



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 24-0878	Date:	July 8, 2024
Prime Sponsors:	Sen. Hinrichsen Rep. Epps; McLachlan	Bill Status:	Signed into Law
		Fiscal Analyst:	Matt Bishop 303-866-4796 matt.bishop@coleg.gov

Bill Topic: **CLARIFYING ENVIRONMENTAL RESPONSE SURCHARGE**

Summary of Fiscal Impact: **No fiscal impact.** The bill clarifies when the environmental response surcharge is collected. It is assessed as having no fiscal impact on state and local governments.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The final fiscal note reflects the enacted bill.

Summary of Legislation

The bill clarifies when the environmental response surcharge is collected based on available cash fund balance, and it repeals obsolete provisions.

Assessment of No Fiscal Impact

The bill resolves a minor statutory ambiguity, but does not change the operation of Petroleum Storage Tank Fund nor change the amount of money available. This results in no change to state or local government revenue or expenditures. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on April 4, 2024, and takes effect on August 7, 2024, assuming no referendum petition is filed.

State and Local Government Contacts

Public Health and Environment
Transportation

Public Safety

Revenue

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).