

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 24-0994 **Prime Sponsors:** Sen. Ginal; Rich

Rep. Bradley; McLachlan

Date: Bill Status:

April 10, 2024 Senate Finance

Fiscal Analyst: Matt Bishop | 303-866-4796

matt.bishop@coleg.gov

Summary of Fiscal Impact: The bill makes technical modifications to the procurement code. It is assessed as having no fiscal impact on state and local governments.

Appropriation Summary:

The fiscal note reflects the introduced bill, which was recommended by the Statutory Status:

Revision Committee.

Summary of Legislation

The bill makes technical modifications and updates language in the procurement code.

Assessment of No Fiscal Impact

The bill's changes do not affect procurement operations for the state or local governments. For this reason, it is assessed as having no fiscal impact.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Personnel

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.