

## **Legislative Council Staff**

Nonpartisan Services for Colorado's Legislature

## **Final Fiscal Note**

Drafting Number: Prime Sponsors:	LLS 24-0176 Sen. Roberts Rep. Catlin; Daugherty	Date: Bill Status: Fiscal Analyst:	August 14, 2024 Postponed Indefinitely Kristine McLaughlin   303-866-4776 kristine.mclaughlin@coleg.gov
ill Topic: ARBITRATION OF HEALTH INSURANCE CLAIMS			
Summary of Fiscal Impact:	<ul><li>☐ State Revenue</li><li>☑ State Expenditure</li></ul>	☐ State Transfer ☐ TABOR Refund	☐ Local Government☐ Statutory Public Entity
	The bill would have required the Department of Regulatory Agencies to batch health insurance claims for arbitration. The bill would have minimally impacts state workload.		
Appropriation Summary:	No appropriation was required.		
Fiscal Note Status:	The final fiscal note reflects the introduced bill. This bill was postponed indefinitely by the Senate Health and Human Services Committee on March 28, 2024; therefore, the impacts identified in this analysis do not take effect.		
Summary of Lo	egislation		
batching of health		itration, so that they	A) to adopt rules that permit the may considered jointly under the
State Expendit	tures		
by the Departmen between 100 and claims expedites t	t of Law. Workload in the 500 requests for arbitrati hem, and may minimally	e Division of Insurandon annually, may minincrease if allowing	th requires legal services provided ce (DOI) in DORA, which receives nimally decrease if batching for claims to be batched results in the distribution of the distribu
<b>Effective Date</b>			
The bill takes effect no referendum pe	, , ,	urnment of the Gene	eral Assembly sine die, assuming
State and Loca	I Government Cont	acts	
Information Techn	nology La	aw	Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.