



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated March 12, 2024)

Drafting Number:	LLS 24-0990	Date:	April 4, 2024
Prime Sponsors:	Sen. Zenzinger; Kirkmeyer Rep. McLachlan	Bill Status:	House State Affairs
		Fiscal Analyst:	John Armstrong 303-866-6289 john.armstrong@coleg.gov

Bill Topic: **AMERICA 250 – COLORADO 150 COMMISSION**

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Statutory Public Entity

The bill expands the number of members of the America 250–Colorado 150 Commission; clarifies accounting for gifts, grants, and donations; and makes a transfer from the General Fund to the commission’s cash fund. The bill creates a one-time transfer of funds and increases state expenditures starting in FY 2024-25.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The revised fiscal note reflects the reengrossed bill.

**Table 1
State Fiscal Impacts Under SB 24-170**

		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-
Expenditures¹	Cash Funds	\$250,000	-
	Total Expenditures	\$250,000	-
Transfers	General Fund	(\$250,000)	-
	Cash Funds	\$250,000	-
	Net Transfer	\$0	-
Other Budget		-	-

¹ Expenditures from the continuously appropriated America 250–Colorado 150 Cash Fund are shown in FY 2024-25 for informational purposes. The timing of actual expenditures may vary and spending may occur through FY 2026-27.

Summary of Legislation

The bill adds five members to the America 250–Colorado 150 Commission, to be appointed by the Governor. Appointments must be made within 30 days after the effective date of the bill. The bill also directs History Colorado and the commission to transmit any money received from gifts, grants and donations to the State Treasurer to be credited to the America 250–Colorado 150 Cash Fund, which is established in [House Bill 24-1209](#). The bill transfers \$250,000 from the General Fund to this cash fund on July 1, 2024.

State Transfers

In FY 2024-25, the bill makes a one-time transfer of \$250,000 from the General Fund to the America 250–Colorado 150 Cash Fund.

State Expenditures

The bill increases cash fund expenditures in History Colorado by a total of \$250,000 between FY 2024-25 and FY 2026-27. This increase reflects the spending of funds transferred to the America 250–Colorado 150 Cash Fund. This fund is continuously appropriated to History Colorado. The bill also minimally increases workload for the Governor’s Office of Boards and Commissions to make the required appointments under the bill. This work can be accomplished within existing appropriations.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Governor's Office of Boards and Commissions
History Colorado
Treasury

Military Affairs
Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).