

Legislative Council Staff

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Fiscal Note

LLS 24-0507 **Drafting Number:** January 18, 2024 Date: **Prime Sponsors:** Sen. Liston **Bill Status:** Senate Transportation & Energy Matt Bishop | 303-866-4796 Fiscal Analyst: matt.bishop@coleg.gov **Bill Topic: NUCLEAR ENERGY AS A CLEAN ENERGY RESOURCE Summary of** ☐ State Revenue ☐ State Transfer □ Local Government **Fiscal Impact:** ☐ TABOR Refund ☐ Statutory Public Entity The bill specifies that nuclear energy is a clean energy source for the renewable energy standard. It minimally increases state workload in FY 2024-25 only. **Appropriation** No appropriation is required. **Summary:** The fiscal note reflects the introduced bill. **Fiscal Note** Status:

Summary of Legislation

The bill adds nuclear energy to the statutory definitions of "clean energy" for the state's renewable energy standard and the Rural Clean Energy Project Finance Program.

State Expenditures

The bill increases workload in the Public Utilities Commission to update rules regarding recycled energy, which can be accomplished within the normal course of commission business.

Local Government

If counties receive additional applications and approve additional projects under the Rural Clean Energy Project Finance Program, workload will minimally increase. This workload is expected to be minimal.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

SB 24-039

State and Local Government Contacts

Counties Law Local Affairs

Public Health and Environment Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.