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Fiscal Note

Drafting Number:	LLS 24-0716	Date:	March 11, 2024
Prime Sponsors:	Sen. Mullica; Simpson Rep. Catlin; Story	Bill Status:	Senate State Affairs
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Bill Topic: **HISTORY COLORADO TO DISPOSE OF STORAGE FACILITY**

Summary of Fiscal Impact:	<input checked="" type="checkbox"/> State Revenue	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Statutory Public Entity

The bill authorizes History Colorado to sell one property. It increases state revenue and minimally increases state workload in FY 2024-25.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Capital Development Committee.

Summary of Legislation

The bill authorizes History Colorado to sell a storage facility in Denver. The sale is subject to approval by the Capital Development Committee and the State Controller. The proceeds of any sale are credited to the State Museum Cash Fund to be used for a new storage facility or for controlled maintenance expenditures.

State Revenue

The disposition of real property, assumed to take place in FY 2024-25, will increase revenue to the State Museum Cash Fund. This revenue depends on future terms of sale and has not been estimated.

State Expenditures

The approval of any sales will minimally increase workload in the Legislative Department and the Department of Personnel and Administration. No change in appropriations is required.

Any expenditure from the State Museum Cash Fund for the purposes allowed by the bill will be addressed through the annual budget process.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

History Colorado

Personnel and Administration

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).