

## CHAPTER 491

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**INSURANCE**


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**HOUSE BILL 24-1470**

BY REPRESENTATIVE(S) Bird and Taggart, Sirota, McCluskie;  
also SENATOR(S) Zenzinger and Kirkmeyer, Bridges, Cutter, Michaelson Jenet, Priola, Smallwood, Van Winkle.

**AN ACT**

**CONCERNING THE ELIMINATION OF THE ALLOCATION OF A PORTION OF PREMIUM TAX REVENUES  
TO THE HEALTH INSURANCE AFFORDABILITY CASH FUND.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 10-16-1206, **amend** (1) introductory portion and (1)(c) as follows:

**10-16-1206. Health insurance affordability cash fund - creation - repeal.**

(1) There is ~~hereby~~ created in the state treasury the health insurance affordability cash fund. The fund consists of:

(c) (I) An amount of premium tax revenues deposited in the fund pursuant to section 10-3-209 (4)(a)(III) ~~IN THE 2020-21, 2021-22, AND 2022-23 STATE FISCAL YEARS~~, not to exceed, in any year, ten percent of the total amount the enterprise collects from carriers and hospitals under section 10-16-1205 (1)(a).

(II) THIS SUBSECTION (1)(c) IS REPEALED, EFFECTIVE JULY 1, 2025.

**SECTION 2.** In Colorado Revised Statutes, 10-3-209, **amend** (4)(a)(III)(A); and **add** (4)(a)(III)(C) as follows:

**10-3-209. Tax on premiums collected - exemptions - penalties - repeal.**

(4) (a) The division of insurance shall transmit all taxes, penalties, and fines it collects under this section to the state treasurer for deposit in the general fund; except that the state treasurer shall deposit amounts in the specified cash funds as follows:

(III) (A) For the 2020-21, 2021-22, AND 2022-23 state fiscal ~~year and each state~~

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*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

~~fiscal year thereafter~~ YEARS, in the health insurance affordability cash fund created in section 10-16-1206, an amount equal to the amount of premium taxes collected pursuant to this section in the 2020 calendar year or any subsequent calendar year that exceeds the amount of premium taxes collected pursuant to this section in the 2019 calendar year, subject to subsection (4)(a)(III)(B) of this section.

(C) THIS SUBSECTION (4)(a)(III) IS REPEALED, EFFECTIVE JULY 1, 2025.

**SECTION 3. Safety clause.** The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: June 7, 2024