



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 24-1058	<b>Date:</b>	July 11, 2024
<b>Prime Sponsors:</b>	Sen. Fenberg; Smallwood Rep. Lindstedt; Winter T.	<b>Bill Status:</b>	Signed into Law
		<b>Fiscal Analyst:</b>	Kristine McLaughlin   303-866-4776 kristine.mclaughlin@coleg.gov

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**Bill Topic:** **REPEAL COLORADO DIGITAL TOKEN ACT**

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**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Statutory Public Entity

The bill repeals the Colorado Digital Token Act. The bill minimally decreases state workload on an ongoing basis.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The final fiscal note reflects the enacted bill.

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## Summary of Legislation

The bill repeals the Colorado Digital Token Act, which exempts digital tokens from security registration and broker-dealer licensing requirements when the token is used to purchase goods and services and the token dealer files notice of intent with the securities commissioner.

## State Expenditures

The bill minimally decreases workload for the Department of Regulatory Agencies. As there are no dedicated resources or funding for this purpose, no change in appropriations is required.

## Effective Date

The bill was signed into law by the Governor on May 17, 2024, and takes effect on August 7, 2024, assuming no referendum petition is filed.

## State and Local Government Contacts

Law Regulatory Agencies

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).