First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 25-0583.01 Jennifer Berman x3286

SENATE BILL 25-068

SENATE SPONSORSHIP

Snyder and Lundeen, Exum, Liston

HOUSE SPONSORSHIP

Pugliese and Paschal, Bradfield, Caldwell, English, Richardson

Senate Committees

Transportation & Energy

101102

103

House Committees

A BILL FOR AN ACT
CONCERNING A MUNICIPALLY OWNED UTILITY'S VOLUNTARY
ELECTION TO PARTICIPATE IN THE UNCLAIMED UTILITY
DEPOSITS PROGRAM.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The unclaimed utility deposits program (program) helps finance electric and gas utility bill payment assistance for income-qualified households. The program is partially funded by electric and gas utilities' contributions of money that are owed to utility ratepayers but that has remained unclaimed by the ratepayers for more than 2 years. The bill

SENATE
3rd Reading Unamended
February 19, 2025

SENATE 2nd Reading Unamended February 18, 2025 clarifies that a municipally owned electric or gas utility may elect to participate in the program.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, **amend** 40-8.5-102 3 as follows: 4 **40-8.5-102. Applicability.** This article shall apply ARTICLE 8.5 5 APPLIES to any electric or gas utility, as defined by section 40-8.5-103; 6 except that this article shall apply ARTICLE 8.5 APPLIES only to those 7 cooperative electric associations, as defined by section 40-9.5-102, which 8 OR MUNICIPALLY OWNED ELECTRIC OR GAS UTILITIES THAT notify the 9 commission that they elect to come under this article ARTICLE 8.5. 10 **SECTION 2.** In Colorado Revised Statutes, 40-8.5-103, amend 11 (3) and (4) as follows: 12 40-8.5-103. **Definitions.** As used in this article 8.5, unless the 13 context otherwise requires: 14 (3) "Electric utility" means every electrical corporation operating 15 for the purpose of supplying electricity to the public for domestic, 16 mechanical, or public uses and includes every public utility supplying 17 electricity; except that this definition includes only those cooperative 18 electric associations which AND MUNICIPALLY OWNED ELECTRIC UTILITIES 19 THAT notify the commission that they elect to come under this article 20 ARTICLE 8.5. 21 (4) "Gas utility" means every gas corporation operating for the 22 purpose of supplying gas to the public for domestic, mechanical, or public 23 uses and includes every public utility supplying gas; EXCEPT THAT THIS 24 DEFINITION INCLUDES ONLY THOSE MUNICIPALLY OWNED GAS UTILITIES 25 THAT NOTIFY THE COMMISSION THAT THEY ELECT TO COME UNDER THIS

-2-

ARTICLE 8.5.

SECTION 3. Act subject to petition - effective date. This act
takes effect at 12:01 a.m. on the day following the expiration of the
ninety-day period after final adjournment of the general assembly; except
that, if a referendum petition is filed pursuant to section 1 (3) of article V
of the state constitution against this act or an item, section, or part of this
act within such period, then the act, item, section, or part will not take
effect unless approved by the people at the general election to be held in
November 2026 and, in such case, will take effect on the date of the
official declaration of the vote thereon by the governor.

-3- 068