

CHAPTER 516

**APPROPRIATIONS**

**HOUSE BILL 24-1202**

BY REPRESENTATIVE(S) Bird, Sirota, Taggart, Amabile, Joseph, Kipp, Lieder, Marshall, Snyder, Story, Titone, Velasco, McCluskie; also SENATOR(S) Zenzinger, Bridges, Kirkmeyer, Priola.

**AN ACT**

**CONCERNING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT OF THE TREASURY.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1. Appropriation to the department of the treasury for the fiscal year beginning July 1, 2023.** In Session Laws of Colorado 2023, section 2 of chapter 474, (SB 23-214), **amend** Part XXIII as follows:

Section 2. **Appropriation.**

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*Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
		GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

**PART XXIII  
DEPARTMENT OF THE TREASURY**

**(1) ADMINISTRATION**

Personal Services (33.0 FTE)	4,197,413	3,091,921		1,105,492 <sup>a</sup>		
Health, Life, and Dental	610,589	348,249		262,340 <sup>b</sup>		
Short-term Disability	6,151	4,001		2,150 <sup>b</sup>		
S.B. 04-257 Amortization Equalization Disbursement	204,450	132,987		71,463 <sup>b</sup>		
S.B. 06-235 Supplemental Amortization Equalization Disbursement	204,450	132,987		71,463 <sup>b</sup>		
Salary Survey	285,111	188,824		96,287 <sup>b</sup>		
PERA Direct Distribution	9,550	6,310		3,240 <sup>b</sup>		
Workers' Compensation and Payment to Risk Management and Property Funds	<del>31,099</del> 61,565	<del>31,099</del> 61,565				
Operating Expenses	2,225,977	2,225,977				

Information Technology			
Asset Maintenance	18,000	9,000	9,000 <sup>b</sup>
Legal Services	440,154	124,629	315,525 <sup>c</sup>
Capitol Complex			
Leased Space	61,119	36,444	24,675 <sup>b</sup>
Payments to OIT	<del>215,395</del>	<del>137,396</del>	<del>77,999<sup>b</sup></del>
	195,401	125,560	69,841 <sup>b</sup>
CORE Operations	434,192	195,386	238,806 <sup>b</sup>
Charter School Facilities			
Financing Services	7,500		7,500(I) <sup>d</sup>
Discretionary Fund	<u>5,000</u>	5,000	
		<del>8,956,150</del>	
		8,966,622	

<sup>a</sup> Of this amount, \$887,488 shall be from cash management transaction fees pursuant to Section 24-36-120, C.R.S., and \$218,004 shall be from the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

<sup>b</sup> These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

<sup>c</sup> Of this amount, it is estimated that \$229,961(I) shall be from the State Public Financing Cash Fund created in Section 24-36-121 (7)(a), C.R.S., \$70,233 shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S., and \$15,331 shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102, C.R.S. Appropriations from the State Public Financing Cash Fund are shown for informational purposes only because the State Public Financing Cash Fund is continuously appropriated to the State Treasurer pursuant to Section 24-36-121 (7)(a), C.R.S.

<sup>d</sup> This amount shall be from the Charter School Financing Administrative Cash Fund created in Section 22-30.5-406 (1)(c)(I), C.R.S. Money from the Charter School Financing Administrative Cash Fund is continuously appropriated and is included as information for purposes of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution.

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 APPROPRIATION FROM
 

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	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
<b>(2) UNCLAIMED PROPERTY PROGRAM</b>							
Personal Services	1,511,921				1,511,921 <sup>a</sup>		
					(22.0 FTE)		
Operating Expenses	909,566				909,566 <sup>a</sup>		
Promotion and Correspondence	200,000				200,000 <sup>a</sup>		
Contract Auditor Services	<u>800,000</u>				800,000(I) <sup>b</sup>		
		3,421,487					

<sup>a</sup> These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

<sup>b</sup> This amount shall be from revenues collected by contract auditors. This amount is included in the Long Bill for informational purposes only and is continuously appropriated pursuant to Section 38-13-801 (2)(b), C.R.S.

**(3) SPECIAL PURPOSE**

Senior Citizen and Disabled Veteran							
Property Tax Exemption	161,499,803				161,499,803(I) <sup>a</sup>		
Household Financial Recovery Program	200,000				200,000		
Business Personal Property Tax Exemption	18,203,831				18,203,831(I) <sup>b</sup>		

Highway Users Tax Fund - County Payments	227,089,806		227,089,806(I) <sup>e</sup>
Highway Users Tax Fund - Municipality Payments	152,081,283		152,081,283(I) <sup>e</sup>
Property Tax Reimbursement for Property Destroyed by Natural Cause	1,000,000	1,000,000	
Lease Purchase of Academic Facilities Pursuant to Section 23-19.9-102, C.R.S.	17,432,169		17,432,169(I) <sup>d</sup>
Lease Purchase of Academic Facilities Pursuant to Section 24-82-803, C.R.S.	4,754,875		4,754,875(I) <sup>e</sup>
Public School Fund Investment Board Pursuant to Section 22-41-102.5, C.R.S. S.B. 17-267	1,760,000		1,760,000 <sup>f</sup>
Collateralization Lease Purchase Payments	150,000,000	100,000,000	50,000,000 <sup>g</sup>
Direct Distribution for Unfunded Actuarial Accrued PERA Liability	<u>35,000,000</u>	26,119,075	8,880,925(I) <sup>h</sup>
	769,021,767		

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Supplemental Appropriations - Treasury

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ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
		GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

<sup>a</sup> Pursuant to Section 3.5 (3) of Article X of the State Constitution, this amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a), C.R.S., because enactment of this constitutional provision by the people of Colorado constitutes voter approval of a weakening of such limitation. This amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-207 (4)(a), C.R.S., for lost property tax revenues as a result of property owners claiming the exemption.

<sup>b</sup> This amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a), C.R.S., because it is not a state general fund appropriation. This amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-119.5 (3)(e), C.R.S., for the aggregate value of business personal property that is exempt from property tax.

<sup>c</sup> These amounts represent estimated allocations from the Highway Users Tax Fund, created in Section 43-4-201 (1)(a), C.R.S. These estimates of revenue distributions to counties and municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S., are included for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution.

<sup>d</sup> This amount shall be from funds transferred from the Lease Purchase of Academic Facilities pursuant to Section 23-19.9-102, C.R.S. line item in the Colorado Commission on Higher Education section of the Department of Higher Education.

<sup>e</sup> This amount shall be from funds transferred from the Senate Bill 20-219 Lease Purchase Payments line item in the Capital Expansion section of Capital Construction.

<sup>f</sup> This amount shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102 (3)(h)(I), C.R.S.

<sup>g</sup> This amount shall be from various cash funds under the control of the Transportation Commission pursuant to Section 24-82-1303 (2)(d)(II), C.R.S.

<sup>h</sup> This amount shall be from funds transferred from the Department of Personnel. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general appropriation bill for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents part of the estimated amount of the total distribution that is attributable to the state.

**TOTALS PART XXIII**

<b>(TREASURY)</b>	\$781,399,404	\$313,692,919 <sup>a</sup>	\$436,638,516 <sup>b</sup>	\$31,067,969 <sup>c</sup>
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\$781,409,876    \$313,711,549    \_\_\_\_\_    \$436,630,358<sup>b</sup>    \_\_\_\_\_    \_\_\_\_\_

<sup>a</sup> Of this amount, \$179,703,634 contains an (I) notation and is not subject to the limitation on General Fund appropriations imposed by Section 24-75-201.1 (1)(a) (III), C.R.S.

<sup>b</sup> Of this amount, \$380,208,550 contains an (I) notation; \$379,171,089 represents allocations of Highway Users Tax Fund revenues to counties and municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S.

<sup>c</sup> This amount contains an (I) notation.

**SECTION 2. Safety clause.** The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: February 27, 2024