First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 25-0262.01 Jed Franklin x5484

SENATE BILL 25-036

SENATE SPONSORSHIP

Catlin,

HOUSE SPONSORSHIP

(None),

Senate Committees Business, Labor, & Technology **House Committees**

A BILL FOR AN ACT

101 CONCERNING AN EXCEPTION TO THE REQUIREMENT THAT MEMBERS OF

102 THE COLORADO STATE PATROL POST A BOND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov</u>.)

Currently, a member of the Colorado state patrol must be bonded by a surety company or must be insured with third-party crime insurance. The bill creates an exception to the bonding or third-party insurance requirement if the Colorado state patrol is self-insured with the Colorado state office of risk management and is eligible to be compensated from the state self-insured property fund. 1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 24-33.5-208, amend
3 (1) introductory portion; and add (2) as follows:

24-33.5-208. Bonds - exception. (1) EXCEPT AS PROVIDED IN
SUBSECTION (2) OF THIS SECTION, the members of the Colorado state
patrol shall be required to give bond to the state in the amount indicated
in this section, to be approved and paid for by the state. The bonds shall
be issued by a surety company authorized to do business in the state in the
following amounts:

10 (2) A MEMBER OF THE COLORADO STATE PATROL IS NOT REQUIRED
11 TO GIVE THE BOND OTHERWISE REQUIRED BY SUBSECTION (1) OF THIS
12 SECTION IF THE COLORADO STATE PATROL IS SELF-INSURED THROUGH THE
13 COLORADO STATE OFFICE OF RISK MANAGEMENT AND IS ELIGIBLE TO BE
14 COMPENSATED PURSUANT TO SECTION 24-30-1510.5 (5)(g).

15 **SECTION 2.** Act subject to petition - effective date. This act 16 takes effect at 12:01 a.m. on the day following the expiration of the 17 ninety-day period after final adjournment of the general assembly; except 18 that, if a referendum petition is filed pursuant to section 1 (3) of article V 19 of the state constitution against this act or an item, section, or part of this 20 act within such period, then the act, item, section, or part will not take 21 effect unless approved by the people at the general election to be held in 22 November 2026 and, in such case, will take effect on the date of the 23 official declaration of the vote thereon by the governor.

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