

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:

LLS 24-1169

Date: August 6, 2024

Prime Sponsors:

Sen. Fenberg; Pelton B. Rep. Amabile; Pugliese

Bill Status: Fiscal Analyst:

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Bill Topic:	EXEMPT CERTAIN STRUCTURES FROM COUNTY REGULATION
Summary of Fiscal Impact:	No fiscal impact. The bill would have modified county regulations of short-term rentals to make an exception for structures in unincorporated areas that do not receive public services. It was assessed as having no fiscal impact.
Appropriation Summary:	No appropriation would have been required.
Fiscal Note Status:	The final fiscal note reflects the introduced bill. The bill was postponed indefinitely by the House State, Civic, Military, and Veterans Affairs Committee on May 4, 2024; therefore, the impacts identified in this analysis do not take effect.

Summary of Legislation

Under current law, counties are authorized to adopt ordinances for the control or licensing of short-term rentals. The bill creates an exception for any structure that:

- is located in an unincorporated area of a county;
- does not receive water, heat, or sanitary sewer services from a public entity; and,
- is used for recreational purposes, including hunting cabins, huts, yurts, ski cabins, emergency shelters, or other similar shelters.

Assessment of No Fiscal Impact

The bill exempts certain structures from county short-term rental regulations. Given that these structures make up a small percentage of the short-term renal market, no change to state or local government revenue or expenditures is anticipated. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Counties Local Affairs Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.