

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated January 25, 2024)

Drafting Number: Prime Sponsors:	LLS 24-0106 Sen. Cutter Rep. Garcia	Date: Bill Status: Fiscal Analyst:	April 3, 2024 Senate Appropriations Aaron Carpenter 303-866-4918 aaron.carpenter@coleg.gov	
Bill Topic:	AG DUTIES TO PREVENT MIS- & DIS-INFORMATION			
Summary of Fiscal Impact:	•		□ Local Government □ Statutory Public Entity t and combat misinformation and penditures in FY 2024-25 only.	
Appropriation Summary:	For FY 2024-25, the bill includes an appropriation of \$150,000 to the Department of Law; however, the fiscal note estimates the bill requires an appropriation of \$100,000			
Fiscal Note Status:	This revised fiscal note reflects the introduced bill, as amended by the House Judiciary Committee The fiscal note has been revised to reflect new information.			

Table 1State Fiscal Impacts Under SB 24-084

		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-
Expenditures	General Fund	\$100,000	-
Transfers		-	-
Other Budget Impacts	General Fund Reserve	\$15,000	-

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Summary of Legislation

The bill requires the Attorney General to prevent and combat the sharing and spreading of misinformation through:

- establishing an initiative to encourage respectful discourse;
- development of a curriculum for public use to produce conversations to help people find common ground; and
- collaboration with state organizations to update and share curriculum materials.

In addition, by March 1, 2025, the Attorney General must report to the General Assembly on these activities and provide legislative recommendations on certain topics relating to misinformation and disinformation. Finally, for FY 2024-25, the bill appropriates \$150,000 to the Department of Law from the General Fund.

State Expenditures

In FY 2024-25 only, the bill will increase state General Fund expenditures by \$100,000 for the Department of Law to contract with a vendor to fulfill the requirements of the bill. In future years, required duties can be accomplished within existing appropriations.

Other Budget Impacts

General Fund reserve. Under current law, an amount equal to 15 percent of General Fund appropriations must be set aside in the General Fund statutory reserve. Based on this fiscal note, the bill is expected to increase the amount of General Fund held in reserve by the amounts shown in Table 1, decreasing the amount of General Fund available for other purposes.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2024-25, the bill includes a General Fund appropriation of \$150,000 to the Department of Law; however, the fiscal note estimates the bill requires an appropriation of \$100,000.

State and Local Government Contacts

Law

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.