

## **Legislative Council Staff**

Nonpartisan Services for Colorado's Legislature

# **Final Fiscal Note**

LLS 24-0507 **Drafting Number:** Date: July 9, 2024 **Prime Sponsors:** Sen. Liston **Bill Status:** Postponed Indefinitely Matt Bishop | 303-866-4796 Fiscal Analyst: matt.bishop@coleg.gov **Bill Topic: NUCLEAR ENERGY AS A CLEAN ENERGY RESOURCE Summary of** ☐ State Revenue ☐ State Transfer □ Local Government **Fiscal Impact:** ☐ TABOR Refund ☐ Statutory Public Entity The bill would have specified that nuclear energy is a clean energy source for the renewable energy standard. It would have minimally increased state workload in FY 2024-25 only. **Appropriation** No appropriation was required. **Summary: Fiscal Note** The final fiscal note reflects the introduced bill. This bill was postponed indefinitely by Status: the Senate Transportation and Energy Committee on January 24, 2024; therefore, the impacts identified in this analysis do not take effect.

### **Summary of Legislation**

The bill adds nuclear energy to the statutory definitions of "clean energy" for the state's renewable energy standard and the Rural Clean Energy Project Finance Program.

### **State Expenditures**

The bill increases workload in the Public Utilities Commission to update rules regarding recycled energy, which can be accomplished within the normal course of commission business.

#### **Local Government**

If counties receive additional applications and approve additional projects under the Rural Clean Energy Project Finance Program, workload will minimally increase. This workload is expected to be minimal.

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#### **Effective Date**

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

#### **State and Local Government Contacts**

Counties Law Local Affairs

Public Health and Environment Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.