

**SENATE BILL 25-113**

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**SENATE SPONSORSHIP**

**Bridges and Kirkmeyer, Amabile**

**HOUSE SPONSORSHIP**

**Bird and Taggart, Sirota**

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**Senate Committees**  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101      **CONCERNING ADJUSTMENTS TO SCHOOL FUNDING FOR THE 2024-25**  
102              **BUDGET YEAR, AND, IN CONNECTION THEREWITH, INCREASING**  
103              **AN APPROPRIATION.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** The general assembly recognizes that for the 2024-25 budget year the actual funded pupil count is higher than anticipated when the appropriation was established in the 2024 legislative session for total program funding for the 2024-25 budget year.

In addition, local property tax revenue and specific ownership tax

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing law.*  
*Dashes through the words or numbers indicate deletions from existing law.*

SENATE  
3rd Reading Unamended  
February 6, 2025

SENATE  
2nd Reading Unamended  
February 5, 2025

revenue are lower than anticipated, resulting in a decrease in the local share of total program funding for the 2024-25 budget year.

The bill declares the general assembly's intent to increase the state share of districts' total program funding by \$64,076,611 for the 2024-25 budget year.

The bill adjusts a repeal date for the total program reserve fund.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1. Legislative declaration.** (1) The general assembly  
3 finds and declares that:

4 (a) For the 2024-25 budget year, the actual funded pupil count is  
5 higher than anticipated when the appropriation was established in the  
6 2024 legislative session for total program funding for the 2024-25 budget  
7 year. As a result, total program funding is \$38,467,082 higher than  
8 anticipated when appropriations were established in the 2024 legislative  
9 session.

10 (b) Based on actual local property tax revenue and specific  
11 ownership tax revenue available to school districts for the 2024-25 budget  
12 year, the local share of total program funding is \$25,609,529 lower than  
13 anticipated when the appropriations were established in the 2024  
14 legislative session.

15 (2) Therefore, it is the general assembly's intent to increase the  
16 state share of districts' total program funding by \$64,076,611 for the  
17 2024-25 budget year.

18 **SECTION 2.** In Colorado Revised Statutes, 22-54-104, **amend**  
19 (5.5) as follows:

20 **22-54-104. District total program - legislative declaration -**  
21 **definitions - repeal.** (5.5) For the 2024-25 budget year, and each budget  
22 year thereafter, the department of education and the staff of the legislative

1 council shall determine, based on budget projections, the amount to  
2 ensure that, for the 2024-25 budget year, the sum of total program  
3 funding for all districts, including funding for institute charter schools, is  
4 not less than ~~nine billion seven hundred thirty-five million seven hundred~~  
5 ~~sixty-seven thousand four hundred twenty-nine dollars (\$9,735,767,429)~~  
6 NINE BILLION SEVEN HUNDRED SEVENTY-THREE MILLION ONE HUNDRED  
7 FIFTY-TWO THOUSAND SEVEN HUNDRED FORTY-NINE DOLLARS  
8 (\$9,773,152,749); except that the department of education and the staff  
9 of the legislative council shall make mid-year revisions to replace  
10 projections with actual figures, including, but not limited to, actual pupil  
11 enrollment, assessed valuations, and specific ownership tax revenue from  
12 the prior year, to determine any necessary changes in the amount of the  
13 reduction to maintain total program funding for the applicable budget  
14 year that is consistent with this subsection (5.5).

15 **SECTION 3.** In Colorado Revised Statutes, 22-45-103, **amend**  
16 (1)(k)(III) as follows:

17 **22-45-103. Funds.** (1) The following funds are created for each  
18 school district for purposes specified in this article 45:

19 (k) **Total program reserve fund - repeal.** (III) This ~~section~~  
20 SUBSECTION (1)(k) is repealed, effective July 1, 2025.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	<b>SECTION 4. Appropriation to the department of education for the fiscal year beginning July 1, 2024.</b> In Session Laws of Colorado 2024, section 2 of chapter 519, (HB						
2	24-1430), <b>amend</b> Part IV (3)(A) and footnote 16 as follows:						
3	Section 2. <b>Appropriation.</b>						
4	<b>PART IV</b>						
5	<b>DEPARTMENT OF EDUCATION</b>						
6							
7	<b>(3) SCHOOL DISTRICT OPERATIONS</b>						
8	<b>(A) Public School Finance</b>						
9	Administration	2,045,037		1,910,675		134,362 <sup>a</sup>	
10				(14.2 FTE)		(0.5 FTE)	
11	Financial Transparency						
12	System Maintenance	92,786				92,786 <sup>a</sup>	
13						(1.0 FTE)	
14	School Finance Audit						
15	Payments	3,000,000				3,000,000 <sup>b</sup>	

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	State Share of Districts'						
2	5,090,874,785		2,991,406,528	1,247,280,333 <sup>c</sup>	852,187,924 <sup>d</sup>		
3	5,152,523,846				913,836,985 <sup>d</sup>		
4	21,030,932				21,030,932 <sup>e</sup>		
5	23,458,482				23,458,482 <sup>a</sup>		
6	District Per Pupil						
7	Reimbursements for						
8	10,000				10,000 <sup>e</sup>		
9	7,009,989				7,009,989 <sup>f</sup>		
10	At-risk Per Pupil						
11	5,000,000				5,000,000 <sup>f</sup>		
12	1,000,000				1,000,000 <sup>g</sup>		
13	<u>5,130,063,529</u>						
14	5,194,140,140						
15							

APPROPRIATION FROM

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ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

1     <sup>a</sup> These amounts shall be from the State Education Fund created in Section 17 (4)(a) of Article IX of the State Constitution. Pursuant to Section 17 (3) of Article IX of the State  
2     Constitution, appropriations from the State Education Fund are not subject to the limitation on fiscal year spending set forth in Section 20 of Article X of the State Constitution.

3     <sup>b</sup> This amount shall be from the State Public School Fund created in Section 22-54-114 (1), C.R.S.

4     <sup>c</sup> This amount shall be from the General Fund Exempt Account created in Section 24-77-103.6 (2), C.R.S.

5     <sup>d</sup> Of this amount, ~~\$772,742,156~~ \$834,391,217 shall be from the State Education Fund created in Section 17 (4)(a) of Article IX of the State Constitution and \$79,445,768 shall be from  
6     the State Public School Fund created in Section 22-54-114 (1), C.R.S. Pursuant to Section 17 (3) of Article IX of the State Constitution, appropriations from the State Education Fund  
7     are not subject to the limitation on fiscal year spending set forth in Section 20 of Article X of the State Constitution. Of the amount appropriated from the State Public School Fund,  
8     \$53,449,152 is estimated to be from federal mineral leasing revenues transferred to the State Public School Fund pursuant to Sections 22-54-114 (1) and 34-63-102, C.R.S., \$19,514,729  
9     is estimated to be from marijuana sales tax revenues transferred to the State Public School Fund pursuant to Section 39-28.8-203 (1)(b)(I.5)(B), C.R.S., and appropriated pursuant to  
10    Section 22-54-139, C.R.S., and \$6,481,887 is estimated to be from interest and income earned on the investment of money in the Public School Fund that is credited to the State Public  
11    School Fund pursuant to Section 22-41-102 (3)(f), C.R.S.

12    <sup>e</sup> This amount shall be from the State Education Fund created in Section 17 (4)(a) of Article IX of the State Constitution. Pursuant to Section 17 (3) of Article IX of the State Constitution,  
13    appropriations from the State Education Fund are not subject to the limitation on fiscal year spending set forth in Section 20 of Article X of the State Constitution.

14    <sup>f</sup> These amounts shall be from the State Public School Fund created in Section 22-54-114 (1), C.R.S., from interest and income earned on the investment of money in the Public School  
15    Fund that is credited to the State Public School Fund pursuant to Section 22-41-102 (3)(g), C.R.S.

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$
<b>TOTALS PART IV</b>						
<b>(EDUCATION)</b>	\$7,440,463,982	\$3,338,023,839	\$1,363,480,333 <sup>a</sup>	\$1,764,077,511 <sup>b</sup>	\$104,652,889 <sup>c</sup>	\$870,229,410 <sup>d</sup>
	<u>\$7,504,540,593</u>			<u>\$1,828,154,122<sup>b</sup></u>		

<sup>g</sup> This amount shall be from the Contingency Reserve Fund created in Section 22-54-117 (1)(a), C.R.S.

<sup>a</sup> This amount shall be from the General Fund Exempt Account created in Section 24-77-103.6 (2), C.R.S.

<sup>b</sup> Of this amount, \$5,432,434 contains an (I) notation.

<sup>c</sup> Of this amount, \$43,900,000 contains an (I) notation.

<sup>d</sup> This amount contains an (I) notation.

**FOOTNOTES** -- The following statements are referenced to the numbered footnotes throughout section 2.

16 Department of Education, School District Operations, Public School Finance, Extended High School -- Pursuant to section 22-35-108.5 (2)(b)(II), C.R.S.,

APPROPRIATION FROM

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ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

1 the purpose of this footnote is to specify what portion of this appropriation is intended to be available for the Teacher Recruitment Education and Preparation  
2 (TREP) Program for FY 2024-25. It is the General Assembly's intent that the Department of Education be authorized to utilize up to ~~\$2,561,000~~ \$2,151,240  
3 of this appropriation to fund qualified students identified as TREP Program participants. This amount is calculated based on an estimated ~~250~~ 210 FTE TREP  
4 Program participants funded at a rate of \$10,244 per FTE pursuant to section 22-54-104 (4.7), C.R.S.



1           **SECTION 5. Safety clause.** The general assembly finds,  
2 determines, and declares that this act is necessary for the immediate  
3 preservation of the public peace, health, or safety or for appropriations for  
4 the support and maintenance of the departments of the state and state  
5 institutions.