

First Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 25-0648.01 Jessica Herrera x4218

HOUSE BILL 25-1105

HOUSE SPONSORSHIP

Camacho,

SENATE SPONSORSHIP

(None),

House Committees
Finance

Senate Committees

A BILL FOR AN ACT

101 CONCERNING AN ADJUSTMENT TO THE TOTAL EMPLOYER
102 CONTRIBUTION RATE OF THE DENVER PUBLIC SCHOOL DIVISION
103 OF THE PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION IN
104 CONNECTION WITH THE EQUALIZATION STATUS OF THE
105 ASSOCIATION'S DENVER PUBLIC SCHOOLS DIVISION WITH THE
106 ASSOCIATION'S SCHOOL DIVISION AS REQUIRED BY THE MERGER
107 OF THE DENVER PUBLIC SCHOOLS RETIREMENT SYSTEM WITH
108 THE ASSOCIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

<http://leg.colorado.gov>.)

In 2009, the general assembly enacted legislation to merge the Denver public schools retirement system into the public employees' retirement association (PERA), effective January 1, 2010. The merger legislation created a Denver public schools (DPS) division within PERA and set the employer and member contribution rates for that division. The merger legislation also required PERA to calculate a true-up beginning January 1, 2015, and every fifth year thereafter, to determine whether the DPS employer contribution rate must be adjusted to assure the equalization of the DPS division's ratio of unfunded actuarial accrued liability over payroll to the PERA school division's ratio of unfunded actuarial accrued liability over payroll at the end of the 30-year period that began on January 1, 2010 (equalization of the 2 divisions). If necessary, the PERA board is required to recommend that the general assembly adjust the DPS total employer contribution rate to assure the equalization of the 2 divisions.

In furtherance of the true-up for the equalization of the 2 divisions, beginning on July 1, 2025, the bill reduces the total employer contribution rate for the DPS division from 10.4% to 7.4% of salary. The bill does not alter the employer or member contribution rate for any other division of PERA.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-51-401, **add**
3 (1.7)(a)(V) as follows:

4 **24-51-401. Employer and member contributions.**
5 (1.7) (a) (V) EFFECTIVE JULY 1, 2025, SUBJECT TO SECTION 24-51-413,
6 THE EMPLOYER AND MEMBER CONTRIBUTION RATES SHALL BE BASED UPON
7 THE RATES FOR THE APPROPRIATE DIVISION AS SET FORTH IN THE
8 FOLLOWING TABLE MULTIPLIED BY THE SALARY, AS DEFINED IN SECTION
9 24-51-101 (42), PAID TO MEMBERS AND RETIREES FOR THE PAYROLL
10 PERIOD:

11 **TABLE E**

12 **CONTRIBUTION RATES**

13 **DIVISION MEMBERSHIP EMPLOYER RATE MEMBER RATE**

1	STATE	ALL MEMBERS	10.4%	10.0%
2		EXCEPT		
3		STATE TROOPERS	13.1%	12.0%
4	SCHOOL	ALL MEMBERS	10.4%	10.0%
5	LOCAL			
6	GOVERNMENT	ALL MEMBERS	10.0%	8.0%
7	JUDICIAL	ALL MEMBERS	13.91%	10.0%
8	DPS	ALL MEMBERS	7.4%	10.0%

9 **SECTION 2. Safety clause.** The general assembly finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, or safety or for appropriations for
12 the support and maintenance of the departments of the state and state
13 institutions.